

COMPANY REGISTRATION NUMBER SC234500
CHARITY NUMBER SC033448

ROYAL NORTHERN COUNTRYSIDE INITIATIVE
FILLETED UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR TO 30 NOVEMBER 2020

THURSDAY



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19/08/2021

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COMPANIES HOUSE

ROYAL NORTHERN COUNTRYSIDE INITIATIVE

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Royal Northern Countryside Initiative		Charity No	SC033448		
		Company No	SC234500		
Annual accounts for the period					
Period start date	01/12/2019	To	Period end date	30/11/2020	

Section A Statement of financial activities (including summary income and expenditure account)

	Note	Unrestricted funds £	Restricted income funds £	Total funds £	Prior year funds £
Income	3				
Income and endowments from:					
Donations and grants		39,596	16,500	56,096	69,637
Charitable activities		951	-	951	1,521
Other trading activities		-	-	-	-
Income from Investments		113	-	113	104
Total		40,660	16,500	57,160	71,262
Expenditure	4				
Expenditure on:					
Charitable activities		27,402	16,348	43,750	46,645
Total		27,402	16,348	43,750	46,645
Net surplus for the year		13,258	152	13,410	24,617
Transfers between funds		-	-	-	-
Net movement in funds		13,258	152	13,410	24,617
Reconciliation of funds:					
Total funds brought forward		49,865	35,323	85,188	60,571
Total funds carried forward		63,123	35,475	98,598	85,188

Royal Northern Countryside Initiative	Charity No	SC033448
	Company No	SC234500

Section B

Balance sheet as at 30 November 2020

	Note	Unrestricted funds £	Restricted income funds £	Total this year £	Total prior year £
Fixed assets					
Tangible assets	7	1,535	20,670	22,205	27,756
Total fixed assets		1,535	20,670	22,205	27,756
Current assets					
Debtors	8	3,089	10,000	13,089	4,086
Cash at bank and in hand	9	58,844	4,805	63,649	54,096
Total current assets		61,933	14,805	76,738	58,182
Creditors: amounts falling due within one year	10	345	-	345	750
Net current assets		61,588	14,805	76,393	57,432
Total net assets		63,123	35,475	98,598	85,188
Funds of the Charity					
Restricted income funds	11		35,475	35,475	35,323
Unrestricted funds		63,123		63,123	49,865
Total funds		63,123	35,475	98,598	85,188

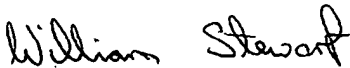
The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two directors on behalf of all the directors

	Print Name	Date of approval
	WILLIAM STEWART	3-8-21

Note 1 Basis of preparation**1.1 Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with the Charities Act 2011.

1.2 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note 2.

1.3 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

1.5 Material prior year errors

No material prior year error have been identified in the reporting period.

Note 2 Accounting policies

2.1 INCOME

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

2.2 EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

2.3 ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £500.

They are valued at cost.

The depreciation rates and methods used are disclosed in note 7.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Section C

Notes to the accounts

(cont)

Note 3

Income

Analysis of income		Unrestricted funds	Restricted income funds		Total funds £	Prior year £
Donations and grants:	Donations and gifts	2,205			2,205	2,485
	General grants provided by government/other charities	14,067	500		14,567	25,502
	Membership subscriptions and sponsorships which are in substance donations	12,650	16,000		28,650	41,650
	Job Retention Scheme Grant	10,674			10,674	0
	Total	39,596	16,500		56,096	69,637
Charitable activities:	Lunch contributions				-	220
	Fundraising	951			951	1,301
	Total	951	-		951	1,521
Other trading activities:						
	Total					
Income from investments:	Interest income	113	-		113	104
	Total	113	-		113	104
Other:	Gain on disposal of a tangible fixed asset					
	Other					
	Total	-	-		-	-
TOTAL INCOME		40,660	16,500		57,160	71,262

Other information:

Unrestricted income in the previous year amounted to £29,760.

Note 4

Expenditure

Analysis of expenditure	Unrestricted funds	Restricted income funds		Total funds	Prior year
				£	£
Expenditure on charitable activities					
Project manager costs	10,746	10,961		21,707	21,628
Project assistant costs	3,317			3,317	4,060
Farm visit travel expenses	1,802	220		2,022	1,291
Stationery, printing, postage and website	239			239	309
Resources and Working Countryside Boxes	389			389	1,504
Telephone	187			187	204
Sustainability Day				-	800
Insurance	1,928			1,928	2,386
Motor lease and running costs	5,556			5,556	5,707
CCOW costs	2,166			2,166	-
Benefactors evening				-	312
General expenses	688			688	559
Fundraising costs				-	726
Awards lunch (reimbursed)				-	220
Depreciation	384	5,167		5,551	6,939
				-	-
Total expenditure on charitable activities	27,402	16,348		43,750	46,645
Other					
Total other expenditure	-	-		-	-
TOTAL EXPENDITURE	27,402	16,348		43,750	46,645

Note 5

Paid employees

5.1 Staff Costs

Salaries and wages

Total staff costs

This year £	Prior year £
21,707	21,450
21,707	21,450

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

5.2 Average head count in the year

The parts of the charity in which the employees work

	This year Number	Prior year Number
Charitable Activities	1	1
Total	1	1

Note 6

Defined contribution pension scheme.

Amount of contributions recognised in the SOFA as an expense

This year £	Prior year £
451	464
Total	451

Note 7

Tangible fixed assets

7.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	-	50,895	-	50,895
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At end of the year	-	-	50,895	-	50,895

7.2 Depreciation and impairments

Basis			Reducing balance		
Rate			20%		
At beginning of the year	-	-	23,139	-	23,139
Depreciation	-	-	5,551	-	5,551
Impairment	-	-	-	-	-
At end of the year	-	-	28,690	-	28,690

7.3 Net book value

Net book value at the beginning of the year	-	-	27,756	-	27,756
Net book value at the end of the year	-	-	22,205	-	22,205

Section C**Notes to the accounts****(cont)****Note 8 Debtors and prepayments**

Debtors - grants
Prepayments and accrued income

Total

This year £	Prior year £
10,960	3,137
2,129	949
13,089	4,086

Note 9 Cash at bank and in hand

Short term cash investments (less than 3 months maturity date)
Short term deposits
Cash at bank and on hand

Total

This year £	Prior year £
6,909	6,899
7,399	7,296
49,341	39,901
63,649	54,096

Note 10 Creditors and accruals - Amounts falling due within one year

Salary accrual
Taxation and social security
Other creditors

Total

This year £	Prior year £
-	-
258	344
87	406
345	750

on C	Notes to the accounts	(cont)
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11 Charity funds

Details of material funds held and movements during the CURRENT reporting period

: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted

names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
N Trailer replacement	R	Funding for classroom trailer	25,838	-	5,167	-	-	20,671
ouncil Presidents Init	R	"On the Farm" booklet	990	-	-	-	-	990
/ Schools	R	Provision of services to Moray schools	2,084	-	220	-	-	1,864
: of Loirson	R	Project manager costs	-	6,000	6,000	-	-	-
leenshire Council	R	Sustainability	-	-	-	-	-	-
irdos	R	Aberdeen Agricultural Awareness	932	-	-	-	-	932
leen City Council	R	Primary Growing Project	4,713	-	-	-	-	4,713
obert Trust	R	Project manager costs	766	10,000	4,961	-	-	5,805
Salmon Fund	R	Bus fund	-	500	-	-	-	500
Total Restricted Funds as per balance sheet			35,323	16,500	16,348	-	-	35,475

on C	Notes to the accounts	(cont)
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11 Charity funds

Details of material funds held and movements during the PREVIOUS reporting period

: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted

names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
N Trailer replacement	R	Funding for classroom trailer	7,045	25,252	- 6,459	-	-	25,838
ouncil Presidents Init	R	"On the Farm" booklet	990			-	-	990
/ Schools	R	Provision of services to Moray schools	2,824		- 740	-	-	2,084
: of Loirson	R	Project manager costs	-	6,000	- 6,000			-
leenshire Council	R	Sustainability	-	250	- 250	-	-	-
irdos	R	Aberdeen Agricultural Awareness	932					932
leen City Council	R	Primary Growing Project	5,632		- 919			4,713
obert Trust	R	Project manager costs	-	10,000	- 9,234	-	-	766
			-	-	-	-	-	-
Total Restricted Funds as per balance sheet			17,423	41,502	- 23,602	-	-	35,323

Note 12**Transactions with trustees and related parties****12.1 Trustee remuneration and benefits**

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

12.2 Trustees' expenses

No trustee expenses have been incurred.

12.3 Transactions with related parties

There have been no related party transactions in the reporting period.