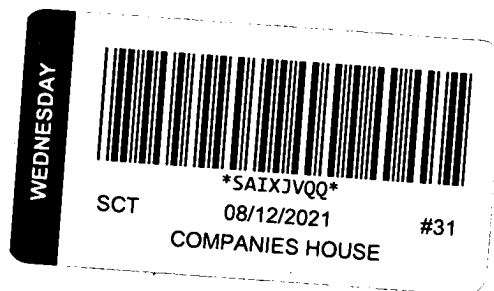


REGISTERED COMPANY NUMBER: SC232937 (Scotland)  
REGISTERED CHARITY NUMBER: SC014288

**Report of the Trustees and  
Financial Statements for the Year Ended 31 March 2021  
for  
Possibilities Limited**



**Possibilities**  
Promoting Independent Living in  
Glasgow



Brett Nicholls Associates  
Herbert House  
24 Herbert Street  
Glasgow  
G20 6NB

**Possibilities Limited**

**Contents of the Financial Statements  
for the Year Ended 31 March 2021**

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**Possibilities Limited**

**Reference and Administrative Details  
for the Year Ended 31 March 2021**

<b>TRUSTEES</b>	D J Facenna R Ferguson G Ferguson A Stewart I McElvar R Moore
<b>COMPANY SECRETARY</b>	M Fyfe
<b>REGISTERED OFFICE</b>	74 Closeburn Street Possilpark Glasgow G22 5ST
<b>REGISTERED COMPANY NUMBER</b>	SC232937 (Scotland)
<b>REGISTERED CHARITY NUMBER</b>	SC014288
<b>INDEPENDENT EXAMINER</b>	Brett Nicholls Associates Herbert House 24 Herbert Street Glasgow G20 6NB
<b>BANKERS</b>	Royal Bank of Scotland 116 Cowgate Kirkintilloch G66 1JX

## **Possibilities Limited**

### **Report of the Trustees for the Year Ended 31 March 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

(1) To relieve the needs of people who have a disability where the word 'disability' is taken to include any form of mental and/or physical disability, illness or impairment.

(2) To provide in the interests of social welfare facilities for recreation and other leisure time occupation available to people who have need of such facilities by reason of their infirmity or disablement with a view to improving their condition of life.

(3) To relieve unemployment for the public benefit in such ways as may be thought fit, including assistance to find employment.

(4) To relieve poverty, particularly among people with disability.

(5) To advance education and, in particular, with regards to matters which are relevant to disability and people who have a disability.

(6) To promote training in skills of all kinds, particularly such skills as will assist individuals in obtaining paid employment.

(7) To promote, establish operate and/or support other schemes and projects of a charitable nature.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

On behalf of the Board of Directors we would like to say thank you to all our members and staff who have coped admirably throughout the toughest time in our centre's history.

Since March 2020 when the COVID-19 restrictions were implemented, Cook n Care continued to provide its hot meal delivery service to our most vulnerable members in our community, making sure our staff and members were provided with PPE kits and social distancing was adhered to making for a safe working environment.

Working with a skeleton staff we provided over 90 hot meals per day to the elderly many of whom suffer from Dementia or Alzheimer's, also to people with disabilities and due to COVID-19 people with low or no income, generally to anyone in our community who was affected by COVID-19.

Having secured funding from the Scottish Government, The Possilpark Peoples Trust, NG Homes, Corra Foundation, DTS Scotland and Partick Thistle we were able to provide this service free of charge for 9 months. We are currently working on more funding applications which we will hopefully be successful in.

At Christmas, we were able to provide our members, volunteers and other local people with a Christmas and New Year dinner, a gift bag and a gift card, thanks to a generous donation from Allied Mobility and NG Homes.

Possibilities have also been working extremely hard whilst working from home. They have created Facebook rooms, chat Rooms, hold weekly Zoom team meetings, videos and even managed online Halloween and Christmas parties for all our members. These online activities have proved to be a vital lifeline to our most vulnerable members and have been hugely popular.

## **Possibilities Limited**

### **Report of the Trustees for the Year Ended 31 March 2021**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

Throughout the year we have continued to support our local community and members by working with other local organisations. NG Homes and Possibilities sent out wellbeing packs which contained PPE items, updated health and helpline leaflets, memory jars and assorted goodies. We also, along with NG Homes, provided over 400 afternoon teas throughout the community all delivered by our volunteers and local emergency services. During the summer months we also provided over 100 packed lunches and 200 afternoon teas for the Scottish National Operas party in the park.

Halloween was another success although it was a virtual fancy dress competition with all our online members taking part.

Christmas saw a visit from the Grinch who travelled throughout the community in our snow mobile (mini bus) to deliver selection boxes, colouring books and pencils to the local children. This was a massive success and all children were over the moon.

We also had our volunteers week although not on as big a scale as usual. We sent out a journal for our volunteers to keep diaries of how they were feeling during the pandemic, as well as chocolates, toiletries, hand gel and face masks.

After a very stressful start to the year with all the uncertainty of the COVID-19 virus, Possibilities was awarded funding from the Glasgow Communities Fund for the next two and a half years which means the management team and the Board of Directors can now plan for the future and take the centre forward in the coming years.

We will continue to provide our services throughout these trying times and strive to make our centre a safe environment for the time when we can welcome our members back into the centre.

Possibilities have still been providing services throughout 2021 even with COVID-19 restrictions. We have put in place many requirements as laid out in the government guidelines, we have replaced windows giving more ventilation, we have put in a new booth area in the café where social distancing is observed and are currently awaiting building permission for new French doors in our main hall leading into the sensory garden, providing light and ventilation.

We are hopeful that the centre will once again become fully operational, but we must wait until we are given the green light and so until then we continue to follow guidelines.

Plans are afoot for Halloween and Christmas and we hope they are as successful as 2020.

#### **FINANCIAL REVIEW**

##### **Financial position**

The charity incurred a net deficit of £17,132 for the year ended 31 March 2021 (2020: surplus of £17,008).

At the balance sheet date, the reserves totalled £118,526 (2020: £135,658), which comprises unrestricted free reserves of £64,519 (2020: £105,433), designated funds of £50,548 (2020: £17,279) and restricted funds of £3,459 (2020: £12,946).

##### **Reserves policy**

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency repairs and other expenditure.

The board adopted a formal reserve policy to provide three months charitable running costs. At current level of expenditure this would equate to £92,239. At the balance sheet date unrestricted free reserves stood at £64,519 (2020: £105,433). The trustees continue to seek methods of generating unrestricted income.

## **Possibilities Limited**

### **Report of the Trustees for the Year Ended 31 March 2021**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

Possibilities Limited is a charitable company, limited by guarantee. It registered as a charity on 21st April 1989 and was incorporated on 18th June 2002. The company's Memorandum of Association outline the objectives and powers of the charity and is governed by its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

##### **Recruitment and appointment of new trustees**

The directors of the company act as the charity trustees for the purposes of charity law. Under the company's Articles of Association, members of the Board are elected for a period of one year at the Annual General Meeting.

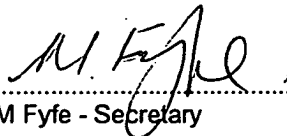
##### **Key management remuneration**

In the opinion of the trustees there were two members of key management in the year, the managers.

##### **Risk management**

Risk Management is a central role of the Board of Directors and the major risk the charity faces are now being proactively reviewed on a regular basis.

Approved by order of the board of trustees on 3/12/2021 and signed on its behalf by:

  
.....  
M Fyfe - Secretary

**Independent Examiner's Report to the Trustees of  
Possibilities Limited**

I report on the accounts for the year ended 31 March 2021 set out on pages six to seventeen.

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Nicholls FCCA  
Fellow, Association of Chartered Certified Accountants  
Brett Nicholls Associates  
Herbert House  
24 Herbert Street  
Glasgow  
G20 6NB

Date: 6 December 2021

**Possibilities Limited**

**Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 31 March 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	6,864	313,743	320,607	320,919
<b>Charitable activities</b>	4				
Promoting Independent Living		-	-	-	22,914
Other trading activities	3	31,215	-	31,215	36,369
<b>Total</b>		<u>38,079</u>	<u>313,743</u>	<u>351,822</u>	<u>380,202</u>
<b>EXPENDITURE ON</b>					
<b>Raising funds</b>					
Raising donations and legacies	5	96	-	96	1,759
		<u>96</u>	<u>-</u>	<u>96</u>	<u>1,759</u>
<b>Charitable activities</b>	6				
Promoting Independent Living		45,628	323,230	368,858	361,435
<b>Total</b>		<u>45,724</u>	<u>323,230</u>	<u>368,954</u>	<u>363,194</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>(7,645)</u>	<u>(9,487)</u>	<u>(17,132)</u>	<u>17,008</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		122,712	12,946	135,658	118,650
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>115,067</u></u>	<u><u>3,459</u></u>	<u><u>118,526</u></u>	<u><u>135,658</u></u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.



**Possibilities Limited****Balance Sheet  
31 March 2021**

	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible assets	12	50,548	56,369
<b>CURRENT ASSETS</b>			
Debtors	13	8,246	2,814
Cash at bank and in hand		71,151	78,515
		<u>79,397</u>	<u>81,329</u>
<b>CREDITORS</b>			
Amounts falling due within one year	14	(11,419)	(2,040)
<b>NET CURRENT ASSETS</b>		<u>67,978</u>	<u>79,289</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		118,526	135,658
<b>NET ASSETS</b>		<u>118,526</u>	<u>135,658</u>
<b>FUNDS</b>	17		
Unrestricted funds:			
General fund		64,519	105,433
Designated Fixed Asset Fund		50,548	17,279
		<u>115,067</u>	<u>122,712</u>
Restricted funds		3,459	12,946
<b>TOTAL FUNDS</b>		<u>118,526</u>	<u>135,658</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**Possibilities Limited**

**Balance Sheet - continued**  
**31 March 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

*R. Ferguson* 3/12/2021  
.....  
R Ferguson - Trustée

**Notes to the Financial Statements  
for the Year Ended 31 March 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 10% on cost
Plant and machinery	- 10% on cost
Motor vehicles	- 25% on cost

**Taxation**

Possibilities Limited is a charity within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Possibilities Limited****Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021****2. DONATIONS AND LEGACIES**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Donations	4,383	1,416
Grants	313,743	310,376
Transport Contributions	-	3,480
Clubs & Social Events	2,481	5,647
	<u>320,607</u>	<u>320,919</u>

Grants received, included in the above, are as follows:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Integrated Grant Fund	91,863	168,409
Foundation Scotland	-	2,194
BBC Children in Need	-	9,968
Robertson Trust	15,000	15,000
Strengthening and Aspiring Communities	-	80,062
Corra Enabling Neighbourhoods & Communities	5,000	-
Other Small Grants	-	6,743
North Glasgow Housing Association	-	10,000
Metropolitan - St Patrick's Ball	-	18,000
Glasgow Communities Fund	84,205	-
Corra Wellbeing Fund	41,100	-
Possilpark People's Trust	10,929	-
Scottish Government Coronavirus Business Support Fund	25,000	-
Glasgow City Council	500	-
Partick Thistle	22,560	-
DTA Scotland	7,586	-
The National Lottery Community Fund	10,000	-
	<u>313,743</u>	<u>310,376</u>

**3. OTHER TRADING ACTIVITIES**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Fundraising events	111	2,862
Rental Income	-	515
Cook n' Care	31,104	31,199
The Steamie	-	1,793
	<u>31,215</u>	<u>36,369</u>

**Possibilities Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**4. INCOME FROM CHARITABLE ACTIVITIES**

		<b>2021</b>	<b>2020</b>
	<b>Activity</b>	<b>£</b>	<b>£</b>
Donation of assets from			
Cook n' Care	Promoting Independent Living	-	22,914

**5. RAISING DONATIONS AND LEGACIES**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Fundraising expenditure	96	1,759

**6. CHARITABLE ACTIVITIES COSTS**

	<b>Direct Costs (see note 7)</b>
	<b>£</b>
Promoting Independent Living	368,858

**7. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Staff costs	244,910	249,090
Staff Training	-	810
Accountancy Fees	124	329
Bank Charges	272	363
Cleaning & Laundry	4,634	5,922
Heat, Light & Power	14,833	18,648
Insurance	9,038	9,296
Motor Expenses	10,319	7,112
Legal Expenses	234	1,542
Office Supplies & Stationery	17,536	5,609
Professional Fees	394	4,503
Rates	3,874	862
Repairs & Maintenance	7,470	2,891
Telephone & Internet	8,739	4,230
Leap Programme	-	2,098
Miscellaneous Project Costs	-	392
Travel	15	1,550
Youth Club Activities	-	4,672
Accountancy - IE Fee	1,140	1,140
Payroll Fees	2,362	2,192
Cook 'n' Care	35,184	24,787
Sundry Expenses	381	-
Depreciation	7,399	13,397
	<b>368,858</b>	<b>361,435</b>

**Possibilities Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Depreciation - owned assets	<u>7,399</u>	<u>22,175</u>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**10. STAFF COSTS**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Wages and salaries	232,257	233,924
Social security costs	9,223	12,239
Other pension costs	3,430	2,927
	<u>244,910</u>	<u>249,090</u>

The average monthly number of employees during the year was as follows:

	<b>2021</b>	<b>2020</b>
Administration and General	5	5
Support Staff	21	21
	<u>26</u>	<u>26</u>

No employees received emoluments in excess of £60,000.

Key management personnel remuneration in the year totalled £71,562 (2020: £66,916).

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	26,056	294,863	320,919
<b>Charitable activities</b>			
Promoting Independent Living	22,914	-	22,914
Other trading activities	36,369	-	36,369
<b>Total</b>	<u>85,339</u>	<u>294,863</u>	<u>380,202</u>
<b>EXPENDITURE ON</b>			
<b>Raising funds</b>			
Raising donations and legacies	1,759	-	1,759

**Possibilities Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
	1,759	-	1,759
<b>Charitable activities</b>			
Promoting Independent Living	78,502	282,933	361,435
<b>Total</b>	80,261	282,933	363,194
<b>NET INCOME</b>	5,078	11,930	17,008
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	117,634	1,016	118,650
<b>TOTAL FUNDS CARRIED FORWARD</b>	122,712	12,946	135,658

**12. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 April 2020	71,848	194,245	130,548	396,641
Additions	-	1,578	-	1,578
At 31 March 2021	71,848	195,823	130,548	398,219
<b>DEPRECIATION</b>				
At 1 April 2020	71,848	137,876	130,548	340,272
Charge for year	-	7,399	-	7,399
At 31 March 2021	71,848	145,275	130,548	347,671
<b>NET BOOK VALUE</b>				
At 31 March 2021	-	50,548	-	50,548
At 31 March 2020	-	56,369	-	56,369

**Possibilities Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	1,258	19
Other debtors	6,988	2,795
	<u>8,246</u>	<u>2,814</u>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other creditors	10,107	-
Accrued expenses	1,312	2,040
	<u>11,419</u>	<u>2,040</u>

**15. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Within one year	11,163	11,135
Between one and five years	24,377	19,466
	<u>35,540</u>	<u>30,601</u>

**16. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2021 Total funds</b>	<b>2020 Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fixed assets	50,548	-	50,548	56,369
Current assets	75,938	3,459	79,397	81,329
Current liabilities	(11,419)	-	(11,419)	(2,040)
	<u>115,067</u>	<u>3,459</u>	<u>118,526</u>	<u>135,658</u>

**Comparatives for analysis of net assets between funds**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2020 Total funds</b>	<b>2019 Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fixed assets	46,369	10,000	56,369	28,688
Current assets	78,383	2,946	81,329	108,511
Current liabilities	(2,040)	-	(2,040)	(18,549)
	<u>122,712</u>	<u>12,946</u>	<u>135,658</u>	<u>118,650</u>



Possibilities Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

17. MOVEMENT IN FUNDS

	At 1/4/20 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
<b>Unrestricted funds</b>				
General fund	105,433	(246)	(40,668)	64,519
Designated Fixed Asset Fund	17,279	(7,399)	40,668	50,548
	<u>122,712</u>	<u>(7,645)</u>	<u>-</u>	<u>115,067</u>
<b>Restricted funds</b>				
Transport Contributions	2,946	(2,946)	-	-
North Glasgow Housing Association	10,000	(10,000)	-	-
Possilpark People's Trust	-	3,459	-	3,459
	<u>12,946</u>	<u>(9,487)</u>	<u>-</u>	<u>3,459</u>
<b>TOTAL FUNDS</b>	<u>135,658</u>	<u>(17,132)</u>	<u>-</u>	<u>118,526</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	38,079	(38,325)	(246)
Designated Fixed Asset Fund	-	(7,399)	(7,399)
	<u>38,079</u>	<u>(45,724)</u>	<u>(7,645)</u>
<b>Restricted funds</b>			
GCC - Integrated Grant Fund	91,863	(91,863)	-
Robertson Trust	15,000	(15,000)	-
Corra Foundation	5,000	(5,000)	-
Transport Contributions	-	(2,946)	(2,946)
North Glasgow Housing Association	-	(10,000)	(10,000)
GCC - Glasgow Communities Fund	84,205	(84,205)	-
Possilpark People's Trust	10,929	(7,470)	3,459
Scottish Government Coronavirus Business Support Fund	25,000	(25,000)	-
Glasgow City Council	500	(500)	-
Partick Thistle	22,560	(22,560)	-
DTA Scotland	7,586	(7,586)	-
The National Lottery Community Fund	10,000	(10,000)	-
Corra Wellbeing Fund	41,100	(41,100)	-
	<u>313,743</u>	<u>(323,230)</u>	<u>(9,487)</u>
<b>TOTAL FUNDS</b>	<u>351,822</u>	<u>(368,954)</u>	<u>(17,132)</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

## 17. MOVEMENT IN FUNDS - continued

## Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	At 31/3/20 £
<b>Unrestricted funds</b>			
General fund	88,946	16,487	105,433
Designated Fixed Asset Fund	28,688	(11,409)	17,279
	<u>117,634</u>	<u>5,078</u>	<u>122,712</u>
<b>Restricted funds</b>			
Transport Contributions	1,016	1,930	2,946
North Glasgow Housing Association	-	10,000	10,000
	<u>1,016</u>	<u>11,930</u>	<u>12,946</u>
<b>TOTAL FUNDS</b>	<u>118,650</u>	<u>17,008</u>	<u>135,658</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	83,351	(66,864)	16,487
Designated Fixed Asset Fund	1,988	(13,397)	(11,409)
	<u>85,339</u>	<u>(80,261)</u>	<u>5,078</u>
<b>Restricted funds</b>			
GCC - Integrated Grant Fund	168,409	(168,409)	-
Foundation Scotland	2,194	(2,194)	-
BBC Children in Need	9,968	(9,968)	-
Robertson Trust	15,000	(15,000)	-
Strengthening And Aspiring Communities	80,062	(80,062)	-
Transport Contributions	3,480	(1,550)	1,930
Area Partnership	500	(500)	-
CEIS	5,250	(5,250)	-
North Glasgow Housing Association	10,000	-	10,000
	<u>294,863</u>	<u>(282,933)</u>	<u>11,930</u>
<b>TOTAL FUNDS</b>	<u>380,202</u>	<u>(363,194)</u>	<u>17,008</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**18. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.

**19. PURPOSE OF UNRESTRICTED FUNDS**

General Funds - the unrestricted, free reserves of the charity.

Designated Fixed Asset Fund - the charity's funds tied up in the net book value of its fixed assets.

**20. PURPOSE OF RESTRICTED FUNDS**

BBC Children in Need - Funding for salaries and staff costs such as training and support costs such as travel.

Corra Wellbeing Fund - Funding towards food support during Covid-19.

Corra Enabling Neighbourhoods & Communities Fund - Funding for a new door for hall.

DTA Scotland - Funding towards food support during Covid-19.

Foundation Scotland - Funding towards classes at Possibilities.

Glasgow City Council - Funding towards wages and overhead costs.

Glasgow City Council Communities Fund - Funding towards wages and overhead costs.

Glasgow City Council Integrated Grants Fund - Funding for salaries, running costs and repairs & maintenance costs.

Partick Thistle - Funding for meals supplied during Covid-19.

Possilpark People's Trust - Funding for cooker, PPE and support during Covid-19.

Robertson Trust - Funding for centre salary costs.

Scottish Government Coronavirus Business Support - Support during Covid-19.

Scottish Government Strengthening Communities - Funding towards a digital marketing executive, new website and accounting system costs.

The National Lottery Community Fund - Funding towards numeracy and literacy classes.

Transport Contributions - Amounts donated by people that are to be used solely for the running costs of the minibus and other transportation costs.

North Glasgow Housing Association - Funding received for new gym equipment.