

COMPANIES
HOUSE

SANDBED LAUNDERETTE & DRY CLEANERS LTD

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2014

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COMPANIES HOUSE

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FOR THE YEAR ENDED 31ST DECEMBER 2014**

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SANDBED LAUNDERETTE & DRY CLEANERS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2014**

DIRECTORS:

Mrs E Renwick
W L Renwick

SECRETARY:

Mrs E Renwick

REGISTERED OFFICE:

Sandbed
Hawick
Roxburghshire
TD9 0HE

REGISTERED NUMBER:

SC235802 (Scotland)

ACCOUNTANTS:

JRW
Chartered Accountants
19 Buccleuch Street
Hawick
Roxburghshire
TD9 0HL

SANDBED LAUNDERETTE & DRY CLEANERS LTD (REGISTERED NUMBER: SC235802)

**ABBREVIATED BALANCE SHEET
31ST DECEMBER 2014**

	Notes	2014 £	2013 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	<u>6,655</u>	<u>8,331</u>
		6,655	8,331
CURRENT ASSETS			
Stocks		400	400
Debtors		388	1,662
Cash at bank and in hand		<u>9,085</u>	<u>8,729</u>
		9,873	10,791
CREDITORS			
Amounts falling due within one year	4	<u>11,300</u>	<u>15,404</u>
NET CURRENT LIABILITIES		<u>(1,427)</u>	<u>(4,613)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,228</u>	<u>3,718</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		<u>5,128</u>	<u>3,618</u>
SHAREHOLDERS' FUNDS		<u>5,228</u>	<u>3,718</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

SANDBED LAUNDERETTE & DRY CLEANERS LTD (REGISTERED NUMBER: SC235802)

ABBREVIATED BALANCE SHEET - continued
31ST DECEMBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16th June 2015 and were signed on its behalf by:

Mrs E Renwick - Director 

W L Renwick - Director



The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of seven years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2014	
and 31st December 2014	<u>18,000</u>
AMORTISATION	
At 1st January 2014	
and 31st December 2014	<u>18,000</u>
NET BOOK VALUE	
At 31st December 2014	<u><u>-</u></u>
At 31st December 2013	<u><u>-</u></u>

SANDBED LAUNDERETTE & DRY CLEANERS LTD (REGISTERED NUMBER: SC235802)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2014**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2014 and 31st December 2014	<u>43,765</u>
DEPRECIATION	
At 1st January 2014	35,434
Charge for year	<u>1,676</u>
At 31st December 2014	<u>37,110</u>
NET BOOK VALUE	
At 31st December 2014	<u>6,655</u>
At 31st December 2013	<u>8,331</u>

4. CREDITORS

Creditors include an amount of £0 (2013 - £1,223) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. CONTROLLING PARTY

The Company is controlled by the Directors, who together own 100% of the Share Capital.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
SANDBED LAUNDERETTE & DRY CLEANERS LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Sandbed Launderette & Dry Cleaners Ltd for the year ended 31st December 2014 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Sandbed Launderette & Dry Cleaners Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Sandbed Launderette & Dry Cleaners Ltd and state those matters that we have agreed to state to the Board of Directors of Sandbed Launderette & Dry Cleaners Ltd, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Sandbed Launderette & Dry Cleaners Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Sandbed Launderette & Dry Cleaners Ltd. You consider that Sandbed Launderette & Dry Cleaners Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Sandbed Launderette & Dry Cleaners Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



JRW
Chartered Accountants
19 Buccleuch Street
Hawick
Roxburghshire
TD9 0HL

16th June 2015

This page does not form part of the abbreviated accounts