

Abbreviated Unaudited Accounts for the Year Ended 31 March 2013

for

Gillies & Mackay Ltd

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for the Year Ended 31 March 2013

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DIRECTORS:

G Gillies
J Mackay

REGISTERED OFFICE:

11 Panbride Road
Carnoustie
Angus
DD7 6HS

REGISTERED NUMBER:

SC237291 (Scotland)

ACCOUNTANTS:

James Fraser & Co. Ltd.
Chartered Accountants
Barry Business Centre
Main Street
Carnoustie
Angus
DD7 7RP

Abbreviated Balance Sheet

31 March 2013

	Notes	31.3.13 £	£	31.3.12 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		26,651		38,795
			26,651		38,795
CURRENT ASSETS					
Stocks		25,000		32,000	
Debtors		16,186		22,303	
Cash at bank and in hand		8,643		40,270	
		49,829		94,573	
CREDITORS					
Amounts falling due within one year		74,520		103,846	
NET CURRENT LIABILITIES			(24,691)		(9,273)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,960		29,522
CREDITORS					
Amounts falling due after more than one year			-		7,495
NET ASSETS			1,960		22,027
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			1,860		21,927
SHAREHOLDERS' FUNDS			1,960		22,027

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Gillies & Mackay Ltd (Registered number: SC237291)

Abbreviated Balance Sheet - continued
31 March 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 December 2013 and were signed on its behalf by:

J Mackay - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2012	
and 31 March 2013	<u>20,000</u>
AMORTISATION	
At 1 April 2012	
and 31 March 2013	<u>20,000</u>
NET BOOK VALUE	
At 31 March 2013	<u>-</u>
At 31 March 2012	<u>-</u>

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2012	
and 31 March 2013	<u>77,805</u>
DEPRECIATION	
At 1 April 2012	39,010
Charge for year	<u>12,144</u>
At 31 March 2013	<u>51,154</u>
NET BOOK VALUE	
At 31 March 2013	<u>26,651</u>
At 31 March 2012	<u>38,795</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2013

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.13 £	31.3.12 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.