

KINASOURCE LIMITED

**Company Registration Number:
SC230633 (Scotland)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st July 2009

End date: 30th June 2010

SUBMITTED

KINASOURCE LIMITED

Company Information for the Period Ended 30th June 2010

Director:	Axel Knebel
Registered office:	JAMES BLACK CENTRE Dow Street Dundee Tayside DD1 5EH GB-SCT
Company Registration Number:	SC230633 (Scotland)

KINASOURCE LIMITED

Abbreviated Balance sheet As at 30th June 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible assets:	4	8,496	2,745
Tangible assets:	5	844	2,774
Total fixed assets:		<u>9,340</u>	<u>5,519</u>
Current assets			
Stocks:		0	0
Debtors:	6	2,056	3,300
Cash at bank and in hand:		41,220	42,102
Total current assets:		<u>43,276</u>	<u>45,402</u>
Creditors			
Creditors: amounts falling due within one year	7	2,863	2,782
Net current assets (liabilities):		<u>40,413</u>	<u>42,620</u>
Total assets less current liabilities:		49,753	48,139
Creditors: amounts falling due after more than one year:		1,090	400
Provision for liabilities:		0	.0
Total net assets (liabilities):		<u><u>48,663</u></u>	<u><u>47,739</u></u>

The notes form part of these financial statements

KINASOURCE LIMITED

Abbreviated Balance sheet As at 30th June 2010 continued

	Notes	2010 £	2009 £
Capital and reserves			
Called up share capital:	8	100	100
Profit and Loss account:		48,563	47,639
Total shareholders funds:		<u>48,663</u>	<u>47,739</u>

For the year ending 30 June 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 22 April 2011

SIGNED ON BEHALF OF THE BOARD BY:

Name: Axel Knebel
Status: Director

The notes form part of these financial statements

KINASOURCE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2010

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for smaller Entities (effective April 2008)

Turnover policy

The Turnover represents net invoiced sales of goods, excluding VAT

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life: Plant and machinery: 25% on reducing balance.

Intangible fixed assets amortisation policy

Intangible assets are patents. Their value is defined by their patent application and maintenance cost excluding VAT.

KINASOURCE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2010

4. Intangible assets

	Total
Cost	£
At 01st July 2009:	2,745
Additions:	5,751
	<u>8,496</u>
Net book value	£
At 30th June 2010:	<u>8,496</u>
At 30th June 2009:	<u>2,745</u>

KINASOURCE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2010

5. Tangible assets

	Total
Cost	£
At 01st July 2009:	6,673
Disposals:	4,107
At 30th June 2010:	2,566
Depreciation	
At 01st July 2009:	3,899
Charge for year:	197
On disposals:	2,374
At 30th June 2010:	1,722
Net book value	
At 30th June 2010:	844
At 30th June 2009:	2,774

KINASOURCE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2010

6. Debtors

	2010 £	2009 £
Trade debtors:	2,030	3,290
Other debtors:	26	10
Total:	<u>2,056</u>	<u>3,300</u>

Other debtors were VAT refunds.

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Notes to the Abbreviated Accounts for the Period Ended 30th June 2010

7. Creditors: amounts falling due within one year

	2010 £	2009 £
Trade creditors:	2,863	2,782
Total:	<u>2,863</u>	<u>2,782</u>

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Notes to the Abbreviated Accounts for the Period Ended 30th June 2010

8. Called up share capital

Allotted, called up and paid

Previous period			2009
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>
Current period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>

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