

Abbreviated Unaudited Accounts for the Year Ended 31 May 2016

for

Premiere Neige Ltd.

Premiere Neige Ltd. (Registered number: SC236440)

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for the Year Ended 31 May 2016**

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DIRECTORS:

F E S Harvey
R S Jordan
A Jordan

SECRETARY:

F E S Harvey

REGISTERED OFFICE:

30 Annandale Street Lane
Edinburgh
United Kingdom
EH7 4LS

REGISTERED NUMBER:

SC236440 (Scotland)

ACCOUNTANTS:

Eggleston Wiley LLP
20 Anchor Terrace
3-13 Southwark Bridge Road
London
SE1 9HQ

Abbreviated Balance Sheet
31 May 2016

	Notes	31.5.16 £	£	31.5.15 £	£
FIXED ASSETS					
Tangible assets	2		69,301		112,573
Investments	3		4,615		4,615
			73,916		117,188
CURRENT ASSETS					
Stocks		3,406		3,771	
Debtors		628,607		716,988	
Cash at bank and in hand		270,187		211,081	
		902,200		931,840	
CREDITORS					
Amounts falling due within one year		890,659		993,279	
NET CURRENT ASSETS/(LIABILITIES)			11,541		(61,439)
TOTAL ASSETS LESS CURRENT LIABILITIES			85,457		55,749
CREDITORS					
Amounts falling due after more than one year			(7,546)		(23,114)
PROVISIONS FOR LIABILITIES			-		(5,980)
NET ASSETS			77,911		26,655
CAPITAL AND RESERVES					
Called up share capital	4		12,280		12,280
Share premium			5,571		5,571
Profit and loss account			60,060		8,804
SHAREHOLDERS' FUNDS			77,911		26,655

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 May 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 November 2016 and were signed on its behalf by:

F E S Harvey - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 May 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net amounts invoiced for holidays taking place during the period, not including value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - Straight line over 4 years and at varying rates on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	431,320
Additions	<u>4,808</u>
At 31 May 2016	<u>436,128</u>
DEPRECIATION	
At 1 June 2015	318,747
Charge for year	<u>48,080</u>
At 31 May 2016	<u>366,827</u>
NET BOOK VALUE	
At 31 May 2016	<u>69,301</u>
At 31 May 2015	<u>112,573</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2016

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 June 2015	
and 31 May 2016	<u>4,615</u>
NET BOOK VALUE	
At 31 May 2016	<u>4,615</u>
At 31 May 2015	<u>4,615</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Sarl Premiere Service

Country of incorporation: France

Nature of business: Property management and transport services

	%		
Class of shares:	holding		
Ordinary	100.00	31.5.16	31.5.15
		£	£
Aggregate capital and reserves		5,044	4,615
Profit/(loss) for the year		<u>1,194</u>	<u>(763)</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.16	31.5.15
			£	£
28,000	Ordinary A	0.01	280	280
12,000	Ordinary B	1	<u>12,000</u>	<u>12,000</u>
			<u>12,280</u>	<u>12,280</u>

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At the end of the year F E S Harvey and A Jordan had credit balances on their director loan accounts of £8,334 (2015: £9,977) and £97,964 (2015: £113,083) respectively.

The loans are interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.