

Ian Roberts MOT's Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

James Fraser & Co
Chartered Accountants
Barry Business Centre
Barry
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Angus
DD7 7RP

Ian Roberts MOT's Ltd
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Ian Roberts MOT's Ltd
(Registration number: SC234926)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		580,649	379,557
Current assets			
Debtors		110,028	78,983
Cash at bank and in hand		61,220	60,500
		171,248	139,483
Creditors: Amounts falling due within one year		(326,422)	(141,363)
Net current liabilities		(155,174)	(1,880)
Total assets less current liabilities		425,475	377,677
Creditors: Amounts falling due after more than one year		(25,725)	(33,728)
Provisions for liabilities		(112,650)	(72,362)
Net assets		287,100	271,587
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		287,000	271,487
Shareholders' funds		287,100	271,587

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 3 October 2016 and signed on its behalf by:

.....
Mrs Laurie Roberts
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Ian Roberts MOT's Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	15% straight line method
Motor vehicles	15% straight line method
Ficxtures and fittings	20% straight line method

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term. Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Ian Roberts MOT's Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
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2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 April 2015	560,166	560,166
Additions	<u>332,380</u>	<u>332,380</u>
At 31 March 2016	<u>892,546</u>	<u>892,546</u>
Depreciation		
At 1 April 2015	180,609	180,609
Charge for the year	<u>131,288</u>	<u>131,288</u>
At 31 March 2016	<u>311,897</u>	<u>311,897</u>
Net book value		
At 31 March 2016	<u><u>580,649</u></u>	<u><u>580,649</u></u>
At 31 March 2015	<u><u>379,557</u></u>	<u><u>379,557</u></u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.