

COMPANY REGISTRATION NUMBER SC234500
CHARITY NUMBER SC033448

ROYAL NORTHERN COUNTRYSIDE INITIATIVE
FILLETED UNAUDITED FINANCIAL STATEMENTS
30 NOVEMBER 2018

TUESDAY



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SCT 23/07/2019 #372
COMPANIES HOUSE

ROYAL NORTHERN COUNTRYSIDE INITIATIVE

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Royal Northern Countryside Initiative		Charity No	SC033448
		Company No	SC234500
Annual accounts for the period			
Period start date	01/12/2017	To	Period end date 30/11/2018

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Guidance Note	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£ F01	£ F02	£ F03	£ F04	£ F05
Income (Note 3)						
Income and endowments from:						
Donations and legacies	S01	22,322	15,960	-	38,282	29,477
Charitable activities	S02	1,365	-	-	1,365	840
Other trading activities	S03	-	-	-	-	-
Investments	S04	58	-	-	58	78
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
Total	S07	23,745	15,960	-	39,705	30,395
Expenditure (Notes 4)						
Expenditure on:						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	23,861	11,252	-	35,113	33,753
Separate material expense item	S10	-	-	-	-	-
Other	S11	-	-	-	-	-
Total	S12	23,861	11,252	-	35,113	33,753
Net income/(expenditure) for the reporting period						
Tax payable	S13	116	4,708	-	4,824	3,358
Net income/(expenditure) before investment gains/(losses)						
Net gains/(losses) on investments	S15	116	4,708	-	4,824	3,358
Net income/(expenditure) Extraordinary items						
Transfers between funds	S16	-	-	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S17	116	4,708	-	4,824	3,358
Other gains/(losses)	S18	-	-	-	-	-
Net movement in funds						
	S19	-	-	-	-	-
Reconciliation of funds:						
Total funds brought forward	S20	-	-	-	-	-
Total funds carried forward						
	S21	-	-	-	-	-
	S22	116	4,708	-	4,824	3,358
	S23	43,264	12,715	-	55,979	59,337
	S24	43,148	17,423	-	60,571	55,979

Section B

Balance sheet

	Guidance Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets						
Tangible assets (Note 7)	B02	2,398	7,045	-	9,443	10,060
	B03	-	-	-	-	-
	B04	-	-	-	-	-
Total fixed assets	B05	2,398	7,045	-	9,443	10,060
Current assets						
	B06	-	-	-	-	-
Debtors (Note 8)	B07	1,913	-	-	1,913	-
	B08	-	-	-	-	-
Cash at bank and in hand (Note 9)	B09	40,571	10,378	-	50,949	46,235
Total current assets	B10	42,484	10,378	-	52,862	46,235
Creditors: amounts falling due within one year (Note 10)	B11	1,734	-	-	1,734	316
Net current assets/(liabilities)	B12	40,750	10,378	-	51,128	45,919
Total assets less current liabilities	B13	43,148	17,423	-	60,571	55,979
Creditors: amounts falling due after one year	B14	-	-	-	-	-
Provisions for liabilities	B15	-	-	-	-	-
Total net assets or liabilities	B16	43,148	17,423	-	60,571	55,979
Funds of the Charity						
	B17	-	-	-	-	-
Restricted income funds (Note 11)	B18	-	17,423	-	17,423	12,715
Unrestricted funds	B19	43,148	-	-	43,148	43,264
Revaluation reserve	B20	-	-	-	-	-
Fair value reserve	B21	-	-	-	-	-
Total funds	B22	43,148	17,423	-	60,571	55,979

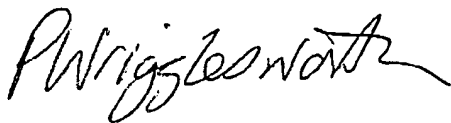
The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors



Signature of director authenticating accounts being sent to Companies House

Print Name	Date of approval dd/mm/yyyy
Philip Wrigglesworth	15/07/2019

Signature	Date dd/mm/yyyy
	Print name

Note 1 Basis of preparation**1.1 Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

• and with*

☒

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014

• and with*

☒

the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

• and with the Charities Act 2011.

* -Tick as appropriate

1.2 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note 2.

Yes*

☒

No*

☒

* -Tick as appropriate

1.3 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

Yes*

☒

No*

☒

* -Tick as appropriate

1.5 Material prior year errors

No material prior year error have been identified in the reporting period.

Yes*

☒

No*

☒

* -Tick as appropriate

Note 2**Accounting policies****2.1 INCOME****Recognition of income**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- It is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

2.2 EXPENDITURE AND LIABILITIES**Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

2.3 ASSETS**Tangible fixed assets for use by charity**

These are capitalised if they can be used for more than one year, and cost at least £500.

They are valued at cost.

The depreciation rates and methods used are disclosed in note 7.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Section C

Notes to the accounts

(cont)

Note 3

Income

Analysis of income		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	3,322	-	-	3,322	17,127
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	15,960	-	15,960	-
	Membership subscriptions and sponsorships which are in substance donations	19,000	-	-	19,000	12,350
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
	Total	22,322	15,960	-	38,282	29,477
Charitable activities:	Mileage reimbursements	315	-	-	315	162
	Fundraising	1,050	-	-	1,050	678
	Other	-	-	-	-	-
	Total	1,365	-	-	1,365	840
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
Income from Investments:	Interest income	58	-	-	58	78
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	Total	58	-	-	58	78
Separate material item of income		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
Other:	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		23,745	15,960	-	39,705	30,395

Other information:

All income in the prior year was unrestricted.

Section C

Notes to the accounts

(cont)

Note 4

Expenditure

	Analysis of expenditure	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Expenditure on charitable activities	Project manager costs (including expenses)	13,145	9,310		22,455	19,236
	Project assistant costs	2,477			2,477	4,927
	Farm visit travel expenses	342	95		437	2,033
	Stationery, printing, postage and website	348			348	282
	Resources and Working Countryside Boxes	-	86		86	173
	Telephone	262			262	152
	Science of Farming				-	210
	Totally Tatties/Soup project				-	466
	Insurance	1,102			1,102	1,333
	Motor lease and running costs	4,173			4,173	-
	CCOW costs	414			414	-
	Meeting room hire	5			5	6
	General expenses	440			440	710
	Fundraising costs	553			553	810
	Risk assessment course				-	900
	Depreciation	600	1,761		2,361	2,515
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total expenditure on charitable activities	23,861	11,252	-	35,113	33,753
Separate material item of expense		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
Other		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total other expenditure	-	-	-	-	-
TOTAL EXPENDITURE		23,861	11,252	-	35,113	33,753

Section C	Notes to the accounts	(cont)
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Note 5 **Paid employees**

5.1 Staff Costs

Salaries and wages
Other employee benefits

This year £	Last year £
21,118	13,834
-	-
21,118	13,834

Total staff costs

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

5.2 Average head count in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
Fundraising	-	-
Charitable Activities	1	1
Governance	-	-
Other	-	-
Total	1	1

Note 6 **Defined contribution pension scheme or defined benefit scheme accounted for**

Amount of contributions recognised in the SOFA as an expense

This year £	Last year £
298	13
-	-
298	13

Total

Note 7

Tangible fixed assets

7.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	-	23,899	-	23,899
Additions	-	-	1,744	-	1,744
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	-	25,643	-	25,643

7.2 Depreciation and impairments

**Basis		RB			Straight Line ("SL") or Reducing Balance ("RB")
** Rate		20%			

At beginning of the year	-	-	13,839	-	13,839
Depreciation	-	-	2,361	-	2,361
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	-	-	16,200	-	16,200

7.3 Net book value

Net book value at the beginning of the year	-	-	10,060	-	10,060
Net book value at the end of the year	-	-	9,443	-	9,443

Section C**Notes to the accounts****(cont)****Note 8 Debtors and prepayments**

Trade debtors
Prepayments and accrued income
Other debtors

This year £	Last year £
-	-
1,913	-
-	-
Total	1,913

Note 9 Cash at bank and in hand

Short term cash investments (less than 3 months maturity date)
Short term deposits
Cash at bank and on hand
Other
Total

This year £	Last year £
6,881	6,869
7,210	7,163
36,858	32,203
-	-
Total	46,235

Note 10 Creditors and accruals - Amounts falling due within one year

Accruals for grants payable
Salary accrual
Taxation and social security
Other creditors

Total

This year £	Last year £
-	-
1,421	-
313	316
-	-
Total	316

Section C

Notes to the accounts

(cont)

Note 11

Charity funds

11.1 Details of material funds held and movements during the CURRENT reporting period

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
CCOW Trailer replacement	R	Funding for classroom trailer	8,806	-	1,761	-	-	7,045
Ab Council Presidents Init	R	"On the Farm" booklet	990	-	-	-	-	990
Moray Schools	R	Provision of services to Moray schools	2,919	-	95	-	-	2,824
Mains of Loirson	R	Project manager costs	-	6,000	6,000	-	-	-
Aberdeen Airport	R	Inverurie Academy Farmers' Market	-	2,810	2,810	-	-	-
Drapardos	R	Aberdeen Agricultural Awareness	-	1,000	68	-	-	932
Aberdeen City Council	R	Primary Growing Project	-	5,650	18	-	-	5,632
Prime 4 Community Trust	R	Primary Growing Project	-	500	500	-	-	-
Total Restricted Funds as per balance sheet			12,715	15,960	11,252	-	-	17,423

Section C Notes to the accounts

(cont)

Note 11 Charity funds

11.2 Details of material funds held and movements during the PREVIOUS reporting period

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
CCOW Trailer replacement	R	Funding for classroom trailer	11,008	-	2,202	-	-	8,806
Ab Council Presidents Init	R	"On the Farm" booklet	990	-	-	-	-	990
Moray Schools	R	Provision of services to Moray schools	3,987	-	1,068	-	-	2,919
			-	-	-	-	-	-
Total Restricted Funds as per balance sheet			15,985	-	3,270	-	-	12,715

Note 12 Transactions with trustees and related parties**12.1 Trustee remuneration and benefits**

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

12.2 Trustees' expenses

No trustee expenses have been incurred.

12.3 Transactions with related parties

There have been no related party transactions in the reporting period.