

**SANDBED LAUNDERETTE & DRY CLEANERS LTD**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2015**

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FOR THE YEAR ENDED 31ST DECEMBER 2015**

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**SANDBED LAUNDERETTE & DRY CLEANERS LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST DECEMBER 2015**

**DIRECTORS:** Mrs E Renwick  
W L Renwick

**SECRETARY:** Mrs E Renwick

**REGISTERED OFFICE:** Sandbed  
Hawick  
Roxburghshire  
TD9 0HE

**REGISTERED NUMBER:** SC235802 (Scotland)

**ACCOUNTANTS:** JRW  
Chartered Accountants  
19 Buccleuch Street  
Hawick  
Roxburghshire  
TD9 0HL

**ABBREVIATED BALANCE SHEET  
31ST DECEMBER 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		<u>28,064</u>		<u>6,655</u>
			28,064		6,655
<b>CURRENT ASSETS</b>					
Stocks		400		400	
Debtors		1,625		388	
Cash at bank and in hand		<u>6,539</u>		<u>9,085</u>	
		8,564		9,873	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>34,630</u>		<u>11,300</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(26,066)</u>		<u>(1,427)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,998</u>		<u>5,228</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Retained earnings			<u>1,898</u>		<u>5,128</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,998</u>		<u>5,228</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31ST DECEMBER 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19th May 2016 and were signed on its behalf by:

Mrs E Renwick - Director

W L Renwick - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST DECEMBER 2015**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of seven years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st January 2015	
and 31st December 2015	<u>18,000</u>
<b>AMORTISATION</b>	
At 1st January 2015	
and 31st December 2015	<u>18,000</u>
<b>NET BOOK VALUE</b>	
At 31st December 2015	<u><u>-</u></u>
At 31st December 2014	<u><u>-</u></u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2015**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st January 2015	43,765
Additions	<u>28,434</u>
At 31st December 2015	<u>72,199</u>
<b>DEPRECIATION</b>	
At 1st January 2015	37,110
Charge for year	<u>7,025</u>
At 31st December 2015	<u>44,135</u>
<b>NET BOOK VALUE</b>	
At 31st December 2015	<u>28,064</u>
At 31st December 2014	<u>6,655</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**5. CONTROLLING PARTY**

The Company is controlled by the Directors, who together own 100% of the Share Capital.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
SANDBED LAUNDERETTE & DRY CLEANERS LTD**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Sandbed Launderette & Dry Cleaners Ltd for the year ended 31st December 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Sandbed Launderette & Dry Cleaners Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Sandbed Launderette & Dry Cleaners Ltd and state those matters that we have agreed to state to the Board of Directors of Sandbed Launderette & Dry Cleaners Ltd, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Sandbed Launderette & Dry Cleaners Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Sandbed Launderette & Dry Cleaners Ltd. You consider that Sandbed Launderette & Dry Cleaners Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Sandbed Launderette & Dry Cleaners Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

JRW  
Chartered Accountants  
19 Buccleuch Street  
Hawick  
Roxburghshire  
TD9 0HL

19th May 2016



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.