REGISTERED NUMBER: SC236440 (Scotland)

Unaudited Financial Statements for the Year Ended 31 May 2022

for

Premiere Neige Ltd.

Contents of the Financial Statements
for the Year Ended 31 May 2022

Company Information
for the Year Ended 31 May 2022

DIRECTORS:	F E S Harvey A Jordan
SECRETARY:	F E S Harvey
REGISTERED OFFICE:	26 Dublin Street Edinburgh EH3 6NN
REGISTERED NUMBER:	SC236440 (Scotland)
ACCOUNTANTS:	EWP Limited 20 Anchor Terrace 3-13 Southwark Bridge Road London SE1 9HQ

Premiere Neige Ltd. (Registered number: SC236440)

Balance Sheet
31 May 2022

	Notes	31.5.22 £	£	31.5.21 £	£
FIXED ASSETS					
Tangible assets	4		**367**		7,337
Investments	5		**4,615**		4,615
			4,982		11,952
CURRENT ASSETS					
Stocks		**1,950**		4,837	
Debtors	6	**40,308**		81,622	
Cash at bank and in hand		**269,276**		327,813	
		311,534		414,272	
CREDITORS					
Amounts falling due within one year	7	**274,313**		488,933	
NET CURRENT ASSETS/(LIABILITIES)			**37,221**		(74,661)
TOTAL ASSETS LESS CURRENT LIABILITIES			**42,203**		(62,709)
CREDITORS					
Amounts falling due after more than one year	8		**31,938**		-
NET ASSETS/(LIABILITIES)			**10,265**		(62,709)
CAPITAL AND RESERVES					
Called up share capital			**12,280**		12,280
Share premium			**5,571**		5,571
Retained earnings			**(7,586)**		(80,560)
SHAREHOLDERS' FUNDS			**10,265**		(62,709)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 September 2022 and were signed on its behalf by:

F E S Harvey - Director

1. STATUTORY INFORMATION

Premiere Neige Ltd. is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents net amounts invoiced for holidays taking place during the period, not including value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	-	Straight line over 4 years and at varying rates on cost

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2021 - 7).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 June 2021	404,757
Additions	552
Disposals	(101,024)
At 31 May 2022	304,285
DEPRECIATION	
At 1 June 2021	397,420
Charge for year	7,522
Eliminated on disposal	(101,024)
At 31 May 2022	303,918
NET BOOK VALUE	
At 31 May 2022	367
At 31 May 2021	7,337

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 June 2021 and 31 May 2022	4,615
NET BOOK VALUE	
At 31 May 2022	4,615
At 31 May 2021	4,615

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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.22	31.5.21
	£	£
Trade debtors	**3,344**	44,172
Other debtors	**36,964**	37,450
	40,308	81,622

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.22	31.5.21
	£	£
Bank loans and overdrafts	**10,000**	71,427
Trade creditors	**85,333**	27,286
Amounts owed to group undertakings	**-**	3,828
Taxation and social security	**7**	(520)
Other creditors	**178,973**	386,912
	274,313	488,933

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.5.22	31.5.21
	£	£
Bank loans	**31,938**	-

9. ULTIMATE CONTROLLING PARTY

The controlling party is F E S Harvey.