

Colorado Homes (Old Bordeaux) Limited

Registered number: SC236850

Abbreviated accounts

For the year ended 30 November 2015

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COMPANIES HOUSE

COLORADO HOMES (OLD BORDEAUX) LIMITED

INDEPENDENT AUDITOR'S REPORT TO COLORADO HOMES (OLD BORDEAUX) LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Colorado Homes (Old Bordeaux) Limited for the year ended 30 November 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006.

It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you. This report, including our opinion, has been prepared for and only for the company's members as a body. Our work has been undertaken so that we might state to the company's members those matters we are required to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for our work, for this report, or for the opinions we have formed.

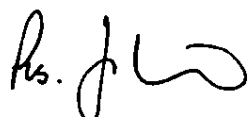
Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

The scope of our work for the purpose of this report does not include examining events occurring after the date of our Auditor's report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



P B Jibson (Senior Statutory Auditor)

for and on behalf of Mazars LLP

Chartered Accountants and Statutory Auditor

Apex 2
97 Haymarket Terrace
Edinburgh
EH12 5HD

Date: 5 July 2016

COLORADO HOMES (OLD BORDEAUX) LIMITED

Registered number: SC236850

**ABBREVIATED BALANCE SHEET
AS AT 30 NOVEMBER 2015**

| | Note | £ | 2015 £ | £ | 2014 £ |
|--|----------|------------------|----------------------|------------------|-----------------------|
| Current assets | | | | | |
| Stocks | | 2,024,387 | | 1,997,649 | |
| Debtors | | - | | 14,769 | |
| Cash at bank | | 85,053 | | 67,155 | |
| | | <u>2,109,440</u> | | <u>2,079,573</u> | |
| Creditors: amounts falling due within one year | 2 | <u>(696,735)</u> | | <u>(679,188)</u> | |
| Net current assets | | | <u>1,412,705</u> | | <u>1,400,385</u> |
| Total assets less current liabilities | | | <u>1,412,705</u> | | <u>1,400,385</u> |
| Creditors: amounts falling due after more than one year | 3 | | <u>(1,380,000)</u> | | <u>(1,410,000)</u> |
| Net assets/(liabilities) | | | <u><u>32,705</u></u> | | <u><u>(9,615)</u></u> |
| Capital and reserves | | | | | |
| Called up share capital | 4 | | 100 | | 100 |
| Profit and loss account | | | <u>32,605</u> | | <u>(9,715)</u> |
| Shareholders' funds/(deficit) | | | <u><u>32,705</u></u> | | <u><u>(9,615)</u></u> |

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 30/06/16



I J P Bownes
Director

The notes on pages 3 to 4 form part of these financial statements.

COLORADO HOMES (OLD BORDEAUX) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2015

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on a going concern basis which assumes that the company is able to realise its assets and discharge its liabilities in the normal course of business.

The company is ultimately reliant on the continued availability of funding from the parent undertaking, Colorado Group Limited. Colorado Group Limited has confirmed its intention to not seek repayment of funding advanced for a period of at least 12 months from the date on which the directors approve and sign the financial statements of Colorado Homes (Old Bordeaux) Limited.

The company is also reliant on the continued support of its bank under its current banking arrangements.

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.3 Stocks

Stocks, which comprises a property development, are valued at the lower of cost and net realisable value.

1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2. Creditors: Amounts falling due within one year

Secured liabilities, included within creditors: amounts falling due within one year, amount to £30,000 (2014 - £30,000).

COLORADO HOMES (OLD BORDEAUX) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2015

**3. Creditors:
Amounts falling due after more than one year**

Secured liabilities, included within creditors: amounts falling due after more than one year, amount to £1,380,000 (2014 - £1,410,000).

4. Share capital

| | 2015 £ | 2014 £ |
|---|------------|------------|
| Authorised, allotted, called up and fully paid | | |
| 100 Ordinary shares of £1 each | 100 | 100 |
| | <u>100</u> | <u>100</u> |

5. Ultimate parent undertaking and controlling party

The company's immediate and ultimate parent undertaking is Colorado Group Limited, a company registered in Scotland, which is the smallest and largest group of companies for which group financial statements are prepared. Copies of the financial statements of Colorado Group Limited are available to the public from Companies House, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9FF.

In the opinion of the directors, R R Jordan is the company's controlling party by virtue of his majority shareholding in the parent undertaking.