

Rules 4.31

The Insolvency Act 1986
 Notice of Final Meeting of
 Creditors
 Pursuant to Sections 171(6) and
 172(8) of the Insolvency Act 1986
 and Rule 4.31(4) of the
 Insolvency (Scotland) Rules 1986

R4.31

To the Accountant in Bankruptcy
 To the Registrar of Companies
 To the Court

For Official Use

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Company Number

SC238660

Insert full name of
company

Name of Company

P&T Estates Limited

Insert full name and address

I/We Paul Dounis
 Begbies Traynor (Central) LLP
 Third Floor West
 Edinburgh Quay 2
 139 Fountainbridge
 Edinburgh
 EH3 9QG

Kenneth Wilson Pattullo
 Begbies Traynor (Central) LLP
 Third Floor West,
 Edinburgh Quay 2,
 139 Fountainbridge
 Edinburgh
 EH3 9QG

* Delete whichever does not
apply

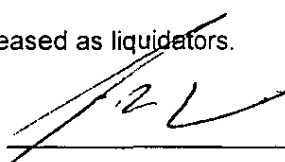
the liquidators of the above company give notice that the Final General Meeting of creditors under section section 146 of the Insolvency Act of the Insolvency Act is deemed, in terms of Rule 4.31(5), to have been held on 5 December, 2014 and we attach a copy of the report which was laid before the meeting.

No quorum was present at the meeting.

~~* The following resolutions were passed by the meeting~~

We were released as liquidators.

Signed



Date

8/12/14

Presenter's name,
address and reference
(if any)

PT002WUC
 P&T Estates Limited

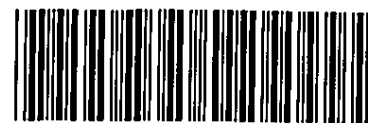
Paul Dounis & Kenneth Pattullo
 Begbies Traynor (Central) LLP
 Third Floor West
 Edinburgh Quay 2
 139 Fountainbridge
 Edinburgh

For Official Use

Liquidation Section

Post Room

WEDNESDAY



S3MF4FE8

SCT

10/12/2014

#263

COMPANIES HOUSE

**P&T Estates Limited
In Liquidation**

REPORT by Paul Dounis, Joint Liquidator, to the final meeting of creditors held at the offices of Begbies Traynor (Central) LLP, Third Floor West, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9QG on 5 December 2014 at 10:00am.

Asset Realisations

Total realisations of £1,098,901.08 were made with a shortfall due to the security holder Clydesdale Bank plc ("the Bank").

Dividend

Secured Creditors

The Bank received a distribution of £884,031.69 in respect of their security over the properties owned by the Company; the Bank suffered a shortfall in respect of their security.

Ordinary Unsecured Creditors

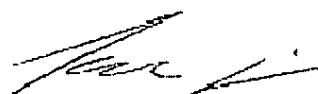
I can advise that there were insufficient funds from which to pay a dividend to this class of creditor.

Liquidator's Fees

The Joint Liquidators' fees totalling £131,213.76 were agreed and approved by the Bank in respect of the realisation of the secured assets.

Liquidator's Intromissions

The Joint Liquidators' abstract receipts & payments covering the period from 22 September 2011 to 5 December 2014 are attached.



Paul Dounis
Joint Liquidator

**P&T Estates Limited
(In Liquidation)
Liquidators' Trading Account**

Statement of Affairs	From 22/09/2011 To 05/12/2014	From 22/09/2011 To 05/12/2014
POST APPOINTMENT SALES		
Rental Income	124,920.76	124,920.76
Sales (2)	NIL	NIL
	<u>124,920.76</u>	<u>124,920.76</u>
PURCHASES		
Factoring Fees	57,378.06	57,378.06
Management Fees	9,160.27	9,160.27
	<u>(66,538.33)</u>	<u>(66,538.33)</u>
TRADING EXPENDITURE		
Council Tax	1,377.46	1,377.46
Landlord Registration	129.00	129.00
Factor Fees	NIL	NIL
Insurance	11,588.44	11,588.44
Lock changes	366.87	366.87
Repairs & Maintenance	39,085.52	39,085.52
Property Letting Expenses	2,835.96	2,835.96
Gas Safety Certificates	2,250.00	2,250.00
Property Visits for Insurance Purposes	2,820.00	2,820.00
	<u>(60,453.25)</u>	<u>(60,453.25)</u>
TRADING SURPLUS/(DEFICIT)	<u>(2,070.82)</u>	<u>(2,070.82)</u>

P&T Estates Limited
(In Liquidation)
Liquidators' Abstract of Receipts & Payments

Statement of Affairs	From 22/09/2011 To 05/12/2014	From 22/09/2011 To 05/12/2014
SECURED ASSETS		
Freehold Land & Property	1,098,901.08	1,098,901.08
	<u>1,098,901.08</u>	<u>1,098,901.08</u>
COSTS OF REALISATION		
Office Holders Fees	131,213.76	131,213.76
Legal Fees	31,244.81	31,244.81
Agents/Valuers Fees	35,793.91	35,793.91
Legal Outlays	84.00	84.00
Property Search	124.80	124.80
Repairs to Properties	NIL	NIL
Insurance	8,270.31	8,270.31
	<u>(206,731.59)</u>	<u>(206,731.59)</u>
SECURED CREDITORS		
(2,385,000.00) Clydesdale Bank plc	884,031.69	884,031.69
	<u>(884,031.69)</u>	<u>(884,031.69)</u>
ASSET REALISATIONS		
Rent	NIL	NIL
Trading Surplus/(Deficit)	(2,070.82)	(2,070.82)
	<u>(2,070.82)</u>	<u>(2,070.82)</u>
COST OF REALISATIONS		
Petitioners Costs	4,200.00	4,200.00
Specific Bond	354.00	354.00
Office Holders Fees	NIL	NIL
Office Holders Expenses	1,068.71	1,068.71
Court Dues	30.00	30.00
Courier Charges	7.20	7.20
Irrecoverable VAT	NIL	NIL
Storage Costs	14.16	14.16
Other Property Expenses	32.40	32.40
Bank Charges	360.51	360.51
	<u>(6,066.98)</u>	<u>(6,066.98)</u>
DISTRIBUTIONS		
100.00 Ordinary Shareholders	NIL	NIL
	<u>NIL</u>	<u>NIL</u>
(2,384,900.00)	<u>(0.00)</u>	<u>(0.00)</u>
REPRESENTED BY		
		<u><u>NIL</u></u>

Note:

All figures are stated inclusive of VAT