

Abbreviated Unaudited Accounts

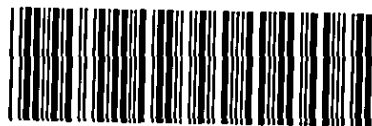
for the Period

1 July 2009 to 31 March 2010

for

Sub Club (Scotland) Limited

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COMPANIES HOUSE

Sub Club (Scotland) Limited

Contents of the Abbreviated Accounts
for the Period 1 July 2009 to 31 March 2010

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Sub Club (Scotland) Limited

Company Information

for the Period 1 July 2009 to 31 March 2010

DIRECTORS:

M Grieve
P Crawford
B Price

SECRETARY:

WJM Secretaries Limited

REGISTERED OFFICE:

Sub Office
Mercat House, 19 Argyle Court
1103 Argyle Street
Glasgow
G3 8ND

REGISTERED NUMBER:

SC235861 (Scotland)

ACCOUNTANTS:

HW, Chartered Accountants
231/233 St. Vincent Street
Glasgow
G2 5QY

Sub Club (Scotland) Limited**Abbreviated Balance Sheet****31 March 2010**

	Notes	2010 £	2009 £
FIXED ASSETS			
Intangible assets	2	12,875	17,000
Tangible assets	3	<u>237,116</u>	<u>254,082</u>
		249,991	271,082
CURRENT ASSETS			
Stocks		6,050	4,350
Debtors		20,865	33,894
Cash in hand		<u>5,546</u>	<u>5,547</u>
		32,461	43,791
CREDITORS			
Amounts falling due within one year		<u>233,455</u>	<u>280,963</u>
NET CURRENT LIABILITIES		<u>(200,994)</u>	<u>(237,172)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		48,997	33,910
CREDITORS			
Amounts falling due after more than one year		(18,685)	(27,157)
PROVISIONS FOR LIABILITIES		<u>(4,961)</u>	<u>(5,779)</u>
NET ASSETS		<u>25,351</u>	<u>974</u>
CAPITAL AND RESERVES			
Called up share capital	4	300	300
Profit and loss account		<u>25,051</u>	<u>674</u>
SHAREHOLDERS' FUNDS		<u>25,351</u>	<u>974</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2010.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Sub Club (Scotland) Limited

Abbreviated Balance Sheet - continued

31 March 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on10/1/11..... and were signed on its behalf by:



.....
M Grieve - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Period 1 July 2009 to 31 March 2010

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis despite the deficit in net current assets at the year end. The continuation of the company is dependent the continued support of the company's directors.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Intellectual Property

Intellectual property, being the amount paid in connection with the acquisition of the business in 2002, is being written off evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	25% on reducing balance
Fixtures and fittings	10% on cost
Leasehold Property	Straight line over 25 years and 7 months (the lease term)
Equipment held on HP/FL	Straight line over 5 years with a residual value of 20%
Fixtures & Fittings	Straight line over 6 years with a residual value of 15%

Fixed assets are initially recorded at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Sub Club (Scotland) Limited

Notes to the Abbreviated Accounts - continued
for the Period 1 July 2009 to 31 March 2010

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2009	
and 31 March 2010	<u>55,000</u>
AMORTISATION	
At 1 July 2009	38,000
Charge for period	<u>4,125</u>
At 31 March 2010	<u>42,125</u>
NET BOOK VALUE	
At 31 March 2010	<u>12,875</u>
At 30 June 2009	<u>17,000</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2009	500,095
Additions	<u>4,471</u>
At 31 March 2010	<u>504,566</u>
DEPRECIATION	
At 1 July 2009	246,012
Charge for period	<u>21,438</u>
At 31 March 2010	<u>267,450</u>
NET BOOK VALUE	
At 31 March 2010	<u>237,116</u>
At 30 June 2009	<u>254,083</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2010 £	2009 £
300	Ordinary	£1	<u>300</u>	<u>300</u>