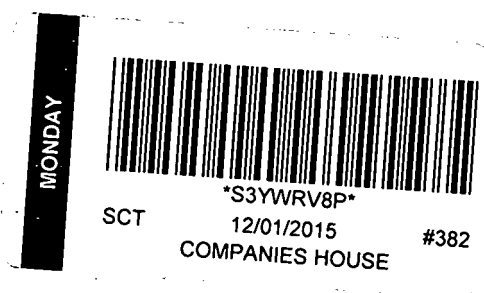


REGISTERED NUMBER: SC237775 (Scotland)

P.M.L. WOODWORKING MACHINERY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2014



Hardie Caldwell LLP

CHARTERED ACCOUNTANTS & BUSINESS ADVISERS

Glasgow

P.M.L. WOODWORKING MACHINERY LIMITED (REGISTERED NUMBER: SC237775)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

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P.M.L. WOODWORKING MACHINERY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

DIRECTOR:	P G McLaughlin
SECRETARY:	Mrs A McLaughlin
REGISTERED OFFICE:	Citypoint 2 25 Tyndrum Street Glasgow G4 0JY
REGISTERED NUMBER:	SC237775 (Scotland)
ACCOUNTANTS:	Hardie Caldwell LLP Citypoint 2 25 Tyndrum Street Glasgow G4 0JY

P.M.L. WOODWORKING MACHINERY LIMITED (REGISTERED NUMBER: SC237775)

**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		24,049		27,049
Tangible assets	3		261		334
			<u>24,310</u>		<u>27,383</u>
CURRENT ASSETS					
Debtors		5,747		2,549	
Cash at bank		13,737		13,173	
		<u>19,484</u>		<u>15,722</u>	
CREDITORS					
Amounts falling due within one year		37,570		19,241	
		<u>37,570</u>		<u>19,241</u>	
NET CURRENT LIABILITIES			<u>(18,086)</u>		<u>(3,519)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,224</u>		<u>23,864</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			6,124		23,764
			<u>6,224</u>		<u>23,864</u>
SHAREHOLDERS' FUNDS			<u>6,224</u>		<u>23,864</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

P.M.L. WOODWORKING MACHINERY LIMITED (REGISTERED NUMBER: SC237775)

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8 January 2015 and were signed by:


P G McLaughlin - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net commission earned, excluding value added tax, attributable to the one principal activity of the company being that of manufacturer's agent.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Deferred tax

Deferred taxation is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at rates expected to apply when they reverse based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

Going concern

The company has cash resources and has no requirement for external funding. The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting appropriate in preparing the annual financial statements.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2013	
and 30 September 2014	60,000
AMORTISATION	
At 1 October 2013	32,951
Amortisation for year	3,000
At 30 September 2014	35,951
NET BOOK VALUE	
At 30 September 2014	24,049
At 30 September 2013	27,049

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2013	
and 30 September 2014	<u>2,080</u>
DEPRECIATION	
At 1 October 2013	1,746
Charge for year	<u>73</u>
At 30 September 2014	<u>1,819</u>
NET BOOK VALUE	
At 30 September 2014	<u>261</u>
At 30 September 2013	<u>334</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value: £1	2014 £ <u>100</u>	2013 £ <u>100</u>
Number:	Class:			
100	Ordinary			

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
P.M.L. WOODWORKING MACHINERY LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of P.M.L. Woodworking Machinery Limited for the year ended 30 September 2014 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of P.M.L. Woodworking Machinery Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of P.M.L. Woodworking Machinery Limited and state those matters that we have agreed to state to the director of P.M.L. Woodworking Machinery Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that P.M.L. Woodworking Machinery Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of P.M.L. Woodworking Machinery Limited. You consider that P.M.L. Woodworking Machinery Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of P.M.L. Woodworking Machinery Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hardie Caldwell LLP

Hardie Caldwell LLP
Citypoint 2
25 Tyndrum Street
Glasgow
G4 0JY

8 January 2015