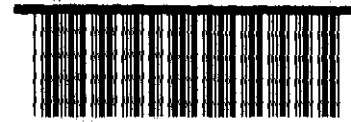


**Unaudited Abbreviated Accounts**  
**for the Year Ended 31 December 2005**  
**for**  
**Gemini Supplies (Scotland) Limited**



SCT 8PN79E31 0344  
COMPANIES HOUSE 28/03/06

**Gemini Supplies (Scotland) Limited**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 December 2005**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>
<b>Report of the Accountants</b>	<b>7</b>

**Gemini Supplies (Scotland) Limited**

**Company Information  
for the Year Ended 31 December 2005**

**DIRECTORS:**

M Paterson  
D Paterson

**SECRETARY:**

M Paterson

**REGISTERED OFFICE:**

Unit 3 St John's Sawmills  
Etna Road  
Falkirk  
FK2 9EG

**REGISTERED NUMBER:**

SC235805 (Scotland)

**ACCOUNTANTS:**

Gerber Landa & Gee  
Chartered Accountants  
11/12 Newton Terrace  
Glasgow  
G3 7PJ

**Gemini Supplies (Scotland) Limited**

**Abbreviated Balance Sheet  
31 December 2005**

		31.12.05		31.12.04	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Intangible assets	2		10,125		11,625
Tangible assets	3		38,671		47,060
			<u>48,796</u>		<u>58,685</u>
<b>CURRENT ASSETS:</b>					
Stocks		112,291		98,661	
Debtors		171,814		141,318	
Cash at bank and in hand		113,573		71,956	
		<u>397,678</u>		<u>311,935</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>228,126</u>		<u>201,261</u>	
<b>NET CURRENT ASSETS:</b>			<u>169,552</u>		<u>110,674</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			218,348		169,359
<b>CREDITORS:</b> Amounts falling due after more than one year			(20,000)		(60,000)
<b>PROVISIONS FOR LIABILITIES:</b>			(389)		(1,606)
			<u>£197,959</u>		<u>£107,753</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		100		100
Profit and loss account			197,859		107,653
<b>SHAREHOLDERS' FUNDS:</b>			<u>£197,959</u>		<u>£107,753</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226A and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

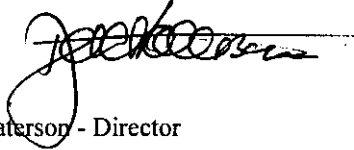
The notes form part of these abbreviated accounts

**Gemini Supplies (Scotland) Limited**

**Abbreviated Balance Sheet  
31 December 2005**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**ON BEHALF OF THE BOARD:**



D Paterson - Director



M Paterson - Director

Approved by the Board on 15 February 2006

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2005

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being written off evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on cost, 25% on cost and 20% on cost
-------------------------	--

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

**Grants**

Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

**Gemini Supplies (Scotland) Limited**

**Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2005**

**2. INTANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1 January 2005	
and 31 December 2005	<u>15,000</u>
<b>AMORTISATION:</b>	
At 1 January 2005	3,375
Charge for year	<u>1,500</u>
At 31 December 2005	<u>4,875</u>
<b>NET BOOK VALUE:</b>	
At 31 December 2005	<u>10,125</u>
At 31 December 2004	<u>11,625</u>

**3. TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1 January 2005	76,785
Additions	<u>13,563</u>
At 31 December 2005	<u>90,348</u>
<b>DEPRECIATION:</b>	
At 1 January 2005	29,724
Charge for year	<u>21,953</u>
At 31 December 2005	<u>51,677</u>
<b>NET BOOK VALUE:</b>	
At 31 December 2005	<u>38,671</u>
At 31 December 2004	<u>47,060</u>

**4. CALLED UP SHARE CAPITAL**

<b>Authorised:</b>				
Number:	Class:	Nominal value:	31.12.05	31.12.04
			£	£
10,000	Ordinary	1	<u>10,000</u>	<u>10,000</u>
<b>Allotted, issued and fully paid:</b>				
Number:	Class:	Nominal value:	31.12.05	31.12.04
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

**Gemini Supplies (Scotland) Limited**

**Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2005**

**5. TRANSACTIONS WITH DIRECTORS**

Included in "Other creditors" at note 8 are loans from the directors.

The balance owing to each of the directors is as follows:

	31/12/05	31/12/04
	£	£
Mr Mark Paterson	26,827	(523)
Mr Derek Paterson	16,364	-

The loans are interest free and have no repayment terms or dates.

The loan from Mr D Malcolm, a former director of the company was repaid in full during the current year. The balance at 31 December 2004 was £21,500.



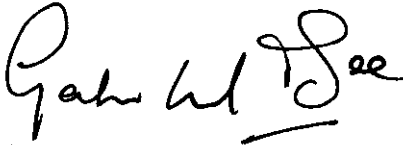
**Gemini Supplies (Scotland) Limited**

**Report of the Accountants to the Directors of  
Gemini Supplies (Scotland) Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2005 set out on pages three to eleven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Gerber Landa & Gee  
Chartered Accountants  
11/12 Newton Terrace  
Glasgow  
G3 7PJ

15 February 2006

This page does not form part of the abbreviated accounts