

BNS Pensions Ltd

**Financial Statements for the year ended 31 March 2014
together with directors' report**

Registered Number: SC233272

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BNS Pensions Limited

Directors

M Dixon
W Tame
F Martinelli
P L Rogers
I S Urquhart

Company secretary

J M Wood

Registered office

Rosyth Business Park
Rosyth
Dunfermline
Fife
KY11 2YD

BNS Pensions Limited

Directors' report for the year ended 31 March 2014

The directors present their Annual Report on the affairs of the company, together with the financial statements for the year ended 31 March 2014.

Statement of directors' responsibilities

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and the profit or loss of the company for that year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are prudent and reasonable;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and any other irregularities.

Principal activities

The company has been dormant since incorporation and has status under the BNS Pension Scheme.

BNS Pensions Limited

Directors' report for the year ended 31 March 2014 (continued)

Directors

The directors who served during the year and subsequent to the year end were as follows:

M Dixon
I S Urquhart
W Tame
F Martinelli
P L Rogers

On behalf of the Board

A handwritten signature in black ink, consisting of a stylized 'I' and 'U' followed by a long horizontal stroke with an upward curve at the end.

I S Urquhart

Director

8 October 2014

BNS Pensions Limited

Registered number SC 233272

Balance sheet as at 31 March 2014

	Notes	2014 £	2013 £
Current assets			
Debtors	2	1	1
		<u>1</u>	<u>1</u>
Capital and reserves			
Called-up equity share capital	3	1	1
Equity shareholders' funds		<u>1</u>	<u>1</u>

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Signed on behalf of the Board



I S Urquhart

Director

8 October 2014

BNS Pensions Limited

Notes to the financial statements

For the year ended 31 March 2014

The accompanying notes form an integral part of this balance sheet.

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the year.

a) Basis of accounting

The Financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom.

b) Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard 1 (Revised), to dispense with the requirement to publish a cash flow statement in its Financial statements, as a consolidated cash flow statement is included in the Financial statements of the ultimate parent company.

2. Debtors

	2014	2013
	£	£
Amounts owed by group undertakings	1	1

3. Called-up equity share capital

	2014	2013
	£	£
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called-up and fully paid		
1 Ordinary share of £1	1	1

BNS Pensions Limited

Notes to the financial statements (continued)

4. Ultimate parent undertaking

The company's immediate parent company is Babcock Marine (Clyde) Limited, a company registered in Scotland. The company's ultimate parent company is Babcock International Group PLC, a company registered in England and Wales. The only Group in which the results of the company are consolidated is that headed by Babcock International Group PLC.

Copies of the Babcock International Group PLC financial statements are available from the following address:

The Company Secretary
Babcock International Group PLC
33 Wigmore Street
London
W1U 1QX