

Co House.

**REGISTERED NUMBER: 232117 (Scotland)**

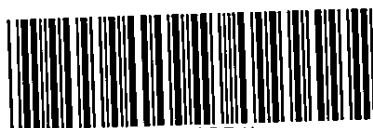
**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> MAY 2012**

**FOR**

**GRAHAM DIACK MOTOR REPAIRS LTD**

SATURDAY



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# **GRAHAM DIACK MOTORS REPAIRS LTD**

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# GRAHAM DIACK MOTORS REPAIRS LTD

## BALANCE SHEET For the Year Ended 31<sup>st</sup> May 2012

<u>2011</u>		<u>Note</u>	<u>2012</u>
	<b>FIXED ASSETS</b>		
7455	Tangible Assets	2	6295
	<b>CURRENT ASSETS</b>		
9827	Debtors		9414
64587	Cash at Bank and in Hand		72118
2000	Stock		2200
76414			83732
	<b>CREDITORS</b>		
29659	Amounts Falling Due within One Year		31881
46755	<b>NET CURRENT (LIABILITIES)/ASSETS</b>		51851
54210	<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		58146
£54210			£58146
	<b>CAPITAL AND RESERVES</b>		
10	Called-up Equity Share Capital	3	10
54200	Profit and Loss account		58136
£54210	<b>SHAREHOLDERS' FUND</b>		£58146

For the year ending 31<sup>st</sup> May 2012 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year ended 31<sup>st</sup> May 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of Accounts.

These accounts have been prepared in accordance with the provisions applicable to the small companies regime.

**ON BEHALF OF THE BOARD**

  
G Diack - DIRECTOR

Approved by the Board on 3<sup>rd</sup> October 2012

# GRAHAM DIACK MOTORS REPAIRS LTD

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS For the Year Ended 31<sup>st</sup> May 2012

### 1. ACCOUNTING POLICIES

#### Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities (effective March 2000).

#### Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

#### Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	- 4% on reducing balance
Plant and Machinery etc	- 33⅓% on reducing balance

#### Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

### 2. TANGIBLE FIXED ASSETS

	<u>2012</u>
<b>Cost</b>	
Balance b/fwd 1 <sup>st</sup> June 2011	28389
Additions	500
	<hr/>
	28889
<b>Depreciation</b>	
Balance b/fwd 1 <sup>st</sup> June 2011	20934
Charge for the year	1660
	<hr/>
	22594
	<hr/>
<b>NET BOOK VALUE At 31<sup>st</sup> May 2012</b>	<b>£6295</b>
	<hr/>

# **GRAHAM DIACK MOTORS REPAIRS LTD**

## **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS** **For the Year Ended 31<sup>st</sup> May 2012**

### **3. CALLED UP SHARE CAPITAL**

**Authorised**

10,000 Ordinary Shares of £1

£10,000

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**Allotted, Issued and Fully Paid**

10 Ordinary Share of £1

£10

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**GRAHAM DIACK MOTORS REPAIRS LTD**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
GRAHAM DIACK MOTOR REPAIRS LTD**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31<sup>st</sup> May 2012 set out on page three and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

**ABERDEEN**  
**3<sup>RD</sup> OCTOBER 2012**

  
**FORBES-CABLE LTD**  
**CHARTERED ACCOUNTANTS**