

**Village Coachworks Limited**  
**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 August 2015**

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for the Year Ended 31 August 2015**

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**Village Coachworks Limited**  
**Company Information**  
**for the Year Ended 31 August 2015**

<b>DIRECTOR:</b>	Mr B M Thomson
<b>SECRETARY:</b>	Mrs U M Thomson
<b>REGISTERED OFFICE:</b>	9 Ainslie Place Edinburgh EH3 6AT
<b>REGISTERED NUMBER:</b>	SC235663 (Scotland)
<b>ACCOUNTANTS:</b>	Whitelaw Wells 9 Ainslie Place Edinburgh EH3 6AT
<b>BANKERS:</b>	Santander UK plc 21 Prescott Street PO BOX 382, London E1 8AD

**Abbreviated Balance Sheet**  
**31 August 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2,538		4,206
<b>CURRENT ASSETS</b>					
Stocks		200		200	
Debtors		884		3,198	
Cash at bank		<u>40,886</u>		<u>10,690</u>	
		41,970		14,088	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>14,646</u>		<u>6,393</u>	
<b>NET CURRENT ASSETS</b>			<u>27,324</u>		<u>7,695</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			29,862		11,901
<b>PROVISIONS FOR LIABILITIES</b>			<u>508</u>		<u>841</u>
<b>NET ASSETS</b>			<u>29,354</u>		<u>11,060</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>29,254</u>		<u>10,960</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>29,354</u>		<u>11,060</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**  
**31 August 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 4 March 2016 and were signed by:

Mr B M Thomson - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 August 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover and revenue recognition**

Turnover represents spray painting and other services. Revenue is recognised when the work has been completed.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	- 33% on cost
Motor vehicles	- 20% on cost
Equipment	- 15% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 August 2015

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 September 2014 and 31 August 2015	<u>8,747</u>
<b>DEPRECIATION</b>	
At 1 September 2014	4,541
Charge for year	<u>1,668</u>
At 31 August 2015	<u>6,209</u>
<b>NET BOOK VALUE</b>	
At 31 August 2015	<u>2,538</u>
At 31 August 2014	<u>4,206</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.