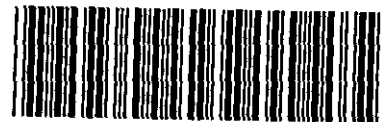


Abbreviated Unaudited Accounts for the Year Ended 31 March 2007

for

Gillies & Mackay Ltd

WEDNESDAY



SCT 11/07/2007 1848
COMPANIES HOUSE

Gillies & Mackay Ltd

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2007

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Gillies & Mackay Ltd

Company Information
for the Year Ended 31 March 2007

DIRECTORS: G Gillies
J Mackay

SECRETARY. Mrs C P Mackay

REGISTERED OFFICE: East Inchmichael
Errol
Perthshire
PH2 7SP

REGISTERED NUMBER: SC237291 (Scotland)

ACCOUNTANTS: James Fraser & Co Ltd
Chartered Certified Accountants
11 Panbride Road
Carnoustie
Angus
DD7 6HS

Gillies & Mackay Ltd

Abbreviated Balance Sheet
31 March 2007

		31 3 07	31 3 06
	Notes	£	£
FIXED ASSETS			
Intangible assets	2	2,000	6,000
Tangible assets	3	21,343	19,038
		<u>23,343</u>	<u>25,038</u>
CURRENT ASSETS			
Stocks		22,000	20,773
Debtors		25,017	11,165
Cash at bank and in hand		141	952
		<u>47,158</u>	<u>32,890</u>
CREDITORS			
Amounts falling due within one year		<u>58,272</u>	<u>51,428</u>
NET CURRENT LIABILITIES		<u>(11,114)</u>	<u>(18,538)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>12,229</u>	<u>6,500</u>
CREDITORS			
Amounts falling due after more than one year		<u>11,241</u>	<u>4,337</u>
NET ASSETS		<u><u>988</u></u>	<u><u>2,163</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>888</u>	<u>2,063</u>
SHAREHOLDERS' FUNDS		<u><u>988</u></u>	<u><u>2,163</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 27 June 2007 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'J Mackay', with a horizontal line extending from the end of the signature.

J Mackay Director

Notes to the Abbreviated Accounts continued
for the Year Ended 31 March 2007

3 **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2006	36,942
Additions	11,200
Disposals	(19,371)
At 31 March 2007	28,771
DEPRECIATION	
At 1 April 2006	17,904
Charge for year	5,685
Eliminated on disposal	(16,161)
At 31 March 2007	7,428
NET BOOK VALUE	
At 31 March 2007	21,343
At 31 March 2006	19,038

4 **CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value £1	31 3 07 £ 50,000	31 3 06 £ 50,000
50,000	Ordinary			
Allotted, issued and fully paid Number	Class	Nominal value £1	31 3 07 £ 100	31 3 06 £ 100
100	Ordinary			