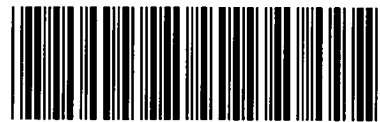


Registration number SC231759

Lothian Glass Limited
Abbreviated accounts
for the year ended 31 August 2016

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Lothian Glass Limited

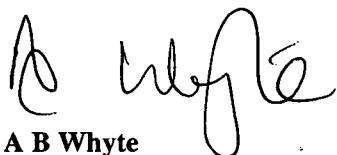
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Lothian Glass Limited

**Accountants' report on the unaudited financial statements to the director of
Lothian Glass Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2016 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**A B Whyte
Tax Consultants and Accountants
16 Boreland Park
Inverkeithing
Fife
KY11 1ES**

Date: 21 February 2017

Lothian Glass Limited

**Abbreviated balance sheet
as at 31 August 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		192,196		201,503
Current assets					
Stocks		9,725		9,235	
Debtors		711,294		434,704	
Cash at bank and in hand		360,537		551,963	
		<u>1,081,556</u>		<u>995,902</u>	
Creditors: amounts falling due within one year		<u>(123,310)</u>		<u>(138,716)</u>	
Net current assets			<u>958,246</u>		<u>857,186</u>
Total assets less current liabilities			1,150,442		1,058,689
Creditors: amounts falling due after more than one year			(7,760)		(22,108)
Provisions for liabilities			<u>(12,471)</u>		<u>(13,707)</u>
Net assets			<u>1,130,211</u>		<u>1,022,874</u>
Capital and reserves					
Called up share capital	3		3		3
Profit and loss account			<u>1,130,208</u>		<u>1,022,871</u>
Shareholders' funds			<u>1,130,211</u>		<u>1,022,874</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

Lothian Glass Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 August 2016**

For the year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 21 February 2017, and are signed on his behalf by:

Mark Bruce
Director



Registration number SC231759

The notes on pages 4 to 6 form an integral part of these financial statements.

Lothian Glass Limited

Notes to the abbreviated financial statements for the year ended 31 August 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	not depreciated
Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

Lothian Glass Limited

**Notes to the abbreviated financial statements
for the year ended 31 August 2016**

..... continued

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Lothian Glass Limited

**Notes to the abbreviated financial statements
for the year ended 31 August 2016**

..... continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 September 2015	390,554
Additions	12,816
Disposals	(5,100)
At 31 August 2016	<u>398,270</u>
Depreciation	
At 1 September 2015	189,051
On disposals	(2,948)
Charge for year	19,971
At 31 August 2016	<u>206,074</u>
Net book values	
At 31 August 2016	<u>192,196</u>
At 31 August 2015	<u>201,503</u>

3. Share capital	2016 £	2015 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>
Equity Shares		
3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>