

REGISTERED NUMBER: 232117 (Scotland)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MAY 2010

FOR

GRAHAM DIACK MOTOR REPAIRS LTD

FRIDAY



S0WR009C

SCT

15/10/2010

853

COMPANIES HOUSE

GRAHAM DIACK MOTORS REPAIRS LTD

CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS **For the Year Ended 31st May 2010**

	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Financial Statements	2-3
Report of the Accountants	4

GRAHAM DIACK MOTORS REPAIRS LTD

BALANCE SHEET For the Year Ended 31st May 2010

<u>2009</u>		<u>Note</u>	<u>2010</u>
	FIXED ASSETS		
9924	Tangible Assets	2	8230
	CURRENT ASSETS		
12304	Debtors		11583
71039	Cash at Bank and in Hand		101460
2000	Stock		2000
			<hr/>
85343			115043
	CREDITORS		
31552	Amounts Falling Due within One Year		37064
			<hr/>
53791	NET CURRENT (LIABILITIES)/ASSETS		77979
			<hr/>
63715	TOTAL ASSETS LESS CURRENT LIABILITIES		86209
			<hr/>
£63715			£86209
			<hr/>
	CAPITAL AND RESERVES		
10	Called-up Equity Share Capital	3	10
63705	Profit and Loss account		86199
			<hr/>
£63715	SHAREHOLDERS' FUND		£86209
			<hr/>

For the year ending 31st May 2010 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year ended 31st May 2010 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of Accounts.

These accounts have been prepared in accordance with the provisions applicable to the small companies regime.

ON BEHALF OF THE BOARD


G Diack - DIRECTOR

Approved by the Board on 10th September 2010

GRAHAM DIACK MOTORS REPAIRS LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS For the Year Ended 31st May 2010

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	- 4% on reducing balance
Plant and Machinery etc	- 25% on reducing balance

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire Purchase and leasing commitments

Assets obtained under hire purchase contract or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter.

2. TANGIBLE FIXED ASSETS

	<u>2010</u>	<u>2009</u>
Cost		
Balance b/fwd 1 st June 2009	27065	27065
Additions	-	-
	<u>27065</u>	<u>27065</u>
Depreciation		
Balance b/fwd 1 st June 2009	17141	14941
Charge for the year	1694	2200
	<u>18835</u>	<u>17141</u>
NET BOOK VALUE At 31st May 2010	<u><u>£8230</u></u>	<u><u>£9924</u></u>

GRAHAM DIACK MOTORS REPAIRS LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS **For the Year Ended 31st May 2010**

3. CALLED UP SHARE CAPITAL

Authorised

10,000 Ordinary Shares of £1

£10,000

Allotted, Issued and Fully Paid

10 Ordinary Share of £1

£10

GRAHAM DIACK MOTORS REPAIRS LTD

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
GRAHAM DIACK MOTOR REPAIRS LTD**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st May 2010 set out on page three and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

**ABERDEEN
10TH SEPTEMBER 2010**

Forbes Cable Ltd.

**FORBES-CABLE LTD
CHARTERED ACCOUNTANTS**