

REGISTERED NUMBER: SC237291 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2009

for

Gillies & Mackay Ltd

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COMPANIES HOUSE

Gillies & Mackay Ltd

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for the Year Ended 31 March 2009

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Gillies & Mackay Ltd

Company Information
for the Year Ended 31 March 2009

DIRECTORS:

G Gillies
J Mackay

SECRETARY:

Mrs C P Mackay

REGISTERED OFFICE:

East Inchmichael
Errol
Perthshire
PH2 7SP

REGISTERED NUMBER:

SC237291 (Scotland)

ACCOUNTANTS:

James Fraser & Co. Ltd.
Chartered Certified Accountants
11 Panbride Road
Carnoustie
Angus
DD7 6HS

Gillies & Mackay Ltd

Abbreviated Balance Sheet
31 March 2009

	Notes	31.3.09 £	£	31.3.08 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		37,799		18,843
			<u>37,799</u>		<u>18,843</u>
CURRENT ASSETS					
Stocks		17,500		19,915	
Debtors		22,929		21,116	
Cash at bank and in hand		42,275		27,207	
		<u>82,704</u>		<u>68,238</u>	
CREDITORS					
Amounts falling due within one year		83,970		74,365	
		<u>83,970</u>		<u>74,365</u>	
NET CURRENT LIABILITIES			(1,266)		(6,127)
TOTAL ASSETS LESS CURRENT LIABILITIES			36,533		12,716
CREDITORS					
Amounts falling due after more than one year			12,778		-
			<u>12,778</u>		<u>-</u>
NET ASSETS			<u>23,755</u>		<u>12,716</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			23,655		12,616
			<u>23,755</u>		<u>12,716</u>
SHAREHOLDERS' FUNDS			<u>23,755</u>		<u>12,716</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Gillies & Mackay Ltd

Abbreviated Balance Sheet - continued
31 March 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 4 November 2009 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'J. Mackay', with a horizontal line extending from the end of the signature.

J Mackay - Director

The notes form part of these abbreviated accounts

Gillies & Mackay Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

2. INTANGIBLE FIXED ASSETS

COST

At 1 April 2008
and 31 March 2009

Total
£

20,000

AMORTISATION

At 1 April 2008
and 31 March 2009

20,000

NET BOOK VALUE

At 31 March 2009

-

At 31 March 2008

-

3. TANGIBLE FIXED ASSETS

COST

At 1 April 2008
Additions

Total
£

28,771

31,098

At 31 March 2009

59,869

DEPRECIATION

At 1 April 2008
Charge for year

9,928

12,142

At 31 March 2009

22,070

NET BOOK VALUE

At 31 March 2009

37,799

At 31 March 2008

18,843

Gillies & Mackay Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2009

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.3.09	31.3.08
		£1	£	£
50,000	Ordinary		50,000	50,000
			<u> </u>	<u> </u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.09	31.3.08
		£1	£	£
100	Ordinary		100	100
			<u> </u>	<u> </u>