Registration number SC231759

Lothian Glass Limited

Abbreviated accounts

for the year ended 31 August 2013

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Lothian Glass Limited

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Accountants' report on the unaudited financial statements to the director of Lothian Glass Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2013 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

A B Whyte

A B Whyte
Tax Consultants and Accountants
16 Boreland Park
Inverkeithing
Fife
KY11 1ES

Date: 23 May 2014

Lothian Glass Limited

Abbreviated balance sheet
as at 31 August 2013

		2013		2012	
	Notes	**£**	**£**	**£**	**£**
Fixed assets					
Tangible assets	2		230,618		192,422
Current assets					
Stocks		10,670		8,720	
Debtors		64,220		43,625	
Cash at bank and in hand		722,471		716,236	
		797,361		768,581	
Creditors: amounts falling due within one year		(122,278)		(113,045)	
Net current assets			675,083		655,536
Total assets less current liabilities			905,701		847,958
Creditors: amounts falling due after more than one year			(50,677)		(51,794)
Provisions for liabilities			(18,760)		(9,960)
Net assets			836,264		786,204
Capital and reserves					
Called up share capital	3		3		3
Profit and loss account			836,261		786,201
Shareholders' funds			836,264		786,204

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

Lothian Glass Limited

Abbreviated balance sheet (continued)

Director's statements required by Sections 475(2) and (3) for the year ended 31 August 2013

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 August 2013 ; and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 386 ; and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 23 May 2014 and signed on its behalf by

Mark Bruce
Director

Registration number SC231759

The notes on pages 4 to 6 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the year ended 31 August 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	not depreciated
Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

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1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Lothian Glass Limited

Notes to the abbreviated financial statements for the year ended 31 August 2013

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2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 September 2012	301,272
Additions	76,242
Disposals	(12,061)
At 31 August 2013	365,453
Depreciation	
At 1 September 2012	108,850
On disposals	(9,199)
Charge for year	35,184
At 31 August 2013	134,835
Net book values	
At 31 August 2013	230,618
At 31 August 2012	192,422

3. Share capital

	2013 £	2012 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
3 Ordinary shares of £1 each	3	3
Equity Shares		
3 Ordinary shares of £1 each	3	3