

Abbreviated Unaudited Accounts
for the Period 1 September 2015 to 28 February 2017
for
Castle Decor Ltd

Castle Decor Ltd (Registered number: SC233426)

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for the Period 1 September 2015 to 28 February 2017**

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Castle Decor Ltd

Company Information
for the Period 1 September 2015 to 28 February 2017

DIRECTORS:

J Duffy
Mrs C A Duffy
S Bass

SECRETARY:

J Duffy

REGISTERED OFFICE:

Titanium 1
King's Inch Place
Renfrew
PA4 8WF
PA1 3QS

REGISTERED NUMBER:

SC233426 (Scotland)

ACCOUNTANTS:

Campbell Dallas LLP
Titanium 1
King's Inch Place
Renfrew
PA4 8WF

Abbreviated Balance Sheet
28 February 2017

| | Notes | 2017 £ | £ | 2015 £ | £ |
|--|-------|-----------|-------|-----------|---------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | - | | 385,000 |
| Tangible assets | 3 | | - | | 39,430 |
| | | | - | | 424,430 |
| CURRENT ASSETS | | | | | |
| Stocks | | - | | 35,000 | |
| Debtors | | - | | 190,647 | |
| Cash at bank | | 48,457 | | 287,571 | |
| | | 48,457 | | 513,218 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | 38,834 | | 510,689 | |
| NET CURRENT ASSETS | | | 9,623 | | 2,529 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 9,623 | | 426,959 |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 100 | | 100 |
| Profit and loss account | | | 9,523 | | 426,859 |
| SHAREHOLDERS' FUNDS | | | 9,623 | | 426,959 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 March 2017 and were signed on its behalf by:

J Duffy - Director

**Notes to the Abbreviated Accounts
for the Period 1 September 2015 to 28 February 2017**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---------------------|---------------------------|
| Plant and machinery | - 33% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 33% straight line |

Amounts recoverable on contracts

Amounts due to company based on invoiced contracts for work completed before the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Period 1 September 2015 to 28 February 2017

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|-------------------------|-------------|
| COST | |
| At 1 September 2015 | 1,100,000 |
| Disposals | (1,100,000) |
| At 28 February 2017 | - |
| AMORTISATION | |
| At 1 September 2015 | 715,000 |
| Amortisation for period | 55,000 |
| Eliminated on disposal | (770,000) |
| At 28 February 2017 | - |
| NET BOOK VALUE | |
| At 28 February 2017 | - |
| At 31 August 2015 | 385,000 |

3. TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|------------|
| COST | |
| At 1 September 2015 | 116,143 |
| Disposals | (116,143) |
| At 28 February 2017 | - |
| DEPRECIATION | |
| At 1 September 2015 | 76,713 |
| Charge for period | 10,019 |
| Eliminated on disposal | (86,732) |
| At 28 February 2017 | - |
| NET BOOK VALUE | |
| At 28 February 2017 | - |
| At 31 August 2015 | 39,430 |

Notes to the Abbreviated Accounts - continued
for the Period 1 September 2015 to 28 February 2017

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2017 £ | 2015 £ |
|---------|----------|-------------------|------------|------------|
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

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