

Revised  
Accounts

A<sup>2</sup>+B<sup>®</sup>

GEMINI THERMAL INSULATION LIMITED  
(Company Number: SC230250)

ABBREVIATED ACCOUNTS

31 DECEMBER 2008

TUESDAY



\*SBX6VFM2\*

SCT

08/12/2009

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COMPANIES HOUSE

Anderson Anderson & Brown LLP  
Chartered Accountants

**GEMINI THERMAL INSULATION LIMITED**  
**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

**A<sup>2</sup>+B<sup>®</sup>**

Company law requires the directors to prepare accounts for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- (a) select suitable accounting policies and then apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether or not applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and,
- (d) prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GEMINI THERMAL INSULATION LIMITED  
ABBREVIATED BALANCE SHEET - 31 DECEMBER 2008

A<sup>2</sup>+B<sup>®</sup>

	Note	2008 £	2007 £
CURRENT ASSETS			
Debtors		108,721	26,260
Cash at bank		233,319	184,516
		<u>342,040</u>	<u>210,776</u>
CREDITORS: <i>amounts falling due within one year</i>		255,926	149,652
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ 86,114</u>	<u>£ 61,124</u>
CAPITAL AND RESERVES			
Called up share capital	2	100	100
Profit and loss account		86,014	61,024
SHAREHOLDERS' FUNDS		<u>£ 86,114</u>	<u>£ 61,124</u>

In the directors' opinion the company is entitled under Section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 31 December 2008. No members who are entitled to, have requested an audit, in terms of Section 249B(2) of the Companies Act 1985.

The directors are responsible for ensuring that the company keeps accounting records which comply with Section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each year in accordance with the requirements of Section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors

  
Director - I Guthrie

25/11/09

Date

1. ACCOUNTING POLICIES

(a) *Basis of accounts preparation*

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

(b) *Foreign currencies*

Assets, liabilities, revenues and costs denominated in foreign currencies are recorded at the rates of exchange ruling at the dates of the transactions; monetary assets and liabilities at the balance sheet date are translated at the year-end rate of exchange. The resulting gains or losses are dealt with in the profit and loss account.

(c) *Taxation*

Current tax, including UK corporation tax and foreign tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have been originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the accounts that arise from the inclusion of gains and losses in tax assessments in the period which are different from those recognised in the accounts. Deferred tax has been measured on a non-discounted basis.

2. CALLED UP SHARE CAPITAL

2008 & 2007

Authorised: 5,000,000 Ordinary shares of £1 each

£ 5,000,000

Allotted and called up: 100 Ordinary shares of £1 each

£ 100

3. TRANSACTIONS WITH DIRECTORS

During the year the company entered into the following transactions with directors:

Related Party	Transaction	£	Balance due at year end £
I Guthrie, director	Director's loan	16,197	16,175

The loan to I Guthrie is interest free and has no fixed repayment terms. The maximum liability from I Guthrie during the year was £106,242.