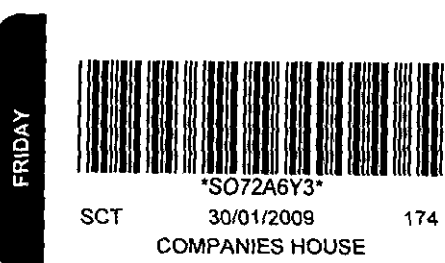


**Abbreviated Unaudited Accounts for the Year Ended 31 March 2008**

**for**

**Oceanis Estates Limited**



**Company Information  
for the Year Ended 31 March 2008**

**DIRECTORS:**

D M Syme  
D Cobban

**SECRETARY:**

D Cobban

**REGISTERED OFFICE:**

68A East Kilbride  
Busby  
GLASGOW  
G76 8HU

**REGISTERED NUMBER:**

SC233036 (Scotland)

**ACCOUNTANTS:**

John A'Hara      CA FCCA  
68A East Kilbride Road  
Busby  
Glasgow  
G76 8HU

**Abbreviated Balance Sheet**  
**31 March 2008**

|  |       | 31.3.08      |                | 31.3.07      |                |
|--|-------|--------------|----------------|--------------|----------------|
|  | Notes | £            | £              | £            | £              |
| <b>FIXED ASSETS:</b>   |       |              |                |              |                |
| Tangible assets  | 2     |              | 21,944         |              | 22,433         |
| <b>CURRENT ASSETS:</b>   |       |              |                |              |                |
| Debtors  |       | 98           |                | 98           |                |
| Cash at bank   |       | 2,815        |                | 2,417        |                |
|  |       | <u>2,913</u> |                | <u>2,515</u> |                |
| <b>CREDITORS: Amounts falling due within one year</b>          | 3     | <u>2,806</u> |                | <u>2,286</u> |                |
| <b>NET CURRENT ASSETS:</b>                                     |       |              | 107            |              | 229            |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>                  |       |              | 22,051         |              | 22,662         |
| <b>CREDITORS: Amounts falling due after more than one year</b> | 3     |              | 6,409          |              | 7,611          |
|  |       |              | <u>£15,642</u> |              | <u>£15,051</u> |
| <b>CAPITAL AND RESERVES:</b>                                   |       |              |                |              |                |
| Called up share capital  | 4     |              | 100            |              | 100            |
| Profit and loss account  |       |              | 15,542         |              | 14,951         |
| <b>SHAREHOLDERS' FUNDS:</b>                                    |       |              | <u>£15,642</u> |              | <u>£15,051</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

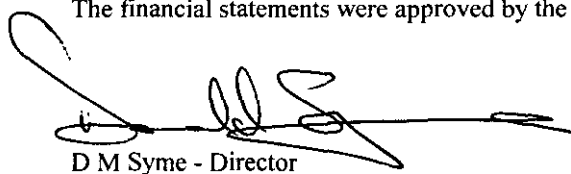
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 29 January 2009 and were signed on its behalf by:

  
D M Syme - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2008

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - 2% on cost

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

|                        | Total  |
|------------------------|--------|
|                        | £      |
| <b>COST:</b>           |        |
| At 1 April 2007        |        |
| and 31 March 2008      | 24,464 |
| <b>DEPRECIATION:</b>   |        |
| At 1 April 2007        | 2,031  |
| Charge for year        | 489    |
| At 31 March 2008       | 2,520  |
| <b>NET BOOK VALUE:</b> |        |
| At 31 March 2008       | 21,944 |
| At 31 March 2007       | 22,433 |

3. CREDITORS

The following secured debts are included within creditors:

|            | 31.3.08 | 31.3.07 |
|------------|---------|---------|
|            | £       | £       |
| Bank loans | 7,459   | 8,661   |

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

| Number: | Class:   | Nominal value: | 31.3.08 | 31.3.07 |
|---------|----------|----------------|---------|---------|
|         |          |                | £       | £       |
| 100     | Ordinary | £1             | 100     | 100     |