

SANDBED LAUNDERETTE & DRY CLEANERS LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2009



**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2009**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	6

SANDBED LAUNDERETTE & DRY CLEANERS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2009**

DIRECTORS: Mrs E Renwick
W L Renwick

SECRETARY: Mrs E Renwick

REGISTERED OFFICE: Sandbed
Hawick
Roxburghshire
TD9 0HE

REGISTERED NUMBER: SC235802 (Scotland)

ACCOUNTANTS: The JRW Group
Chartered Accountants
19 Buccleuch Street
Hawick
Roxburghshire
TD9 0HL

**ABBREVIATED BALANCE SHEET
31ST DECEMBER 2009**

	Notes	2009 £	2008 £
FIXED ASSETS			
Intangible assets	2	-	2,568
Tangible assets	3	<u>12,589</u>	<u>15,357</u>
		12,589	17,925
CURRENT ASSETS			
Stocks		400	400
Debtors		1,970	1,908
Cash at bank and in hand		<u>7,884</u>	<u>4,980</u>
		10,254	7,288
CREDITORS			
Amounts falling due within one year		<u>10,119</u>	<u>14,292</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>135</u>	<u>(7,004)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>12,724</u>	<u>10,921</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>12,624</u>	<u>10,821</u>
SHAREHOLDERS' FUNDS		<u>12,724</u>	<u>10,921</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31ST DECEMBER 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29th July 2010 and were signed on its behalf by:



Mrs E Renwick - Director



W L Renwick - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of seven years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2009	
and 31st December 2009	<u>18,000</u>
AMORTISATION	
At 1st January 2009	15,432
Charge for year	<u>2,568</u>
At 31st December 2009	<u>18,000</u>
NET BOOK VALUE	
At 31st December 2009	<u>-</u>
At 31st December 2008	<u>2,568</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2009**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2009	39,912
Additions	539
Disposals	<u>(647)</u>
At 31st December 2009	<u>39,804</u>
DEPRECIATION	
At 1st January 2009	24,555
Charge for year	3,240
Eliminated on disposal	<u>(580)</u>
At 31st December 2009	<u>27,215</u>
NET BOOK VALUE	
At 31st December 2009	<u>12,589</u>
At 31st December 2008	<u>15,357</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2009 £	2008 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. CONTROLLING PARTY

The Company is controlled by the Directors, who together own 100% of the Share Capital.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
SANDBED LAUNDERETTE & DRY CLEANERS LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company for the year ended 31st December 2009 on pages three to nine from the accounting records and information and explanations supplied to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the Balance Sheet as at 31st December 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



The JRW Group
Chartered Accountants
19 Buccleuch Street
Hawick
Roxburghshire
TD9 0HL

29th July 2010

This page does not form part of the abbreviated accounts