

**REGISTERED NUMBER: SC235802 (Scotland)**

**SANDBED LAUNDERETTE & DRY CLEANERS LTD**

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2006**



**SANDBED LAUNDERETTE & DRY CLEANERS LTD**

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FOR THE YEAR ENDED 31ST DECEMBER 2006**

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**SANDBED LAUNDERETTE & DRY CLEANERS LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST DECEMBER 2006**

**DIRECTORS:**

Mrs E Renwick  
W L Renwick

**SECRETARY:**

Mrs E Renwick

**REGISTERED OFFICE:**

Sandbed  
Hawick  
Roxburghshire  
TD9 0HE

**REGISTERED NUMBER:**

SC235802 (Scotland)

**ACCOUNTANTS:**

The JRW Group  
Chartered Accountants  
19 Buccleuch Street  
Hawick  
Roxburghshire  
TD9 0HL

**SANDBED LAUNDERETTE & DRY CLEANERS LTD**

**ABBREVIATED BALANCE SHEET  
31ST DECEMBER 2006**

	Notes	2006 £	2005 £
<b>FIXED ASSETS</b>			
Intangible assets	2	7,712	10,284
Tangible assets	3	<u>20,967</u>	<u>26,247</u>
		28,679	36,531
<b>CURRENT ASSETS</b>			
Stocks		400	400
Debtors		2,500	16,930
Cash at bank and in hand		<u>8,213</u>	<u>4,342</u>
		11,113	21,672
<b>CREDITORS</b>			
Amounts falling due within one year	4	<u>27,395</u>	<u>45,564</u>
<b>NET CURRENT LIABILITIES</b>		(16,282)	(23,892)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		12,397	12,639
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	<u>          </u>	<u>4,663</u>
<b>NET ASSETS</b>		<u>12,397</u>	<u>7,976</u>

The notes form part of these abbreviated accounts

**SANDBED LAUNDERETTE & DRY CLEANERS LTD**

**ABBREVIATED BALANCE SHEET continued**  
**31ST DECEMBER 2006**

	Notes	2006 £	2005 £
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	100	100
Profit and loss account		<u>12,297</u>	<u>7,876</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>12,397</u>	<u>7,976</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 28th June 2007 and were signed on its behalf by

Mrs E Renwick Director



W L Renwick Director



The notes form part of these abbreviated accounts

# SANDBED LAUNDERETTE & DRY CLEANERS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2006

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Companies Act 1985

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

#### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of seven years

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	20% on reducing balance
Computer equipment	33% on reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

### 2 INTANGIBLE FIXED ASSETS

Total  
£

#### COST

At 1st January 2006  
and 31st December 2006

18,000

#### AMORTISATION

At 1st January 2006  
Charge for year

7,716  
2,572

At 31st December 2006

10,288

#### NET BOOK VALUE

At 31st December 2006

7,712

At 31st December 2005

10,284

# SANDBED LAUNDERETTE & DRY CLEANERS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS continued FOR THE YEAR ENDED 31ST DECEMBER 2006

### 3 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st January 2006	
and 31st December 2006	<u>36,839</u>
<b>DEPRECIATION</b>	
At 1st January 2006	10,592
Charge for year	<u>5,280</u>
At 31st December 2006	<u>15,872</u>
<b>NET BOOK VALUE</b>	
At 31st December 2006	<u>20,967</u>
At 31st December 2005	<u>26,247</u>

### 4 CREDITORS

The following secured debts are included within creditors

	2006 £	2005 £
Bank loans	<u>4,779</u>	<u>9,663</u>

### 5 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2006 £	2005 £
100,000	Ordinary		<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid Number	Class	Nominal value £1	2006 £	2005 £
100	Ordinary		<u>100</u>	<u>100</u>

### 6 CONTROLLING PARTY

The Company is controlled by the Directors, who together own 100% of the Share Capital

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
SANDBED LAUNDERETTE & DRY CLEANERS LTD**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the financial statements of the company for the year ended 31st December 2006 on pages four to twelve from the accounting records and information and explanations supplied to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the Balance Sheet as at 31st December 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



The JRW Group  
Chartered Accountants  
19 Buccleuch Street  
Hawick  
Roxburghshire  
TD9 0HL

28th June 2007

This page does not form part of the abbreviated accounts