

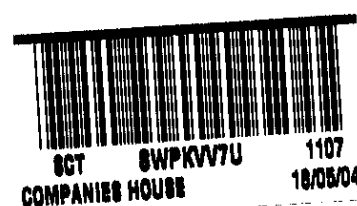
*Companies
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SANDBED LAUNDERETTE & DRY CLEANERS LTD

ABBREVIATED ACCOUNTS

**FOR THE PERIOD 22ND AUGUST 2002
TO 31ST DECEMBER 2003**

REGISTERED NUMBER: SC235802 (Scotland)



SANDBED LAUNDERETTE & DRY CLEANERS LTD

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FOR THE PERIOD 22ND AUGUST 2002 TO 31ST DECEMBER 2003**

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SANDBED LAUNDERETTE & DRY CLEANERS LTD
COMPANY INFORMATION
FOR THE PERIOD 22ND AUGUST 2002 TO 31ST DECEMBER 2003

DIRECTORS: Mrs E Renwick
W L Renwick

SECRETARY: Mrs E Renwick

REGISTERED OFFICE: Sandbed
Hawick
Roxburghshire
TD9 0HE

REGISTERED NUMBER: SC235802 (Scotland)

ACCOUNTANTS: Welch & Co
Chartered Accountants
19 Buccleuch Street
Hawick
Roxburghshire
TD9 0HL

SANDBED LAUNDERETTE & DRY CLEANERS LTD**ABBREVIATED BALANCE SHEET
31ST DECEMBER 2003**

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		15,428
Tangible assets	3		<u>8,541</u>
			23,969
CURRENT ASSETS			
Stocks		400	
Debtors		1,000	
Cash at bank and in hand		<u>13,867</u>	
		15,267	
CREDITORS			
Amounts falling due within one year		<u>37,674</u>	
NET CURRENT LIABILITIES			<u>(22,407)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,562</u>
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			<u>1,462</u>
SHAREHOLDERS' FUNDS			<u>1,562</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31st December 2003.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st December 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

SANDBED LAUNDERETTE & DRY CLEANERS LTD

ABBREVIATED BALANCE SHEET - continued
31ST DECEMBER 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Mrs E Renwick - Director



W L Renwick - Director



Approved by the Board on 23rd April 2004

The notes form part of these abbreviated accounts

SANDBED LAUNDERETTE & DRY CLEANERS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 22ND AUGUST 2002 TO 31ST DECEMBER 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Companies Act 1985.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being written off evenly over its estimated useful life of seven years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

Computer equipment - 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>18,000</u>
At 31st December 2003	<u>18,000</u>
AMORTISATION	
Charge for period	<u>2,572</u>
At 31st December 2003	<u>2,572</u>
NET BOOK VALUE	
At 31st December 2003	<u>15,428</u>

SANDBED LAUNDERETTE & DRY CLEANERS LTD

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 22ND AUGUST 2002 TO 31ST DECEMBER 2003**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>9,921</u>
At 31st December 2003	<u>9,921</u>
DEPRECIATION	
Charge for period	<u>1,380</u>
At 31st December 2003	<u>1,380</u>
NET BOOK VALUE	
At 31st December 2003	<u><u>8,541</u></u>

4. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
100,000	Ordinary	£1	<u>100,000</u>
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

The following shares were allotted and fully paid for cash at par during the period:

100 Ordinary shares of £1 each

5. CONTROLLING PARTY

The Company is controlled by the Directors, who together own 100% of the Share Capital.

6. DIRECTORS INTERESTS IN TRANSACTIONS

On 1st May 2003 the Company acquired part of the assets and liabilities of E. & W.L. Renwick t/a Sandbed Launderette, a business in which both directors were partners.