

Abbreviated Unaudited Accounts
for the Year Ended 31 August 2011
for
Castle Decor Ltd

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COMPANIES HOUSE

Castle Decor Ltd (Registered number: SC233426)

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for the Year Ended 31 August 2011**

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Castle Decor Ltd

**Company Information
for the Year Ended 31 August 2011**

DIRECTORS:

J Duffy
Mrs C A Duffy
S Bass

SECRETARY:

J Duffy

REGISTERED OFFICE:

Sherwood House
7 Glasgow Road
Paisley
PA1 3QS

REGISTERED NUMBER:

SC233426 (Scotland)

ACCOUNTANTS:

Campbell Dallas LLP
Chartered Accountants
Titanium 1
King's Inch Place
Glasgow
G51 4BP

Abbreviated Balance Sheet
31 August 2011

		2011	2010
	Notes	£	£
FIXED ASSETS			
Intangible assets	2	605,000	660,000
Tangible assets	3	35,156	49,395
		<u>640,156</u>	<u>709,395</u>
CURRENT ASSETS			
Stocks		306,217	221,284
Debtors		37,746	47,915
Cash at bank		52,919	211,918
		<u>396,882</u>	<u>481,117</u>
CREDITORS			
Amounts falling due within one year		<u>706,434</u>	<u>1,158,308</u>
NET CURRENT LIABILITIES		<u>(309,552)</u>	<u>(677,191)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>330,604</u>	<u>32,204</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>330,504</u>	<u>32,104</u>
SHAREHOLDERS' FUNDS		<u>330,604</u>	<u>32,204</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

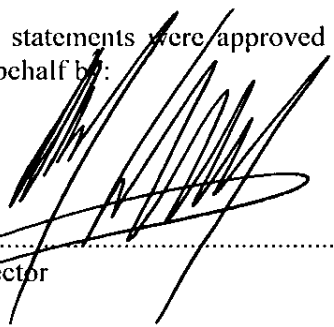
The notes form part of these abbreviated accounts

Castle Decor Ltd (Registered number: SC233426)

Abbreviated Balance Sheet - continued
31 August 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17.8.12 and were signed on its behalf by:


.....
J Duffy - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 August 2011**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% straight line

Amounts recoverable on contracts

Amounts due to company based on invoiced contracts for work completed before the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2010 and 31 August 2011	1,100,000
AMORTISATION	
At 1 September 2010	440,000
Charge for year	55,000
At 31 August 2011	495,000
NET BOOK VALUE	
At 31 August 2011	605,000
At 31 August 2010	660,000

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2011

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2010	104,346
Additions	560
Disposals	(8,663)
	<hr/>
At 31 August 2011	96,243
DEPRECIATION	
At 1 September 2010	54,951
Charge for year	12,058
Eliminated on disposal	(5,922)
	<hr/>
At 31 August 2011	61,087
NET BOOK VALUE	
At 31 August 2011	<hr/> 35,156 <hr/>
At 31 August 2010	<hr/> 49,395 <hr/>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2011	2010
			£	£
100	Ordinary	£1	<hr/> 100 <hr/>	<hr/> 100 <hr/>