

Rules 4.31

The Insolvency Act 1986
 Notice of Final Meeting of
 Creditors
 Pursuant to Sections 171(6) and
 172(8) of the Insolvency Act 1986
 and Rule 4.31(4) of the
 Insolvency (Scotland) Rules 1986

R4.31

To the Registrar of Companies
 To the Accountant in Bankruptcy
 To the Court

For Official Use

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Company Number

SC235861

Insert full name of
 company

Name of Company

Sub Club (Scotland) Limited

Insert full name and
 address

I, Irene Harbottle
 AMI Financial Solutions Limited
 St James Business Centre
 Linwood Road
 Paisley

* Delete whichever does not
 apply

the liquidator of the above company give notice that the Final General Meeting of
 creditors under section 146 of the Insolvency Act *was held/~~is deemed~~, in terms of Rule
 4.31(5), ~~to have been held~~ on 30 April, 2013 and I attach a copy of the report which was
 laid before the meeting.

No quorum was present at the meeting

The following resolutions were passed by the meeting

I was / ~~was not~~ released as liquidator

Signed



Date

30 April 2013

Presenter's name,
 address and reference
 (if any)

SUBCLUB
 Sub Club (Scotland) Limited
 Irene Harbottle
 AMI Financial Solutions Limited
 St James Business Centre
 Linwood Road
 Paisley
 PA3 3AT

For Official Use

Liquidation Section

Post Room

THURSDAY



S27ZFKTF

SCT

09/05/2013

#661

COMPANIES HOUSE

SUB CLUB (SCOTLAND) LIMITED

IN LIQUIDATION

REPORT TO THE FINAL MEETING OF CREDITORS

TO BE HELD AT

**ST JAMES BUSINESS CENTRE
LINWOOD ROAD
PAISLEY
PA3 3AT**

ON

30 APRIL, 2013

AT

2.00 P.M.

THURSDAY

SCT

S27ZFKT7
09/05/2013 #660
COMPANIES HOUSE

SUB CLUB (SCOTLAND) LIMITED

IN LIQUIDATION

1. FINAL OUTCOME

I enclose at Appendix 1 my statement of final outcome, which shows that the realisation of assets exceeded the estimated statement of affairs.

The Lease on the property the company traded from, was sold to a party agreed by the Landlord.

Tennents Caledonian who had a security over the lease, received the amount due under its security.

The Clydesdale Bank received an interim payment under its Floating Charge. Since that time the Bank has agreed a settlement figure with the Directors under their personal guarantees. This agreed sum has been paid in full and final settlement of all sums due to the Bank.

2. INVESTIGATION

The appropriate report on the conduct of the company's directors was submitted to the Insolvency Service and any creditors representations to me were included therein.

3. CLAIMS

No preferential claim was received from the Redundancy Payments office. There were insufficient sums ingathered to pay a dividend to unsecured creditors.

4. GENERAL

All statutory duties have been completed and I now intend to seek my release as liquidator at the meeting of creditors, following which I shall submit a report to the Registrar of Companies. Sub Club (Scotland) Limited will be dissolved thereafter.

Reported



Irene Harbottle
Liquidator

Sub Club (Scotland) Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments

Statement of Affairs		From 20/10/2011 To 30/04/2013	From 20/10/2011 To 30/04/2013
	HERITABLE PROPERTY		
1.00	Lease - Note 1	NIL	NIL
(1.00)	Tennents Caledonian (Morton)	(17,607.52)	(17,607.52)
		(17,607.52)	(17,607.52)
	ASSET REALISATIONS		
5,415.00	Fixtures & Fittings - Note 2	6,000.00	6,000.00
615.00	Stock - Note 2	2,177.00	2,177.00
655.00	Cash at Bank	14,606.90	14,606.90
	Sundries	1,823.00	1,823.00
20,000.00	IP/Goodwill - Note 3	24,000.00	24,000.00
	Licences	4,787.00	4,787.00
	Bank Interest Net of Tax	36.57	36.57
		53,430.47	53,430.47
	COST OF REALISATIONS		
	Agents/Valuers Fees(1)	495.00	495.00
	Legal Fees (1)	40.00	40.00
	Professional Fees	9,989.71	9,989.71
		(10,524.71)	(10,524.71)
	COST OF ADMINISTRATION		
	Specific Bond	160.00	160.00
	Public Notices	536.26	536.26
	Insurance of Assets	280.98	280.98
	Searches	2.00	2.00
	Courier	44.45	44.45
	Court Fees	32.00	32.00
	Liquidators Fees	12,809.50	12,809.50
	Liquidators Outlays	122.30	122.30
	Court Reporter Fees	1,250.00	1,250.00
		(15,237.49)	(15,237.49)
	FLOATING CHARGE CREDITORS		
(23,680.00)	Floating Charge Creditor	9,000.00	9,000.00
		(9,000.00)	(9,000.00)
	UNSECURED CREDITORS		
(71,343.24)	Trade & Expense Creditors	NIL	NIL
(48,275.23)	Inland Revenue	NIL	NIL
(77,465.88)	Customs & Excise	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(300.00)	Ordinary Shareholders	1,060.75	1,060.75
		(1,060.75)	(1,060.75)
(194,379.35)		NIL	NIL
	REPRESENTED BY		
			NIL