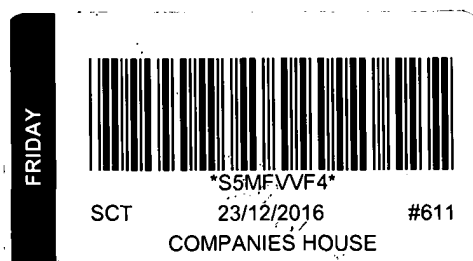


FLEMINGS OF ROSYTH LIMITED

ABBREVIATED STATUTORY ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

Company No. 235 954 (Scotland)



**FLEMINGS OF ROSYTH LIMITED**

**ABBREVIATED BALANCE SHEET**

**AS AT 30 JUNE 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Intangible assets	3	-	3,908
Tangible assets	4	152,866	135,754
		<hr/> 152,866	<hr/> 139,662
<b>Current assets</b>			
Stocks		2,500	2,500
Debtors		136,689	136,665
Cash at bank and in hand		23,104	3,472
		<hr/> 162,293	<hr/> 142,637
<b>Creditors - amounts falling due within one year</b>	5	(238,770)	(196,474)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<hr/> (76,477)	<hr/> (53,837)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		76,389	85,825
<b>Creditors - amounts falling due after more than one year</b>	5	(43,733)	(56,690)
Provisions for liabilities		(23,367)	(23,444)
<b>NET ASSETS</b>		<hr/> 9,289	<hr/> 5,691
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	1,100	1,100
Profit and loss account		8,189	4,591
<b>SHAREHOLDERS FUNDS - All Equity</b>		<hr/> 9,289	<hr/> 5,691

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477(1) of the Companies Act 2006. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit under section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and section 387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the period end and of its profit or loss for the period then ended in accordance with the requirements of section 396, and which otherwise comply with the requirements of the Act relating to the Accounts so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.  
They were approved by the board on 16 December 2016  
and signed on its behalf by:

John Fleming  
Director



Company No. 235 954 (Scotland)

The notes on pages 3 to 4 form part of these financial statements

**FLEMINGS OF ROSYTH LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS - 30 JUNE 2016**

**1. ACCOUNTING POLICIES**

**Basis of preparation of financial statements**

The financial statements are prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company is dependent on the financial support of its directors to remain in business.

**Turnover**

Turnover comprises the invoice value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Revenue recognition**

The company recognises revenue to the extent that it has fulfilled its contractual obligations to its customers through the supply of goods and services.

**Intangible fixed assets and amortisation**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair view of the separable net assets. It is amortised to profit and loss account over its estimated economic life of twenty years.

**Depreciation of tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. The cost of tangible fixed assets, less any residual value, is written off over their expected useful lives as follows:

	<i>Principal annual rate</i>
Leasehold property	2% per annum straight line basis
Plant & machinery	20% per annum straight line basis
Motor vehicles	25% per annum straight line basis

**Investments**

Long term investments are classified as fixed assets and are stated at cost in the balance sheet.

Provision is made for any impairment in the value of the investments.

**Stocks and work in progress**

Stocks and work in progress are valued at the lower of cost and estimated net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work in progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**Deferred taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider it is more likely than not that there will be suitable tax profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted by the balance sheet date.

**Leasing and hire purchase contracts**

Assets obtained under hire purchase are capitalised and depreciated over their useful lives. Assets acquired by finance lease are capitalised and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account on a straight line basis. Rentals payable under operating leases are charged to the profit and loss account as incurred.

**Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

**FLEMINGS OF ROSYTH LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS - 30 JUNE 2016**

**2. TURNOVER**

The whole of the turnover and profit or (loss) before taxation is attributable to that of removals and storage facilities.

**3. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 30 June 2015	39,062
Costs incurred in year	-
Disposals	-
At 29 June 2016	39,062
<b>AMORTISATION</b>	
At 30 June 2015	35,154
Charge for the year	3,908
On disposals	-
At 29 June 2016	39,062
<b>NET BOOK VALUES</b>	
At 29 June 2016	-
At 30 June 2015	3,908

**4. TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 30 June 2015	340,569
Additions	54,433
Disposals	-
At 29 June 2016	395,002
<b>DEPRECIATION</b>	
At 30 June 2015	204,815
Charge for the year	37,321
On disposals	-
At 29 June 2016	242,136
<b>NET BOOK VALUES</b>	
At 29 June 2016	152,866
At 30 June 2015	135,754

**5. CREDITORS**

	2016 £	2015 £
Creditors include amounts due to secured creditors of:		
Due within one year	64,728	60,814
Due after more than one year	43,733	56,690
Total due to secured creditors	108,461	117,504

**6. CALLED UP SHARE CAPITAL**

	Denomination £	2016 Quantity	2015 Quantity	2016 £	2015 £
Allotted, called up and fully paid					
Ordinary shares	1.00	1,000	1,000	1,000	1,000
				1,100	1,100