

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 August 2012**  
**for**  
**Castle Decor Ltd**

SATURDAY



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01/12/2012

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COMPANIES HOUSE

**Castle Decor Ltd (Registered number: SC233426)**

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for the Year Ended 31 August 2012**

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**Castle Decor Ltd**

**Company Information  
for the Year Ended 31 August 2012**

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**DIRECTORS:**

J Duffy  
Mrs C A Duffy  
S Bass

**SECRETARY:**

J Duffy

**REGISTERED OFFICE:**

Sherwood House  
7 Glasgow Road  
Paisley  
PA1 3QS

**REGISTERED NUMBER:**

SC233426 (Scotland)

**ACCOUNTANTS:**

Campbell Dallas LLP  
Titanium 1  
King's Inch Place  
Renfrew  
PA4 8WF

**Abbreviated Balance Sheet**  
**31 August 2012**

		2012	2011
	Notes	£	£
<b>FIXED ASSETS</b>			
Intangible assets	2	550,000	605,000
Tangible assets	3	35,876	35,155
		<u>585,876</u>	<u>640,155</u>
<b>CURRENT ASSETS</b>			
Stocks		205,560	306,217
Debtors		27,049	37,746
Cash at bank		213,237	52,919
		<u>445,846</u>	<u>396,882</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>477,999</u>	<u>706,434</u>
<b>NET CURRENT LIABILITIES</b>		<u>(32,153)</u>	<u>(309,552)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>553,723</u>	<u>330,603</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		<u>553,623</u>	<u>330,503</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>553,723</u>	<u>330,603</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Abbreviated Balance Sheet - continued**  
**31 August 2012**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 November 2012 and were signed on its behalf by:

  
J Duffy - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 August 2012**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% straight line

**Amounts recoverable on contracts**

Amounts due to company based on invoiced contracts for work completed before the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2011 and 31 August 2012	1,100,000
<b>AMORTISATION</b>	
At 1 September 2011	495,000
Amortisation for year	55,000
At 31 August 2012	550,000
<b>NET BOOK VALUE</b>	
At 31 August 2012	550,000
At 31 August 2011	605,000

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 August 2012

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 September 2011	96,243
Additions	13,120
	<u>109,363</u>
At 31 August 2012	
<b>DEPRECIATION</b>	
At 1 September 2011	61,088
Charge for year	12,399
	<u>73,487</u>
<b>NET BOOK VALUE</b>	
At 31 August 2012	<u>35,876</u>
At 31 August 2011	<u>35,155</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>