REGISTERED NUMBER: SC235805 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 31 December 2010

for

Gemini Supplies (Scotland) Limited

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Gemini Supplies (Scotland) Limited

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Gemini Supplies (Scotland) Limited

Company Information
for the Year Ended 31 December 2010

DIRECTORS:	M Paterson D Paterson
SECRETARY:	M Paterson
REGISTERED OFFICE:	Unit 3 St John's Sawmills Etna Road Falkirk FK2 9EG
REGISTERED NUMBER:	SC235805 (Scotland)
ACCOUNTANTS:	Gerber Landa & Gee Chartered Accountants 11/12 Newton Terrace Glasgow G3 7PJ

Gemini Supplies (Scotland) Limited

Abbreviated Balance Sheet
31 December 2010

	Notes	31.12.10 £	£	31.12.09 £	£
FIXED ASSETS					
Intangible assets	2		7,425		9,525
Tangible assets	3		17,889		17,537
			25,314		27,062
CURRENT ASSETS					
Stocks		255,510		206,731	
Debtors		294,327		333,172	
Cash at bank and in hand		110,799		141,622	
		660,636		681,525	
CREDITORS					
Amounts falling due within one year		207,155		215,592	
NET CURRENT ASSETS			453,481		465,933
TOTAL ASSETS LESS CURRENT LIABILITIES			478,795		492,995
CREDITORS					
Amounts falling due after more than one year			-		(4,133)
PROVISIONS FOR LIABILITIES			(415)		-
NET ASSETS			478,380		488,862
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			478,280		488,762
SHAREHOLDERS' FUNDS			478,380		488,862

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

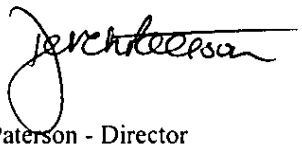
The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 December 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 March 2011 and were signed on its behalf by:



D Paterson - Director

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill represents the amount paid in connection with the acquisition of businesses in 2002 and 2009, and is being amortised over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on cost and 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2010 and 31 December 2010	21,000
AMORTISATION	
At 1 January 2010	11,475
Charge for year	2,100
At 31 December 2010	13,575
NET BOOK VALUE	
At 31 December 2010	7,425
At 31 December 2009	9,525

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3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2010	131,721
Additions	15,053
Disposals	(41,564)
At 31 December 2010	105,210
DEPRECIATION	
At 1 January 2010	114,184
Charge for year	14,701
Eliminated on disposal	(41,564)
At 31 December 2010	87,321
NET BOOK VALUE	
At 31 December 2010	17,889
At 31 December 2009	17,537

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.10 £	31.12.09 £
100	Ordinary	1	100	100

5. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 December 2010 and 31 December 2009:

	31.12.10 £	31.12.09 £
D Paterson		
Balance outstanding at start of year	61,358	33,654
Amounts advanced	78,995	-
Amounts repaid	(94,275)	-
Balance outstanding at end of year	46,078	61,358
M Paterson		
Balance outstanding at start of year	51,873	27,991
Amounts advanced	76,826	-
Amounts repaid	(94,275)	-
Balance outstanding at end of year	34,424	51,873

The above loans to the directors are included within "Other debtors" at note 7. The loans are interest free and have no formal repayment terms or dates.

Report of the Accountants to the Directors of Gemini Supplies (Scotland) Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2010 set out on pages three to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Gerber Landa & Gee
Chartered Accountants
11/12 Newton Terrace
Glasgow

3 March 2011