

*Companies House*  
**REGISTERED NUMBER: SC235802 (Scotland)**

**SANDBED LAUNDERETTE & DRY CLEANERS LTD**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2004**



**SANDBED LAUNDERETTE & DRY CLEANERS LTD**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST DECEMBER 2004**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**SANDBED LAUNDERETTE & DRY CLEANERS LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST DECEMBER 2004**

**DIRECTORS:** Mrs E Renwick  
W L Renwick

**SECRETARY:** Mrs E Renwick

**REGISTERED OFFICE:** Sandbed  
Hawick  
Roxburghshire  
TD9 0HE

**REGISTERED NUMBER:** SC235802 (Scotland)

**ACCOUNTANTS:** Welch & Co  
Chartered Accountants  
19 Buccleuch Street  
Hawick  
Roxburghshire  
TD9 0HL

**SANDBED LAUNDERETTE & DRY CLEANERS LTD**

**ABBREVIATED BALANCE SHEET  
31ST DECEMBER 2004**

	Notes	2004 £	2003 £
<b>FIXED ASSETS</b>			
Intangible assets	2	12,856	15,428
Tangible assets	3	<u>10,047</u>	<u>8,541</u>
		22,903	23,969
<b>CURRENT ASSETS</b>			
Stocks		400	400
Debtors		1,000	1,000
Cash at bank and in hand		<u>11,033</u>	<u>13,867</u>
		12,433	15,267
<b>CREDITORS</b>			
Amounts falling due within one year		<u>29,785</u>	<u>37,674</u>
<b>NET CURRENT LIABILITIES</b>		<u>(17,352)</u>	<u>(22,407)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>5,551</u>	<u>1,562</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		<u>5,451</u>	<u>1,462</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>5,551</u>	<u>1,562</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**SANDBED LAUNDERETTE & DRY CLEANERS LTD**

**ABBREVIATED BALANCE SHEET - continued**  
**31ST DECEMBER 2004**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



Mrs E Renwick - Director

W L Renwick - Director



Approved by the Board on 27th September 2005

The notes form part of these abbreviated accounts

# **SANDBED LAUNDERETTE & DRY CLEANERS LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2004**

### **1. ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Companies Act 1985.

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

#### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of seven years.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### **2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st January 2004	
and 31st December 2004	<u>18,000</u>
<b>AMORTISATION</b>	
At 1st January 2004	2,572
Charge for year	<u>2,572</u>
At 31st December 2004	<u>5,144</u>
<b>NET BOOK VALUE</b>	
At 31st December 2004	<u>12,856</u>
At 31st December 2003	<u>15,428</u>

# SANDBED LAUNDERETTE & DRY CLEANERS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2004

### 3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st January 2004	9,921
Additions	<u>4,100</u>
At 31st December 2004	<u>14,021</u>
<b>DEPRECIATION</b>	
At 1st January 2004	1,380
Charge for year	<u>2,594</u>
At 31st December 2004	<u>3,974</u>
<b>NET BOOK VALUE</b>	
At 31st December 2004	<u>10,047</u>
At 31st December 2003	<u>8,541</u>

### 4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2004 £	2003 £
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

### 5. CONTROLLING PARTY

The Company is controlled by the Directors, who together own 100% of the Share Capital.

### 6. DIRECTORS INTERESTS IN TRANSACTIONS

On 1st May 2003 the Company acquired part of the assets and liabilities of E. & W.L. Renwick t/a Sandbed Launderette, a business in which both directors were partners.