

SUB CLUB (SCOTLAND) LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2008

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COMPANIES HOUSE



Hardie Caldwell LLP

COMPANIES HOUSE, 100, QUEEN STREET, GLASGOW, G1 3JF

Glasgow

SUB CLUB (SCOTLAND) LIMITED

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FOR THE YEAR ENDED 30 JUNE 2008**

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SUB CLUB (SCOTLAND) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2008**

DIRECTORS:

P Crawford
M Grieve
B Price

SECRETARY:

WJM Secretaries Limited

REGISTERED OFFICE:

c/o Hardie Caldwell LLP
Citypoint 2
25 Tyndrum Street
Glasgow
G4 0JY

REGISTERED NUMBER:

SC235861

ACCOUNTANTS:

Hardie Caldwell LLP
Citypoint 2
25 Tyndrum Street
Glasgow
G4 0JY

SUB CLUB (SCOTLAND) LIMITED

**ABBREVIATED BALANCE SHEET
30 JUNE 2008**

	Notes	2008 £	2007 £
FIXED ASSETS			
Intangible assets	2	22,500	28,000
Tangible assets	3	283,442	313,734
		<u>305,942</u>	<u>341,734</u>
CURRENT ASSETS			
Stocks		7,207	4,710
Debtors		35,040	52,437
Cash in hand		5,546	5,464
		<u>47,793</u>	<u>62,611</u>
CREDITORS			
Amounts falling due within one year		210,900	222,621
		<u></u>	<u></u>
NET CURRENT LIABILITIES		(163,107)	(160,010)
TOTAL ASSETS LESS CURRENT LIABILITIES		142,835	181,724
CREDITORS			
Amounts falling due after more than one year		142,136	137,421
		<u></u>	<u></u>
NET ASSETS		<u>699</u>	<u>44,303</u>
CAPITAL AND RESERVES			
Called up share capital	4	300	200
Profit and loss account		399	44,103
		<u></u>	<u></u>
SHAREHOLDERS' FUNDS		<u>699</u>	<u>44,303</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

SUB CLUB (SCOTLAND) LIMITED

ABBREVIATED BALANCE SHEET continued
30 JUNE 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 10 October 2008 and were signed on its behalf by

P Crawford Director

A handwritten signature in black ink, appearing to read 'P Crawford', written over a horizontal line.

The notes form part of these abbreviated accounts

SUB CLUB (SCOTLAND) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2008

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on the going concern basis due to the continuing support of the directors

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Intellectual property

Intellectual property, being the amount paid in connection with the acquisition of the business in 2002, is being written off evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful economic life

Equipment	25% on reducing balance
Fixtures & fittings	10% on cost
Leasehold property	Straight line over 25 years and 7 months (the lease term)

Assets held under lease are depreciated at the following annual rates

Equipment	Straight line over 5 years with a residual value of 20%
Fixtures & fittings	Straight line over 6 years with a residual value of 15%

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

SUB CLUB (SCOTLAND) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS continued
FOR THE YEAR ENDED 30 JUNE 2008**

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2007	
and 30 June 2008	55,000
AMORTISATION	
At 1 July 2007	27,000
Charge for year	5,500
At 30 June 2008	32,500
NET BOOK VALUE	
At 30 June 2008	22,500
At 30 June 2007	28,000

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2007	493,526
Additions	5,008
At 30 June 2008	498,534
DEPRECIATION	
At 1 July 2007	179,792
Charge for year	35,300
At 30 June 2008	215,092
NET BOOK VALUE	
At 30 June 2008	283,442
At 30 June 2007	313,734

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value:	2008 £	2007 £
1,000	Ordinary	£1	1,000	1,000
Allotted, issued and fully paid Number.	Class	Nominal value	2008 £	2007 £
300	Ordinary	£1	300	200
(2007 200)				

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the year

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
SUB CLUB (SCOTLAND) LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In accordance with the engagement letter dated 12 November 2004, and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the financial statements of the company for the year ended 30 June 2008 on pages three to eleven from the accounting records and information and explanations supplied to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the Balance Sheet as at 30 June 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Hardie Caldwell LLP

Hardie Caldwell LLP
Citypoint 2
25 Tyndrum Street
Glasgow
G4 0JY

Date *31 October 2008*