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**GLASGOW AIRPORT PARKING ASSOCIATION
LIMITED**

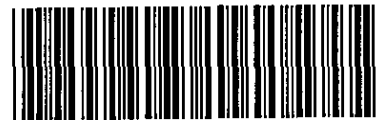
ABBREVIATED ACCOUNTS

FOR THE PERIOD

1ST NOVEMBER 2008 TO 31ST MAY 2009

Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

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COMPANIES HOUSE

**GLASGOW AIRPORT PARKING ASSOCIATION
LIMITED**

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FOR THE PERIOD 1ST NOVEMBER 2008 TO 31ST MAY 2009**

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**GLASGOW AIRPORT PARKING ASSOCIATION
LIMITED**

**COMPANY INFORMATION
FOR THE PERIOD 1ST NOVEMBER 2008 TO 31ST MAY 2009**

DIRECTOR: John McGlynn

SECRETARY: MacRoberts Corporate Services Limited

REGISTERED OFFICE: Airlink House
55 Clark Street
Paisley
Renfrewshire
PA3 1QS

REGISTERED NUMBER: SC230978 (Scotland)

ACCOUNTANTS: Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

BANKERS: Clydesdale Bank plc
56 Murray Place
Stirling
FK8 2BX

SOLICITORS: MacRoberts
152 Bath Street
Glasgow
G2 4TB

**GLASGOW AIRPORT PARKING ASSOCIATION
LIMITED**

**ABBREVIATED BALANCE SHEET
31ST MAY 2009**

	2009 £	2008 £
CURRENT ASSETS		
Debtors	98	1,498
Cash at bank	3,270	2,547
	<u>3,368</u>	<u>4,045</u>
CREDITORS		
Amounts falling due within one year	3,799	4,449
	<u>(431)</u>	<u>(404)</u>
NET CURRENT LIABILITIES		
	<u>(431)</u>	<u>(404)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>(431)</u>	<u>(404)</u>
 RESERVES		
Profit and loss account	(431)	(404)
	<u>(431)</u>	<u>(404)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st May 2009.

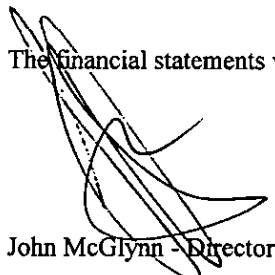
The members have not required the company to obtain an audit of its financial statements for the period ended 31st May 2009 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22nd February 2010 and were signed by:


John McGlynn - Director

The notes form part of these abbreviated accounts

**GLASGOW AIRPORT PARKING ASSOCIATION
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**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1ST NOVEMBER 2008 TO 31ST MAY 2009**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going Concern

The accounts have been prepared on the going concern basis although the balance sheet has net liabilities of £431 (2008 £404). The director is of the opinion that the going concern basis of accounting is appropriate as continued financial support will be provided by J McGlynn.

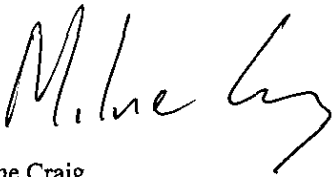
**GLASGOW AIRPORT PARKING ASSOCIATION
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**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
GLASGOW AIRPORT PARKING ASSOCIATION
LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31st May 2009 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

22nd February 2010