

KINASOURCE LIMITED

**Company Registration Number:
SC230633 (Scotland)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st July 2011

End date: 30th June 2012

SUBMITTED

KINASOURCE LIMITED

Company Information for the Period Ended 30th June 2012

| | |
|-------------------------------------|---|
| Director: | Axel Knebel |
| Registered office: | James Black Centre Dow Street Dundee Tayside DD1 5EH GB-SCT |
| Company Registration Number: | SC230633 (Scotland) |

KINASOURCE LIMITED

Abbreviated Balance sheet As at 30th June 2012

| | Notes | 2012 £ | 2011 £ |
|--|-------|----------------------|----------------------|
| Fixed assets | | | |
| Intangible assets: | 3 | 9,101 | 8,496 |
| Tangible assets: | 4 | 203 | 676 |
| Total fixed assets: | | <u>9,304</u> | <u>9,172</u> |
| Current assets | | | |
| Stocks: | | 0 | 0 |
| Debtors: | | 2,130 | 3,149 |
| Cash at bank and in hand: | | 39,838 | 47,751 |
| Total current assets: | | <u>41,968</u> | <u>50,900</u> |
| Creditors | | | |
| Creditors: amounts falling due within one year | | 3,234 | 4,465 |
| Net current assets (liabilities): | | <u>38,734</u> | <u>46,435</u> |
| Total assets less current liabilities: | | 48,038 | 55,607 |
| Creditors: amounts falling due after more than one year: | | 0 | 7,090 |
| Provision for liabilities: | | 0 | 0 |
| Total net assets (liabilities): | | <u><u>48,038</u></u> | <u><u>48,517</u></u> |

The notes form part of these financial statements

KINASOURCE LIMITED

Abbreviated Balance sheet As at 30th June 2012 continued

| | Notes | 2012 £ | 2011 £ |
|----------------------------------|-------|---------------|---------------|
| Capital and reserves | | | |
| Called up share capital: | 5 | 100 | 100 |
| Revaluation reserve: | | 0 | 0 |
| Profit and Loss account: | | 47,938 | 48,417 |
| Total shareholders funds: | | <u>48,038</u> | <u>48,517</u> |

For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 14 December 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: Axel Knebel
Status: Director

The notes form part of these financial statements

KINASOURCE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (2008)

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and Machinery -25% on reducing balance.

Intangible fixed assets amortisation policy

Intangible assets are costs of patent application. Amortisation via anticipated income from propriety technology.

KINASOURCE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2012

3. Intangible assets

| | Total |
|-----------------------------|--------------|
| Cost | £ |
| At 01st July 2011: | 8,496 |
| Additions: | 605 |
| Disposals: | 0 |
| | <u>9,101</u> |
| Amortisation | £ |
| At 01st July 2011: | 0 |
| Provided during the period: | 0 |
| On disposals: | 0 |
| Other Adjustments: | 0 |
| At 30th June 2012: | <u>0</u> |
| Net book value | £ |
| At 30th June 2012: | <u>9,101</u> |
| At 30th June 2011: | <u>8,496</u> |

Intangible assets are patenting fees.

KINASOURCE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2012

4. Tangible assets

| | Total |
|-----------------------|-------|
| Cost | £ |
| At 01st July 2011: | 676 |
| Additions: | 0 |
| Disposals: | 413 |
| Revaluations: | 0 |
| Transfers: | 0 |
| At 30th June 2012: | 263 |
| Depreciation | |
| At 01st July 2011: | 0 |
| Charge for year: | 60 |
| On disposals: | 0 |
| At 30th June 2012: | 60 |
| Net book value | |
| At 30th June 2012: | 203 |
| At 30th June 2011: | 676 |

KINASOURCE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2012

5. Called up share capital

Allotted, called up and paid

| Previous period | | | 2011 |
|----------------------|------------------|-------------------------|------------|
| Class | Number of shares | Nominal value per share | Total |
| Ordinary shares: | 100 | 1.00 | 100 |
| Preference shares: | 0 | 0.00 | 0 |
| Total share capital: | | | <u>100</u> |
| Current period | | | 2012 |
| Class | Number of shares | Nominal value per share | Total |
| Ordinary shares: | 100 | 1.00 | 100 |
| Total share capital: | | | <u>100</u> |

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