

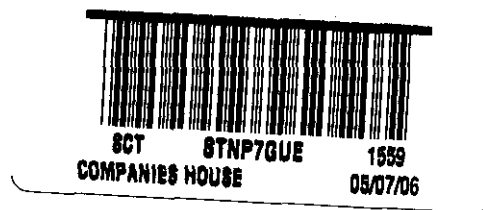
Companies House

REGISTERED NUMBER: SC235802 (Scotland)

SANDBED LAUNDERETTE & DRY CLEANERS LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2005



SANDBED LAUNDERETTE & DRY CLEANERS LTD

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2005**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

SANDBED LAUNDERETTE & DRY CLEANERS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2005**

DIRECTORS:

Mrs E Renwick
W L Renwick

SECRETARY:

Mrs E Renwick

REGISTERED OFFICE:

Sandbed
Hawick
Roxburghshire
TD9 0HE

REGISTERED NUMBER:

SC235802 (Scotland)

ACCOUNTANTS:

Welch & Co
Chartered Accountants
19 Buccleuch Street
Hawick
Roxburghshire
TD9 0HL

SANDBED LAUNDERETTE & DRY CLEANERS LTD

**ABBREVIATED BALANCE SHEET
31ST DECEMBER 2005**

	Notes	2005 £	2004 £
FIXED ASSETS			
Intangible assets	2	10,284	12,856
Tangible assets	3	<u>26,247</u>	<u>10,047</u>
		36,531	22,903
CURRENT ASSETS			
Stocks		400	400
Debtors		16,930	1,000
Cash at bank and in hand		<u>4,342</u>	<u>11,033</u>
		21,672	12,433
CREDITORS			
Amounts falling due within one year	4	<u>45,564</u>	<u>29,785</u>
NET CURRENT LIABILITIES		<u>(23,892)</u>	<u>(17,352)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		12,639	5,551
CREDITORS			
Amounts falling due after more than one year	4	<u>4,663</u>	<u>-</u>
NET ASSETS		<u>7,976</u>	<u>5,551</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		<u>7,876</u>	<u>5,451</u>
SHAREHOLDERS' FUNDS		<u>7,976</u>	<u>5,551</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

SANDBED LAUNDERETTE & DRY CLEANERS LTD

ABBREVIATED BALANCE SHEET - continued
31ST DECEMBER 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mrs E Renwick - Director



W L Renwick - Director

Approved by the Board on 22nd May 2006

SANDBED LAUNDERETTE & DRY CLEANERS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Companies Act 1985.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of seven years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2005	
and 31st December 2005	<u>18,000</u>
AMORTISATION	
At 1st January 2005	5,144
Charge for year	<u>2,572</u>
At 31st December 2005	<u>7,716</u>
NET BOOK VALUE	
At 31st December 2005	<u>10,284</u>
At 31st December 2004	<u>12,856</u>

SANDBED LAUNDERETTE & DRY CLEANERS LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2005

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2005	14,021
Additions	<u>22,818</u>
At 31st December 2005	<u>36,839</u>
DEPRECIATION	
At 1st January 2005	3,974
Charge for year	<u>6,618</u>
At 31st December 2005	<u>10,592</u>
NET BOOK VALUE	
At 31st December 2005	<u>26,247</u>
At 31st December 2004	<u>10,047</u>

4. CREDITORS

The following secured debts are included within creditors:

	2005 £	2004 £
Bank loans	<u>9,663</u>	<u>-</u>

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2005 £	2004 £
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2005 £	2004 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. CONTROLLING PARTY

The Company is controlled by the Directors, who together own 100% of the Share Capital.

7. DIRECTORS INTERESTS IN TRANSACTIONS

On 1st May 2003 the Company acquired part of the assets and liabilities of E. & W.L. Renwick t/a Sandbed Launderette, a business in which both directors were partners.