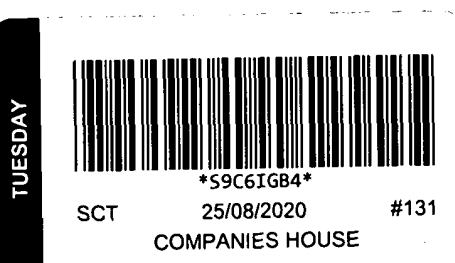


**COMPANY REGISTRATION NUMBER SC234500**  
**CHARITY NUMBER SC033448**

**ROYAL NORTHERN COUNTRYSIDE INITIATIVE**  
**FILLETED UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR TO 30 NOVEMBER 2019**



## **ROYAL NORTHERN COUNTRYSIDE INITIATIVE**

### **CONTENTS**

	<u>Page</u>
<b>Statement of Financial Activities</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Accounts</b>	<b>3 to 12</b>

Royal Northern Countryside Initiative		Charity No	SC033448	
		Company No	SC234500	
Annual accounts for the period				
Period start date	01/12/2018	To	Period end date	30/11/2019

## Section A Statement of financial activities (including summary income and expenditure account)

	Note	Unrestricted funds £	Restricted income funds £	Total funds £	Prior year funds £
<b>Income</b>	<b>3</b>				
Income and endowments from:					
Donations and grants		28,135	41,502	69,637	38,282
Charitable activities		1,521	-	1,521	1,365
Other trading activities		-	-	-	-
Income from Investments		104	-	104	58
<b>Total</b>		<b>29,760</b>	<b>41,502</b>	<b>71,262</b>	<b>39,705</b>
<b>Expenditure</b>	<b>4</b>				
Expenditure on:					
Charitable activities		23,043	23,602	46,645	35,113
<b>Total</b>		<b>23,043</b>	<b>23,602</b>	<b>46,645</b>	<b>35,113</b>
<b>Net surplus for the year</b>		<b>6,717</b>	<b>17,900</b>	<b>24,617</b>	<b>4,592</b>
<b>Transfers between funds</b>		-	-	-	-
<b>Net movement in funds</b>		<b>6,717</b>	<b>17,900</b>	<b>24,617</b>	<b>4,592</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		43,148	17,423	60,571	55,979
<b>Total funds carried forward</b>		<b>49,865</b>	<b>35,323</b>	<b>85,188</b>	<b>60,571</b>

## Section B Balance sheet as at 30 November 2019

	Note	Unrestricted funds £	Restricted income funds £	Total this year £	Total prior year £
<b>Fixed assets</b>					
Tangible assets	7	1,919	25,837	27,756	9,443
<b>Total fixed assets</b>		1,919	25,837	27,756	9,443
<b>Current assets</b>					
Debtors	8	1,034	3,052	4,086	1,913
Cash at bank and in hand	9	47,662	6,434	54,096	50,949
<b>Total current assets</b>		48,696	9,486	58,182	52,862
<b>Creditors: amounts falling due within one year</b>	10	750	-	750	1,734
<b>Net current assets</b>		47,946	9,486	57,432	51,128
<b>Total net assets</b>		49,865	35,323	85,188	60,571
<b>Funds of the Charity</b>					
Restricted income funds	11		35,323	35,323	17,423
Unrestricted funds		49,865		49,865	43,148
<b>Total funds</b>		49,865	35,323	85,188	60,571


The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two directors on behalf of all the directors

	Print Name	Date of approval
	EWAN JOHNSTON	20/8/20

**Note 1 Basis of preparation****1.1 Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with the Charities Act 2011.

**1.2 Change of accounting policy**

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note 2.

**1.3 Changes to accounting estimates**

No changes to accounting estimates have occurred in the reporting period.

**1.5 Material prior year errors**

No material prior year error have been identified in the reporting period.

**Note 2****Accounting policies****2.1 INCOME****Recognition of income**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

**Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

**Grants and donations**

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

**Income from interest, royalties and dividends**

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

**2.2 EXPENDITURE AND LIABILITIES****Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

**Basic financial instruments**

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

**2.3 ASSETS****Tangible fixed assets for use by charity**

These are capitalised if they can be used for more than one year, and cost at least £500.

They are valued at cost.

The depreciation rates and methods used are disclosed in note 7.

**Debtors**

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

## Note 3

## Income

## Analysis of income

		Unrestricted funds	Restricted income funds		Total funds £	Prior year £
<b>Donations and grants:</b>	Donations and gifts	2,485			2,485	3,322
	General grants provided by government/other charities		25,502		25,502	15,960
	Membership subscriptions and sponsorships which are in substance donations	25,650	16,000		41,650	19,000
	<b>Total</b>	<b>28,135</b>	<b>41,502</b>		<b>69,637</b>	<b>38,282</b>
<b>Charitable activities:</b>	Lunch contributions	220			220	315
	Fundraising	1,301			1,301	1,050
					-	-
	<b>Total</b>	<b>1,521</b>	<b>-</b>		<b>1,521</b>	<b>1,365</b>
<b>Other trading activities:</b>						
	<b>Total</b>					
<b>Income from investments:</b>	Interest income	104	-		104	58
	<b>Total</b>	<b>104</b>	<b>-</b>		<b>104</b>	<b>58</b>
<b>Other:</b>	Gain on disposal of a tangible fixed asset					
	Other					
	<b>Total</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>
<b>TOTAL INCOME</b>		<b>29,760</b>	<b>41,502</b>		<b>71,262</b>	<b>39,705</b>

## Other information:

Unrestricted income in the previous year amounted to £15,960.

## Note 4

## Expenditure

## Analysis of expenditure

Expenditure on  
charitable  
activities

	Unrestricted funds	Restricted income funds		Total funds £	Prior year £
Project manager costs (including expenses)	6,394	15,234		21,628	22,455
Project assistant costs	4,060	-		4,060	2,477
Farm visit travel expenses	551	740		1,291	437
Stationery, printing, postage and website	309	-		309	348
Resources and Working Countryside Boxes	585	919		1,504	86
Telephone	204	-		204	262
Sustainability Day	550	250		800	-
Insurance	2,386	-		2,386	1,102
Motor lease and running costs	5,707	-		5,707	4,173
CCOW costs	-	-		-	414
Benefactors evening	312	-		312	5
General expenses	559	-		559	440
Fundraising costs	726	-		726	553
Awards lunch (reimbursed)	220	-		220	-
Depreciation	480	6,459		6,939	2,361
				-	-
<b>Total expenditure on charitable activities</b>	<b>23,043</b>	<b>23,602</b>		<b>46,645</b>	<b>35,113</b>

## Other

<b>Total other expenditure</b>	-	-		-	-

## TOTAL EXPENDITURE

23,043	23,602		46,645	35,113
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## Note 5

## Paid employees

## 5.1 Staff Costs

## Salaries and wages

	This year £	Prior year £
	21,450	21,118
<b>Total staff costs</b>	<b>21,450</b>	<b>21,118</b>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

## 5.2 Average head count in the year

The parts of the charity in which the employees work

	This year Number	Prior year Number
Charitable Activities	1	1
<b>Total</b>	<b>1</b>	<b>1</b>

## Note 6

## Defined contribution pension scheme.

Amount of contributions recognised in the SOFA as an expense

	This year £	Prior year £
	464	298
<b>Total</b>	<b>464</b>	<b>298</b>

**Note 7****Tangible fixed assets****7.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	-	25,643	-	25,643
Additions	-	-	25,252	-	25,252
Disposals	-	-	-	-	-
At end of the year	-	-	50,895	-	50,895

**7.2 Depreciation and impairments**

<b>Basis</b>			Reducing balance		
<b>Rate</b>			20%		

At beginning of the year	-	-	16,200	-	16,200
Depreciation	-	-	6,939	-	6,939
Impairment	-	-	-	-	-
At end of the year	-	-	23,139	-	23,139

**7.3 Net book value**

Net book value at the beginning of the year	-	-	9,443	-	9,443
Net book value at the end of the year	-	-	27,756	-	27,756

**Note 8 Debtors and prepayments**

Debtors - grants

Prepayments and accrued income

Total

This year £	Prior year £
3,137	-
949	1,913
4,086	1,913

**Note 9 Cash at bank and in hand**

Short term cash investments (less than 3 months maturity date)

Short term deposits

Cash at bank and on hand

Total

This year £	Prior year £
6,899	6,881
7,296	7,210
39,901	36,858
54,096	50,949

**Note 10 Creditors and accruals - Amounts falling due within one year**

Salary accrual

Taxation and social security

Other creditors

Total

This year £	Prior year £
-	1,421
344	313
406	-
750	1,734

**Note 11 Charity funds**

**11.1 Details of material funds held and movements during the CURRENT reporting period**

\* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
CCOW Trailer replacement	R	Funding for classroom trailer	7,045	25,252	- 6,459	-	-	25,838
Ab Council Presidents Init	R	"On the Farm" booklet	990			-	-	990
Moray Schools	R	Provision of services to Moray schools	2,824		- 740	-	-	2,084
Mains of Loirson	R	Project manager costs	-	6,000	- 6,000			-
Aberdeenshire Council	R	Sustainability	-	250	- 250	-	-	-
Dragardos	R	Aberdeen Agricultural Awareness	932					932
Aberdeen City Council	R	Primary Growing Project	5,632		- 919			4,713
MacRobert Trust	R	Project manager costs	-	10,000	- 9,234			766
			-	-	-	-	-	-
Total Restricted Funds as per balance sheet			17,423	41,502	- 23,602	-	-	35,323

Note 11 Charity funds

11.2 Details of material funds held and movements during the PREVIOUS reporting period

\* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
CCOW Trailer replacement	R	Funding for classroom trailer	8,806	-	- 1,761	-	-	7,045
Ab Council Presidents Init	R	"On the Farm" booklet	990	-	-	-	-	990
Moray Schools	R	Provision of services to Moray schools	2,919	-	- 95	-	-	2,824
Mains of Loirson	R	Project manager costs		6,000	- 6,000			-
Aberdeen Airport	R	Inverurie Academy Farmers' Market		2,810	- 2,810	-	-	-
Dragardos	R	Aberdeen Agricultural Awareness		1,000	- 68			932
Aberdeen City Council	R	Primary Growing Project		5,650	- 18			5,632
Prime 4 Community Trust	R	Primary Growing Project		500	- 500			-
			-	-	-	-	-	-
Total Restricted Funds as per balance sheet			12,715	15,960	- 11,252	-	-	17,423

**Note 12****Transactions with trustees and related parties****12.1 Trustee remuneration and benefits**

**None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.**

**12.2 Trustees' expenses**

**No trustee expenses have been incurred.**

**12.3 Transactions with related parties**

**There have been no related party transactions in the reporting period.**