

REGISTRARS COPY

GLASGOW AIRPORT PARKING ASSOCIATION LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2007

Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
PA3 4DA

WEDNESDAY



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19/11/2008

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COMPANIES HOUSE

GLASGOW AIRPORT PARKING ASSOCIATION LTD

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FOR THE YEAR ENDED 31ST OCTOBER 2007**

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GLASGOW AIRPORT PARKING ASSOCIATION LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST OCTOBER 2007**

DIRECTOR.	J L McGlynn
SECRETARY.	MacRoberts
REGISTERED OFFICE:	Airlink House 55 Clark Street Paisley Renfrewshire PA3 1QS
REGISTERED NUMBER:	SC230978 (Scotland)
ACCOUNTANTS.	Milne Craig Chartered Accountants Abercorn House 79 Renfrew Road Paisley PA3 4DA
BANKERS	Bank of Scotland 58 Neilston Road Paisley Renfrewshire PA2 6NE
SOLICITORS.	MacRoberts 152 Bath Street Glasgow G2 4TB

GLASGOW AIRPORT PARKING ASSOCIATION LTD

**ABBREVIATED BALANCE SHEET
31ST OCTOBER 2007**

	2007 £	2006 £
CURRENT ASSETS		
Debtors	1,772	903
Cash at bank	1,403	3,175
	<u>3,175</u>	<u>4,078</u>
CREDITORS		
Amounts falling due within one year	3,799	4,449
	<u>(624)</u>	<u>(371)</u>
NET CURRENT LIABILITIES		
	<u>(624)</u>	<u>(371)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		
	<u>(624)</u>	<u>(371)</u>
RESERVES		
Profit and loss account	(624)	(371)
	<u>(624)</u>	<u>(371)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st October 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 31st October 2008 and were signed by


J L McGlynn - Director

The notes form part of these abbreviated accounts

GLASGOW AIRPORT PARKING ASSOCIATION LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Going Concern

The accounts have been prepared on the going concern basis although the balance sheet has net liabilities of £624. The director is of the opinion that the going concern basis of accounting is appropriate as continued financial support will be provided by J McGlynn.

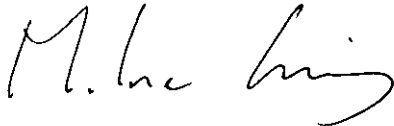
GLASGOW AIRPORT PARKING ASSOCIATION LTD

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
GLASGOW AIRPORT PARKING ASSOCIATION LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st October 2007 set out on pages three to five and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Milne Craig
Chartered Accountants
Abercorn House
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Paisley
PA3 4DA

31st October 2008