

TOM HARKINS JEWELLER LIMITED
COMPANY REGISTRATION - SC234295
ABBREVIATED FINANCIAL STATEMENTS
28 FEBRUARY 2015

MONDAY



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COMPANIES HOUSE

ABBREVIATED BALANCE SHEET AT 28 FEBRUARY 2015

	NOTE	£	2014 £
FIXED ASSETS			
Tangible assets	2	262	308
CURRENT ASSETS			
Stock		7,148	9,502
Cash at bank and in hand		<u>2,955</u>	<u>2,437</u>
		10,103	11,939
CREDITORS			
(amounts falling due within one year)		<u>9,235</u>	<u>14,441</u>
NET CURRENT ASSETS		868	(2,502)
NET ASSETS		<u><u>1,130</u></u>	<u><u>(2,194)</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		<u>1,129</u>	<u>(2,195)</u>
		<u><u>1,130</u></u>	<u><u>(2,194)</u></u>


References are to the notes on pages 3 to 4.

ABBREVIATED BALANCE SHEET AT 28 FEBRUARY 2015 (Continued)

For the financial year ended 28 February 2015 the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006; and no notice has been deposited under section 476(1) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

These accounts were approved by the Board on 2 November 2015.

A handwritten signature in black ink, appearing to read 'M Harkins', with a stylized flourish at the end.

Michael Harkins
Director

**NOTES ON ABBREVIATED FINANCIAL STATEMENTS
28 FEBRUARY 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings . 15% reducing balance

Stocks -

Stock is valued at lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Turnover

Turnover represents the net invoice value of sale of goods, excluding value added tax.

NOTES ON ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)
28 FEBRUARY 2015

2. TANGIBLE FIXED ASSETS

	Fixtures & fittings £
Cost -	
At 1 March 2014	2,300
Additions in year	-
Disposals in year	(-)
At 28 February 2015	<u>2,300</u>
Depreciation -	
At 1 March 2014	1,992
Charge for year	46
On disposals	(-)
At 28 February 2015	<u>2,038</u>
Net book value -	
At 28 February 2015	<u>262</u>
At 28 February 2014	<u>308</u>

3. SHARE CAPITAL

	£	2014 £
Allotted, issued, called up and fully paid - 1 ordinary share of £1 each	<u>1</u>	<u>1</u>

The following reproduces the text of the report prepared for the purposes of section 477 Companies Act 2006 in respect of the company's annual accounts, from which the abbreviated accounts (set out on page 1 to 4) have been prepared.

**ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE
UNAUDITED ACCOUNTS**

In accordance with the engagement letter dated 5 December 2008, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account and Balance Sheet and the related notes from the accounting records and information and explanations given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet your duty to ensure the company has kept proper accounting records and to prepare financial statements for the year ended 28 February 2015 that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Hutchison & Co
Chartered Accountants
B5 Whitecrook Centre
78 Whitecrook Street
Clydebank
G81 1QF

Date:- 3 November 2015