

**REGISTERED NUMBER: SC235805 (Scotland)**

**Abbreviated Unaudited Accounts  
for the Year Ended 31 December 2011  
for  
Gemini Supplies (Scotland) Limited**

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**Gemini Supplies (Scotland) Limited (Registered number: SC235805)**

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for the Year Ended 31 December 2011**

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**Gemini Supplies (Scotland) Limited**  
**Company Information**  
**for the Year Ended 31 December 2011**

**DIRECTORS:**

M Paterson  
D Paterson

**SECRETARY:**

M Paterson

**REGISTERED OFFICE:**

Unit 3 St John's Sawmills  
Etna Road  
Falkirk  
FK2 9EG

**REGISTERED NUMBER:**

SC235805 (Scotland)

**ACCOUNTANTS:**

Gerber Landa & Gee  
11/12 Newton Terrace  
GLASGOW  
G3 7PJ

**Gemini Supplies (Scotland) Limited (Registered number: SC235805)**

**Abbreviated Balance Sheet  
31 December 2011**

	Notes	31.12.11 £	£	31.12.10 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		1,125		7,425
Tangible assets	3		17,697		17,889
			<u>18,822</u>		<u>25,314</u>
<b>CURRENT ASSETS</b>					
Stocks		180,414		255,510	
Debtors		325,489		294,327	
Cash at bank and in hand		24,096		32,319	
		<u>529,999</u>		<u>582,156</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		121,423		128,675	
		<u>121,423</u>		<u>128,675</u>	
<b>NET CURRENT ASSETS</b>			<u>408,576</u>		<u>453,481</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>427,398</u>		<u>478,795</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>2,704</u>		<u>415</u>
<b>NET ASSETS</b>			<u><u>424,694</u></u>		<u><u>478,380</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			424,594		478,280
			<u>424,694</u>		<u>478,380</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>424,694</u></u>		<u><u>478,380</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

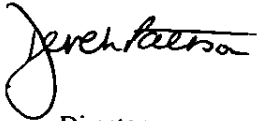
The notes form part of these abbreviated accounts

**Gemini Supplies (Scotland) Limited (Registered number: SC235805)**

**Abbreviated Balance Sheet - continued**  
**31 December 2011**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 March 2012 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'D Paterson', written in a cursive style.

D Paterson - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2011**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill represents the amount paid in connection with the acquisition of businesses in 2002 and is being amortised over its estimated useful life of ten years.

Goodwill in connection with the acquisition of a business acquired in 2009 and then sold in 2011 was being amortised over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc                      -    33% on cost, 25% on cost and 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets acquired under hire purchase contracts are capitalised in the Balance Sheet and depreciated over their estimated useful lives. The interest element of the obligations is charged to the Profit and Loss Account over the relevant term. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the Profit and Loss Account as incurred.

**Gemini Supplies (Scotland) Limited (Registered number: SC235805)**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2011**

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2011	21,000
Disposals	<u>(6,000)</u>
At 31 December 2011	<u>15,000</u>
<b>AMORTISATION</b>	
At 1 January 2011	13,575
Charge for year	1,500
Eliminated on disposal	<u>(1,200)</u>
At 31 December 2011	<u>13,875</u>
<b>NET BOOK VALUE</b>	
At 31 December 2011	<u>1,125</u>
At 31 December 2010	<u>7,425</u>

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2011	105,210
Additions	15,226
Disposals	<u>(20,481)</u>
At 31 December 2011	<u>99,955</u>
<b>DEPRECIATION</b>	
At 1 January 2011	87,321
Charge for year	9,932
Eliminated on disposal	<u>(14,995)</u>
At 31 December 2011	<u>82,258</u>
<b>NET BOOK VALUE</b>	
At 31 December 2011	<u>17,697</u>
At 31 December 2010	<u>17,889</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.11 £	31.12.10 £
100	Ordinary	1	<u>100</u>	<u>100</u>

**Gemini Supplies (Scotland) Limited (Registered number: SC235805)**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2011**

**5. TRANSACTIONS WITH DIRECTORS**

The following loans to directors subsisted during the years ended 31 December 2011 and 31 December 2010:

	31.12.11 £	31.12.10 £
<b>D Paterson</b>		
Balance outstanding at start of year	46,078	61,358
Amounts advanced	75,425	78,995
Amounts repaid	(70,394)	(94,275)
Balance outstanding at end of year	<u>51,109</u>	<u>46,078</u>
<b>M Paterson</b>		
Balance outstanding at start of year	34,424	51,873
Amounts advanced	71,961	76,826
Amounts repaid	(70,836)	(94,275)
Balance outstanding at end of year	<u>35,549</u>	<u>34,424</u>

The above loans to the directors are included within "Other debtors" at note 7. The loans are interest free and have no formal repayment terms or dates.



**Gemini Supplies (Scotland) Limited**

**Report of the Accountants to the Directors of  
Gemini Supplies (Scotland) Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2011 set out on pages three to eleven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Gerber Landa & Gee  
11/12 Newton Terrace  
GLASGOW  
G3 7PJ

9 March 2012

This page does not form part of the abbreviated accounts