

Abbreviated Unaudited Accounts for the Year Ended 31 March 2007

for

Oceanis Estates Limited

THURSDAY



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31/01/2008

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COMPANIES HOUSE

**Company Information
for the Year Ended 31 March 2007**

DIRECTORS:

D M Syme
D Cobban

SECRETARY

D Cobban

REGISTERED OFFICE

68A East Kilbride
Busby
GLASGOW
G76 8HU

REGISTERED NUMBER:

SC233036 (Scotland)

ACCOUNTANTS.

John A'Hara CA FCCA
68A East Kilbride Road
Busby
Glasgow
G76 8HU

Abbreviated Balance Sheet
31 March 2007

		31 3 07		31 3 06	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		22,433		22,922
CURRENT ASSETS:					
Debtors		448		350	
Cash at bank		820		1,304	
		<u>1,268</u>		<u>1,654</u>	
CREDITORS Amounts falling due within one year	3	<u>1,050</u>		<u>1,520</u>	
NET CURRENT ASSETS:			218		134
TOTAL ASSETS LESS CURRENT LIABILITIES:			22,651		23,056
CREDITORS Amounts falling due after more than one year	3		6,940		8,749
			<u>£15,711</u>		<u>£14,307</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		2
Profit and loss account			15,611		14,305
SHAREHOLDERS' FUNDS:			<u>£15,711</u>		<u>£14,307</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

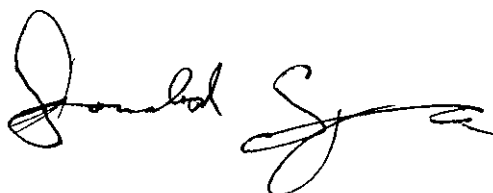
The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 30 January 2008 and were signed on its behalf by

D M Syme Director



The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings 2% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 April 2006 and 31 March 2007	24,464
DEPRECIATION:	
At 1 April 2006	1,542
Charge for year	489
At 31 March 2007	2,031
NET BOOK VALUE:	
At 31 March 2007	22,433
At 31 March 2006	22,922

3 CREDITORS

The following secured debts are included within creditors

	31 3 07	31 3 06
	£	£
Bank loans	7,990	9,799

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2007

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 3 07 £	31 3 06 £
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid Number	Class	Nominal value	31 3 07 £	31 3 06 £
100 (31 3 06 2)	Ordinary	£1	<u>100</u>	<u>2</u>

The following shares were allotted and fully paid for cash at par during the year

98 Ordinary shares of £1 each