

Notice of Final Meeting of  
Creditors**R4.31**

Pursuant to section 171(6) and 172(8) of the  
Insolvency Act 1986 and Rule 4.31(4) of the  
Insolvency (Scotland) Rules 1986

To the Registrar of Companies

For official use

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Company number

SC231922

Name of company

(a) Insert name of  
company

(a) Renewable Devices Swift Turbines Ltd

We Gerard Anthony Friar  
KPMG LLP, 191 West George Street, Glasgow, G2 2LJ  
and Blair Carnegie Nimmo  
KPMG LLP 191 West George Street Glasgow G2 2LJ

\* Delete whichever does  
not apply  
(b) Insert date

The joint liquidator(s) of the above company give notice that the Final  
Meeting of Creditors under section 146 of the Insolvency Act is deemed to  
have been held, in terms of Rule 4.31(5), on (b) 7 March 2014 and we attach a  
copy of the report which was laid before the meeting.

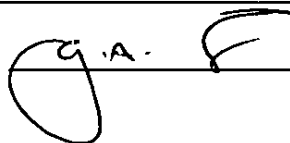
\*No quorum was present at the meeting.

\*The following resolutions were passed by the meeting:

The Company's books and records can be destroyed 12 months from 7 March  
2014

We were released as joint liquidators.

Signed



Date 7 March 2014

Presenter's name, address  
and reference (if any)

KPMG LLP  
191 West George Street  
Glasgow  
G2 2LJ  
United Kingdom

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WEDNESDAY



SCT 12/03/2014 #468  
COMPANIES HOUSE



## **Renewable Devices Swift Turbines Limited (in liquidation)**

**Report prepared for final meeting of creditors held pursuant to Section 146 of the Insolvency Act 1986 at 7 March 2014 at 11.00am.**

### **Introduction**

Blair Carnegie Nimmo and Gerard Anthony Friar were appointed as Joint Liquidators of the above company at a meeting of creditors held on 31 May 2011.

A copy of the final receipts and payments is attached.

### **Dividend to creditors**

There were insufficient funds to allow payment of a dividend to any class of creditor.

### **Vacation of office**

There being no outstanding matters the Joint Liquidators will, in accordance with Section 146 of the Insolvency Act 1986, make a return to the Registrar of Companies of the holding of the meeting of creditors, submit a copy of his account and thereby vacate office.

**Renewable Devices Swift Turbines Ltd**  
**(In Liquidation)**  
**Liquidators' Abstract of Receipts & Payments**  
**To 07/03/2014**

S of A £		£	£
	<b>ASSET REALISATIONS</b>		
2,000.00	Plant & machinery	2,000.00	
3,000.00	Stock	3,000.00	
64,000.00	Book debts	5,812.81	
25,000.00	Property rights/Patents	25,000.00	
1,015.00	Cash at bank	NIL	
			35,812.81
	<b>OTHER REALISATIONS</b>		
	Bank interest gross, including final	93.55	
			93.55
	<b>COST OF REALISATIONS</b>		
	Liquidator's fees	18,130.83	
	Court Reporter Fee	2,000.00	
	Agents'/Valuers' fees	1,995.00	
	Accountancy fees	400.00	
	Legal fees	9,506.01	
	Debt recovery commission	1,453.20	
	Corporation tax	19.68	
	Court Costs	33.00	
	Statutory advertising	1,597.62	
	Insurance of assets	771.02	
			(35,906.36)
	<b>FLOATING CHARGE CREDITORS</b>		
(874,689.00)	Floating charge - Clydesdale Bank	NIL	
			NIL
	<b>UNSECURED CREDITORS</b>		
(218,531.00)	Trade & expense	NIL	
(40,000.00)	Employees	NIL	
(153,599.00)	Directors	NIL	
(3,000.00)	Banks/Institutions	NIL	
(72,791.00)	HMRC / Crown	NIL	
(640,000.00)	Contingent Liabilities	NIL	
			NIL
(1,907,595.00)			(0.00)
	<b>REPRESENTED BY</b>		
			NIL