

**CANTILENA FESTIVAL ON ISLAY**  
**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**



# **CANTILENA FESTIVAL ON ISLAY**

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## **CANTILENA FESTIVAL ON ISLAY**

### **REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**Trustees**

A R J Ramsay  
Mrs R Falconer  
R W Mansbridge  
M J Donnelly (Resigned 14 June 2022)  
A Neave  
Ms M M G M Nouet  
R D Stevenson

**Company registered  
number**

SC230927

**Charity registered  
number**

SC033071

**Registered office**

Dun Ardnish  
Nerabus  
Isle of Islay  
PA48 7UE

**Accountants**

Anderson Anderson & Brown LLP  
Chartered Accountants  
Citypoint 2  
25 Tyndrum Street  
Glasgow  
G4 0JY

**Bankers**

Bank of Scotland  
26 Shore Street  
Bowmore  
Islay  
PA43 7LB

## **CANTILENA FESTIVAL ON ISLAY**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2022**

The Trustees present their annual report together with the financial statements of the Company for the year 1 October 2021 to 30 September 2022. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

#### **Objectives and activities**

##### **a. Objectives and aims**

The objects of the charity as expressed in its Memorandum and Articles of Association are

- to advance education through promotion of the arts, particularly among residents of Islay.
- to help young people, and primarily those resident on Islay, to develop their physical, mental and spiritual capacities, such that they may grow to full maturity as individuals and members of society.
- to promote, establish, operate, and/or support other projects and programmes of a charitable nature for the benefit benefit of the residents of Islay.

##### **b. Strategies for achieving objectives**

In pursuance of those aims the charity has the following main powers

- to organize and promote and annual festival on Islay, and to participate directly in the performance, staging and/or management of events and activities within each festival.
- to encourage the participation of young people on Islay, local arts groups and other community organisations, educational establishments, local businesses and others in each annual festival, and to provide guidance and support to such organisations in relation to their involvement in the festival.

The annual festival on Islay, engages a string orchestra made up of experienced and distinguished orchestral musicians and graduate students drawn from many colleges at home and abroad but principally from the Royal Conservatoire of Scotland in Glasgow.

## **CANTILENA FESTIVAL ON ISLAY**

### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022**

#### **Achievements and performance**

##### **a. Charitable activities**

The Board of Cantilena successfully re-launched the annual Cantilena Festival on Islay in July 2022 after a 2-year absence due to the Covid pandemic. Only one of the previous musicians remained and we engaged the services of six new professional musicians, all of whom were orchestra principals. We created six new Cantilena Scholarships which were awarded to Royal Conservatoire of Scotland music students who came with the professional musicians to Islay.

Before the Festival, we purchased an electronic keyboard and associated case (ca £2000) to provide accompaniment for the musicians during rehearsals and to enable them to perform in locations where there is no piano (the distilleries and Bruichladdich Village Hall).

In the week from the 3rd July, the musicians performed six concerts of classical chamber music, three in the distilleries, Ardbeg, Laphroaig and Lagavulin, two in the Gaelic Centre and one in the Bruichladdich Village Hall. Average attendance was approximately fifty, a mixture of visitors and islanders. We were pleased to welcome back many of our previous supporters from both the UK and the Continent. The Festival had been advertised by the local Islay newspaper and the editor attended two of the performances and wrote a complimentary review in the paper.

All those involved, players and audiences, expressed unreserved delight at being part of the Festival again and unanimously acclaimed it as highly successful both musically and socially. All the musicians expressed a desire to be included again next year and we would expect our audience numbers to increase. The islanders themselves were pleased to welcome Cantilena back to Islay where it is now accepted as an established part of the island's Hebridean culture.

#### **Financial review**

##### **a. Financial position**

The charity continues, based on the support of long standing sponsors, as an enterprise which is not reliant on public sector revenue subsidies to meet its core cultural and charitable mission.

A deficit of £15,482 was made in the year (2021: deficit £95).

At the year end the charity was in a stable financial position.

##### **b. Investment powers**

The trustees have the power to invest funds not immediately required for the purposes of the charity's activities in investments and securities.

##### **c. Reserves policy**

It is the policy of the trustees to maintain unrestricted funds at least at a level which equates to a minimum of one year's running costs of the charity. This allows for sufficient funds to enable the ongoing work of the Cantilena Festival on Islay and this level has been achieved.

## **CANTILENA FESTIVAL ON ISLAY**

### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022**

#### **d. Going concern**

The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

In their assessment of going concern, the Trustees have considered the future of the charity and believe there is no threat to the ongoing operations. On this basis, the Trustees continue to believe it appropriate to adopt the going concern basis of accounting in preparing the financial statements.

#### **Structure, governance and management**

##### **a. Governing document**

Cantilena Festival on Islay is a company limited by guarantee not having a share capital and is regulated by its Memorandum and Articles of Association. The company is registered with the Office of the Scottish Charity Regulator as having charitable status.

##### **b. Recruitment and appointment of new members and trustees**

Membership of the charity is open to those who wish to support the aims and activities of the charity providing he or she is nominated by two existing members. The trustees, at their discretion, may refuse to admit any person to membership. On becoming a member an applicant automatically becomes a trustee. The maximum number of trustees is seven, the minimum number is four.

##### **c. Decision making**

The trustees are responsible for the decisions as to the direction and strategy of the charity.

##### **d. Induction and training of new trustees**

Induction and training as required is given to new trustees by the serving trustees.

##### **e. Key management remuneration**

The trustees are the key management of the charity being responsible for the decisions as to the direction and strategy of the charity. They receive no remuneration for their role as a trustee.

##### **f. Risk management**

The trustees have assessed the risks to which the charity is exposed and have ensured appropriate controls are in place to provide reasonable assurance against fraud and error.

## **CANTILENA FESTIVAL ON ISLAY**

### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022**

#### **Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



**R W Mansbridge**

Date: 11/01/2023

## **CANTILENA FESTIVAL ON ISLAY**

### **INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2022**

#### **Independent Examiner's Report to the Trustees of Cantilena Festival on Islay**

I report on the accounts of the company for the year ended 30 September 2022 which are set out on pages 7 to 16.

#### **Respective Responsibilities of Trustees and Examiner**

The trustees, who are also directors of the company for the purposes of company law, are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ('the Act') and the Charities Accounts (Scotland) Regulation 2006 ('the Accounts Regulations'). The trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

#### **Basis of Independent Examiner's Statement**

My examination was carried out in accordance with regulation 11 of the Accounts Regulations. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### **Independent Examiner's Statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 44(1)(a) of the Act and regulation 4 of the Accounts Regulations; and
  - to prepare financial statements which accord with the accounting records, Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102) and in other respects comply with regulation 8 of the Accounts Regulationshave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable proper understanding of the financial statements to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with regulation 11 of the Charities Accounts (Scotland) Regulations 2006. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed:

Dated:

19th January 2023

*Anderson Anderson & Brown Audit LLP*

**Anderson Anderson & Brown LLP**  
**Chartered Accountants**  
**Citypoint 2**  
**25 Tyndrum Street**  
**Glasgow**  
**G40JY**



**CANTILENA FESTIVAL ON ISLAY****STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income from:</b>				
Donations and legacies	3	7,850	7,850	10,813
Charitable activities	4	3,513	3,513	-
<b>Total income</b>		<b>11,363</b>	<b>11,363</b>	<b>10,813</b>
<b>Expenditure on:</b>				
Charitable activities	5	26,845	26,845	10,908
<b>Total expenditure</b>		<b>26,845</b>	<b>26,845</b>	<b>10,908</b>
<b>Net movement in funds</b>		<b>(15,482)</b>	<b>(15,482)</b>	<b>(95)</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		45,114	45,114	45,209
<b>Total funds carried forward</b>		<b>29,632</b>	<b>29,632</b>	<b>45,114</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 16 form part of these financial statements.

# CANTILENA FESTIVAL ON ISLAY

## BALANCE SHEET AS AT 30 SEPTEMBER 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	8	3,046	3,046
		<u>3,046</u>	<u>3,046</u>
<b>Current assets</b>			
Debtors	9	320	514
Cash at bank and in hand		27,406	42,514
		<u>27,726</u>	<u>43,028</u>
Creditors: amounts falling due within one year	10	(1,140)	(960)
		<u>26,586</u>	<u>42,068</u>
<b>Net current assets</b>		<u>26,586</u>	<u>42,068</u>
<b>Total assets less current liabilities</b>		<u>29,632</u>	<u>45,114</u>
<b>Total net assets</b>		<u>29,632</u>	<u>45,114</u>
<b>Charity funds</b>			
Unrestricted funds	11	29,632	45,114
<b>Total funds</b>		<u>29,632</u>	<u>45,114</u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



R W Mansbridge

Date: 4/01/2023

The notes on pages 9 to 16 form part of these financial statements.

## **CANTILENA FESTIVAL ON ISLAY**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022**

#### **1. General information**

The charity is a company limited by guarantee, incorporated and registered in Scotland, under company number SC230927, and has no share capital. The liability of each member in the event of winding up is limited to £1.

The charity's registered number is SC033071.

The registered office is Dan Ardnish, Nerabus, Port Charlotte, Islay, PA48 7UE.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements of the charitable company have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentational currency of the financial statements is in sterling (£).

##### **2.2 Going concern**

The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

In their assessment of going concern, the Trustees have considered the future of the charity and believe there is no threat to the ongoing operations. On this basis, the Trustees continue to believe it appropriate to adopt the going concern basis of accounting in preparing the financial statements.

##### **2.3 Financial reporting standard 102 - reduced disclosure exemption**

The Charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.42, 11.44 to 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26 to 12.27, 12.29(a), 12.29(b) and 12.29A.

##### **2.4 Judgements**

The charity considers on an annual basis the judgements that are made by Trustees when applying its significant accounting policies that would have the most significant effect on amounts that are recognised in the financial statements.

The Trustees consider there are no such significant judgements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**2. Accounting policies (continued)**

**2.5 Information and key sources of estimation uncertainty**

In the application of the charity's accounting policies, the Trustees are required to make estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis.

The charity does not have any key assumptions concerning the future, or other key sources of estimation uncertainty in the reporting year that may have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

**2.6 Income**

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**2.7 Expenditure**

Costs relating to charitable activities are charged to the Statement of Financial Activities on an accrual basis, inclusive of irrecoverable Value Added Tax. Expenditure is recognised when there is a legal or constructive obligation to pay for expenditure.

All costs have been directly attributed to one of the categories of expenditure.

Charitable activities costs includes costs incurred directly in meeting the objects of the charity, and also include support costs incurred in support of direct costs.

Governance costs, a category within support costs, are costs attributable to compliance with the charity's constitutional and statutory requirements.

**2.8 Taxation**

The charity is exempt from corporation tax on its charitable activities.

**2.9 Tangible fixed assets and depreciation**

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**2. Accounting policies (continued)**

**2.9 Tangible fixed assets and depreciation (continued)**

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Other fixed assets	-	5% straight-line method
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Financial Activities.

**2.10 Debtors**

The Gift Aid debtor is recognised at the settlement amount due.

**2.11 Cash at bank and in hand**

Cash and cash equivalents in the balance sheet comprise cash at bank which is available on demand.

**2.12 Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Accrued expenses are recognised at their settlement amount.

**2.13 Financial Instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**2.14 Fund accounting**

Unrestricted funds can be used in accordance with the charity's objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise where specified by the donor or where funds are raised for particular restricted purposes.

## CANTILENA FESTIVAL ON ISLAY

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

#### 3. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	7,850	7,850	10,813

Details of the donations and grants are as follows:

	2022 £	2021 £
Schroder Foundation	2,000	2,000
Mary Andrew Charitable Trust	-	1,000
Marigold Whittome Memorial Trust	-	5,000
Radcliffe Trust	2,000	-
Personal Donations	3,850	2,813
	7,850	10,813

#### 4. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Concert ticket income and income from promotional projects	3,513	3,513	-

#### 5. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Promotion of arts on Islay	20,977	5,868	26,845	10,908

**CANTILENA FESTIVAL ON ISLAY****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2022****5. Analysis of expenditure by activities (continued)****Analysis of direct costs**

	Promotion of arts on Islay 2022 £	Total funds 2022 £	Total funds 2021 £
Musician costs - Fees	12,445	12,445	5,050
Musician costs - Travel	1,909	1,909	-
Musician costs - Accommodation & Subsistence	2,597	2,597	1,660
Concert halls and refreshment costs	28	28	-
Sundry costs	3,998	3,998	-
	<u>20,977</u>	<u>20,977</u>	<u>6,710</u>

**Analysis of support costs**

	Promotion of arts on Islay 2022 £	Total funds 2022 £	Total funds 2021 £
Website costs	409	409	384
Insurance	427	427	429
Administration fee	2,500	2,500	2,000
Travel, Accommodation and Sundry costs	1,392	1,392	255
Governance costs	1,140	1,140	1,130
	<u>5,868</u>	<u>5,868</u>	<u>4,198</u>

**Governance costs**

	2022 £	2021 £
Independent examination fee	<u>1,140</u>	<u>1,130</u>

## CANTILENA FESTIVAL ON ISLAY

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

#### 6. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

Travel, accommodation and subsistence expenses totalling £739 was reimbursed to two Trustees (2021: £nil) for attending and monitoring the annual festival.

Performance fees of £5,400 (2021: £900 to one Trustee) was paid in total between two Trustees during the year.

#### 7. Comparatives for the statement of financial activities

	Unrestricted Funds £	Restricted Funds £	Total Funds £
<b>Income and endowments from:</b>			
Donations and legacies	10,813	-	10,813
<b>Charitable activities</b>			
Performance of arts on Islay	-	-	-
<b>Total income and endowments</b>	<b>10,813</b>	<b>-</b>	<b>10,813</b>
<b>Expenditure on:</b>			
<b>Charitable activities</b>			
Promotion of arts on Islay	10,908	-	10,908
<b>Net income/ (expenditure)</b>	<b>(95)</b>	<b>-</b>	<b>(95)</b>
<b>Reconciliation of funds:</b>			
Total funds brought forward	45,209	-	45,209
<b>Total funds carried forward</b>	<b>45,209</b>	<b>-</b>	<b>45,209</b>



## CANTILENA FESTIVAL ON ISLAY

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

#### 8. Tangible fixed assets

	Piano £
<b>Cost or valuation</b>	
At 1 October 2021	17,000
At 30 September 2022	<u>17,000</u>
<b>Depreciation</b>	
At 1 October 2021	13,954
At 30 September 2022	<u>13,954</u>
<b>Net book value</b>	
At 30 September 2022	<u>3,046</u>
At 30 September 2021	<u>3,046</u>

The Trustees decided to no longer depreciate the Piano carried within the fixed asset register as they believe it has reached its residual value.

#### 9. Debtors

	2022 £	2021 £
<b>Due within one year</b>		
Other debtors	265	459
Prepayments and accrued income	55	55
	<u>320</u>	<u>514</u>

#### 10. Creditors: Amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	<u>1,140</u>	<u>960</u>

# CANTILENA FESTIVAL ON ISLAY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

### 11. Statement of funds

#### Statement of funds - current year

	Balance at 1 October 2021 £	Income £	Expenditure £	Balance at 30 September 2022 £
<b>Unrestricted funds</b>				
General Funds	45,114	11,363	(26,845)	29,632

#### Statement of funds - prior year

	Balance at 1 October 2020 £	Income £	Expenditure £	Balance at 30 September 2021 £
<b>Unrestricted funds</b>				
General Funds	45,209	10,813	(10,908)	45,114

### 12. Related party transactions

There were no related party transactions for the year ended 30 September 2022 nor the year ended 30 September 2021.