

Abbreviated Unaudited Accounts
for the Year Ended 31 August 2014
for
Castle Decor Ltd



Castle Decor Ltd

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for the Year Ended 31 August 2014**

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Castle Decor Ltd

**Company Information
for the Year Ended 31 August 2014**

DIRECTORS:

J Duffy
Mrs C A Duffy
S Bass

SECRETARY:

J Duffy

REGISTERED OFFICE:

Titanium 1
King's Inch Place
Renfrew
PA4 8WF
PA1 3QS

REGISTERED NUMBER:

SC233426 (Scotland)

ACCOUNTANTS:

Campbell Dallas LLP
Titanium 1
King's Inch Place
Renfrew
PA4 8WF

Abbreviated Balance Sheet
31 August 2014

		2014	2013
	Notes	£	£
FIXED ASSETS			
Intangible assets	2	440,000	495,000
Tangible assets	3	51,807	26,724
		<u>491,807</u>	<u>521,724</u>
CURRENT ASSETS			
Stocks		55,000	42,000
Debtors		251,801	203,694
Cash at bank		76,774	104,970
		<u>383,575</u>	<u>350,664</u>
CREDITORS			
Amounts falling due within one year		541,659	222,665
		<u>541,659</u>	<u>222,665</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(158,084)</u>	<u>127,999</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>333,723</u>	<u>649,723</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		333,623	649,623
		<u>333,723</u>	<u>649,723</u>
SHAREHOLDERS' FUNDS		<u>333,723</u>	<u>649,723</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
31 August 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 November 2014 and were signed on its behalf by:

J Duffy - Director

A handwritten signature in black ink, consisting of several overlapping, stylized loops and strokes, positioned to the right of the name 'J Duffy - Director'.

**Notes to the Abbreviated Accounts
for the Year Ended 31 August 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% straight line

Amounts recoverable on contracts

Amounts due to company based on invoiced contracts for work completed before the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2013 and 31 August 2014	1,100,000
AMORTISATION	
At 1 September 2013	605,000
Amortisation for year	55,000
At 31 August 2014	660,000
NET BOOK VALUE	
At 31 August 2014	440,000
At 31 August 2013	495,000

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2013	109,363
Additions	50,300
Disposals	(44,410)
	<u>115,253</u>
At 31 August 2014	
DEPRECIATION	
At 1 September 2013	82,639
Charge for year	17,313
Eliminated on disposal	(36,506)
	<u>63,446</u>
At 31 August 2014	
NET BOOK VALUE	
At 31 August 2014	<u>51,807</u>
At 31 August 2013	<u>26,724</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>