

TOM HARKINS JEWELLER LIMITED
COMPANY REGISTRATION - SC234295
ABBREVIATED FINANCIAL STATEMENTS
29 FEBRUARY 2012

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ABBREVIATED BALANCE SHEET AT 29 FEBRUARY 2012

	NOTE	£	2011 £
FIXED ASSETS			
Intangible assets	2	450	1,220
Tangible assets	3	426	502
CURRENT ASSETS			
Stocks		8,301	9,325
Cash at bank		<u>13,295</u>	<u>6,106</u>
		21,596	15,431
CREDITORS			
(amounts falling due within one year)		<u>21,523</u>	<u>16,053</u>
NET CURRENT ASSETS			
		73	(622)
NET ASSETS			
		<u>949</u>	<u>1,100</u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		948	1,099
SHAREHOLDERS FUNDS			
		<u>949</u>	<u>1,100</u>

References are to the notes on pages 3 and 4.

ABBREVIATED BALANCE SHEET AT 29 FEBRUARY 2012 (CONTINUED)

For the financial year ended 29 February 2012 the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006; and no notice has been deposited under section 476(1) requesting an audit. The directors acknowledges their responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

These accounts were approved by the Board on 26 November 2012.


LORRAINE HARKINS
Director

**NOTES ON ABBREVIATED FINANCIAL STATEMENTS
29 FEBRUARY 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represent net invoice sale of goods, excluding value added tax.

Intangible fixed asset

Goodwill is being amortised on a straight line basis over its useful live of 10 years.

Tangible fixed assets

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life -

Fixtures and fittings	15% reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

NOTES ON ABBREVIATED FINANCIAL STATEMENTS (Continued)
29 FEBRUARY 2012

2. INTANGIBLE FIXED ASSET

Goodwill

£

At 1 March 2011	1,220
Amortised in period	<u>770</u>
At 29 February 2012	<u>450</u>

3. TANGIBLE FIXED ASSETS

Fixtures
and fittings
£

Cost -	
At 1 March 2011	<u>2,300</u>
At 29 February 2012	<u>2,300</u>

Depreciation -	
At 1 March 2011	1,798
Charge for period	<u>76</u>
At 29 February 2012	<u>1,874</u>

Net Book Value -	
At 29 February 2012	<u>426</u>
At 28 February 2011	<u>502</u>

4. SHARE CAPITAL

£

2011
£

Issued, called up and fully paid -		
1 ordinary shares of £1 each	<u>1</u>	<u>1</u>

The following reproduces the text of the report prepared for the purposes of section 477 Companies Act 2006 in respect of the company's annual accounts, from which the abbreviated accounts (set out on page 1 to 4) have been prepared.

**ACCOUNTANTS' REPORT TO THE SHAREHOLDERS ON THE
UNAUDITED ACCOUNTS**

In accordance with the engagement letter dated 5 December 2008, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account and Balance Sheet and the related notes from the accounting records and information and explanations given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants of Scotland and have compiled with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet your duty to ensure the company has kept proper accounting records and to prepare financial statements for the period ended 29 February 2012 that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Hutchison & Co
Chartered Accountants
B5 Whitecrook Centre
78 Whitecrook Street
Clydebank
G81 1QF

Date:- 26 November 2012