

COMPANY REGISTRATION NUMBER SC234500
CHARITY NUMBER SC033448

ROYAL NORTHERN COUNTRYSIDE INITIATIVE
FILLETED UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR TO 30 NOVEMBER 2022

WEDNESDAY



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ROYAL NORTHERN COUNTRYSIDE INITIATIVE

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Royal Northern Countryside Initiative		Charity No	SC033448
		Company No	SC234500
Annual accounts for the period			
Period start date	01/12/2021	To	Period end date 30/11/2022

Section A Statement of financial activities (including summary income and expenditure account)

	Note	Unrestricted funds £	Restricted income funds £	Total funds £	Prior year funds £
Income	3				
Income and endowments from:					
Donations and grants		24,516	16,109	40,625	49,285
Charitable activities		10,270	-	10,270	75
Other trading activities		-	-	-	-
Income from Investments		80	-	80	115
Total		34,866	16,109	50,975	49,475
Expenditure	4				
Expenditure on:					
Charitable activities		47,755	25,759	73,514	51,128
Total		47,755	25,759	73,514	51,128
Net -deficit for the year		- 12,889	- 9,650	- 22,539	- 1,653
Transfers between funds		-	-	-	-
Net movement in funds		- 12,889	- 9,650	- 22,539	- 1,653
Reconciliation of funds:					
Total funds brought forward		71,894	25,051	96,945	98,598
Total funds carried forward		59,005	15,401	74,406	96,945

Section B Balance sheet as at 30 November 2022

	Note	Unrestricted funds £	Restricted income funds £	Total this year £	Total prior year £
Fixed assets					
Tangible assets	7	17,283	10,344	27,627	34,533
Total fixed assets		17,283	10,344	27,627	34,533
Current assets					
Debtors	8	1,949	-	1,949	12,205
Cash at bank and in hand	9	40,241	5,057	45,298	50,644
Total current assets		42,190	5,057	47,247	62,849
Creditors: amounts falling due within one year	10	468	-	468	437
Net current assets		41,722	5,057	46,779	62,412
Total net assets		59,005	15,401	74,406	96,945
Funds of the Charity					
Restricted income funds	11		15,401	15,401	25,051
Unrestricted funds		59,005		59,005	71,894
Total funds		59,005	15,401	74,406	96,945

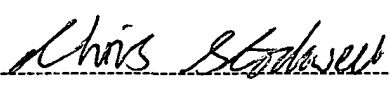
The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two directors on behalf of all the directors

	Print Name	Date of approval
	CHRIS STOCKWELL	27/06/23

Note 1 Basis of preparation**1.1 Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with the Charities Act 2011.

1.2 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note 2.

1.3 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

1.5 Material prior year errors

No material prior year error have been identified in the reporting period.

Note 2**Accounting policies****2.1 INCOME****Recognition of income**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

2.2 EXPENDITURE AND LIABILITIES**Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

2.3 ASSETS**Tangible fixed assets for use by charity**

These are capitalised if they can be used for more than one year, and cost at least £500.

They are valued at cost.

The depreciation rates and methods used are disclosed in note 7.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Note 3

Income

Analysis of income

		Unrestricted funds	Restricted income funds		Total funds £	Prior year £
Donations and grants:	Donations and gifts	4,566	1,500		6,066	2,865
	General grants provided by government/other charities		8,609		8,609	5,300
	Membership subscriptions and sponsorships which are in substance donations	19,950	6,000		25,950	32,600
	Job Retention Scheme Grant				-	8,520
	Total	24,516	16,109		40,625	49,285
Charitable activities:	Lunch contributions	214			214	-
	Dinner Dance tickets	10,056			10,056	-
	Fundraising				-	75
	Total	10,270	-		10,270	75
Other trading activities:						
	Total					
Income from investments:	Interest income	80	-		80	115
	Total	80	-		80	115
Other:	Gain on disposal of a tangible fixed asset					
	Other					
	Total	-	-		-	-
TOTAL INCOME		34,866	16,109		50,975	49,475

Other information:

Unrestricted income in the previous year amounted to £33,985.

Note 4

Expenditure

	Analysis of expenditure	Unrestricted funds	Restricted income funds		Total funds £	Prior year £
Expenditure on charitable activities	Project manager costs	19,254	6,309		25,563	22,225
	Education assistant costs	7,360	5,000		12,360	2,870
	Farm visit travel expenses		4,169		4,169	-
	Stationery, printing, postage, website and social media	1,487			1,487	766
	Resources and Working Countryside Boxes	4,457	7,695		12,152	599
	Telephone	207			207	193
	Equipment repairs				-	560
	Insurance	2,182			2,182	2,311
	Motor lease and running costs	4,471			4,471	2,473
	CCOW costs				-	247
	Project costs and resources				-	6,733
	General expenses	312			312	441
	Payroll fees	330			330	300
	Awards lunch	185			185	210
	Dinner Dance	3,190			3,190	
	Loss on sale of assets				-	2,567
	Depreciation	4,320	2,586		6,906	8,633
					-	-
	Total expenditure on charitable activities	47,755	25,759		73,514	51,128
Other						
	Total other expenditure	-	-		-	-
TOTAL EXPENDITURE		47,755	25,759		73,514	51,128

Note 5 **Paid employees**

5.1 Staff Costs

Salaries and wages

Total staff costs

This year £	Prior year £
36,250	22,225
36,250	22,225

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

5.2 Average head count in the year

The parts of the charity in which the employees work

	This year Number	Prior year Number
Charitable Activities	2	1
Total	2	1

Note 6 **Defined contribution pension scheme.**

Amount of contributions recognised in the SOFA as an expense

Total

This year £	Prior year £
713	466
713	466

Note 7

Tangible fixed assets

7.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	-	53,517	-	53,517
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At end of the year	-	-	53,517	-	53,517

7.2 Depreciation and impairments

Basis			Reducing balance		
Rate			20%		

At beginning of the year	-	-	18,984	-	18,984
Charge for year	-	-	6,906	-	6,906
Disposals	-	-	-	-	-
At end of the year	-	-	25,890	-	25,890

7.3 Net book value

Net book value at the beginning of the year	-	-	34,533	-	34,533
Net book value at the end of the year	-	-	27,627	-	27,627

Note 8 Debtors and prepayments

Debtors - grants
Prepayments and accrued income
Total

This year £	Prior year £
-	10,000
1,949	2,205
1,949	12,205

Note 9 Cash at bank and in hand

Short term cash investments (less than 3 months maturity date)
Short term deposits
Cash at bank and on hand
Total

This year £	Prior year £
6,958	6,913
7,544	7,510
30,796	36,221
45,298	50,644

Note 10 Creditors and accruals - Amounts falling due within one year

Salary accrual
Taxation and social security
Other creditors
Total

This year £	Prior year £
-	-
329	333
139	104
468	437

Section C	Notes to the accounts	(cont)
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Note 11 **Charity funds**

11.1 Details of material funds held and movements during the CURRENT reporting period

** Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
CCOW Trailer replacement	R	Funding for classroom trailer	12,930		- 2,586			10,344
Ab Council Presidents Init	R	"On the Farm" booklet	990		- 990			-
Moray Schools	R	Provision of services to Moray schools	1,864		- 60			1,804
Aberdeenshire Council	R	SB Stem project	1,680		- 1,680			-
Loriston Trust	R	Project manager costs	-	6,000	- 6,000			-
Aberdeen City Council	R	Primary Growing Project	3,278		- 1,525			1,753
MacRobert Trust	R	Project manager costs	309		- 309			-
Mary Salmon Fund	R	Transport/bus fund	500		- 500			-
Transport grants	R	Transport/bus fund	-	3,609	- 3,609			-
RHET	R	Education assistant	-	5,000	- 5,000			-
Dr E Cruickshank Fund	R	Upper stages boxes	3,500	1,500	- 3,500			1,500
Total Restricted Funds as per balance sheet			25,051	16,109	- 25,759	-	-	15,401

Section C	Notes to the accounts	(cont)
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Note 11 **Charity funds**

11.2 Details of material funds held and movements during the PREVIOUS reporting period

** Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
CCOW Trailer replacement	R	Funding for classroom trailer	20,671		- 5,610	- 2,131	-	12,930
Ab Council Presidents Init	R	"On the Farm" booklet	990				-	990
Moray Schools	R	Provision of services to Moray schools	1,864			-	-	1,864
Aberdeenshire Council	R	SB Stem project	-	1,800	- 120	-	-	1,680
Dragardos	R	Aberdeen Agricultural Awareness	932			- 932		-
Aberdeen City Council	R	Primary Growing Project	4,713		- 1,435			3,278
MacRobert Trust	R	Project manager costs	5,805	10,000	- 15,496			309
Mary Salmon Fund	R	Transport/bus fund	500		-	-	-	500
Dr E Cruickshank Fund	R	Upper stages boxes		3,500				3,500
Total Restricted Funds as per balance sheet			35,475	15,300	- 22,661	- 3,063	-	25,051

Note 12**Transactions with trustees and related parties****12.1 Trustee remuneration and benefits**

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

12.2 Trustees' expenses

No trustee expenses have been incurred.

12.3 Transactions with related parties

There have been no related party transactions in the reporting period.