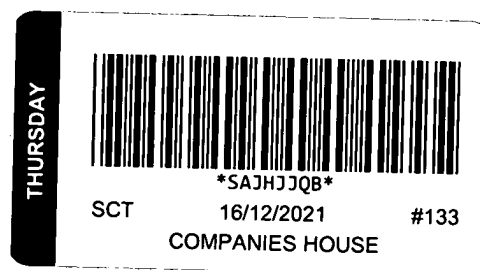


TRAVERSE PRODUCTIONS LIMITED

Company registration number SC230140

FILING ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021



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TRAVERSE PRODUCTIONS LIMITED

COMPANY INFORMATION

Directors	Sir J Elvidge D Moutrey D Reynolds M Madden (resigned 21 June 2021) M Ballantyne K Gibb (appointed 27 September 2021) C Wynn B Shanahan K Hurley R O'brien
Company secretary	Julie Pigott
Registered number	SC230140
Registered office	Cambridge Street Edinburgh EH1 2ED
Accountants	Azets Chartered Accountants Exchange Place 3 Semple Street Edinburgh EH3 8BL

TRAVERSE PRODUCTIONS LIMITED

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TRAVERSE PRODUCTIONS LIMITED
REGISTERED NUMBER: SC230140

BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Current assets			
Debtors		498	498
		<u>498</u>	<u>498</u>
Creditors: amounts falling due within one year	5	(3,220)	(3,220)
Net current liabilities		(2,722)	(2,722)
Total assets less current liabilities		(2,722)	(2,722)
Net liabilities		(2,722)	(2,722)
Capital and reserves			
Called up share capital	6	2	2
Profit and loss account		(2,724)	(2,724)
		<u>(2,722)</u>	<u>(2,722)</u>


For the year ended 31 March 2021 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


Sir J Elvidge
Director

Date: 13 December 2021

The notes on pages 2 to 4 form part of these financial statements.

TRAVERSE PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. General information

These financial statements are presented in Pounds Sterling (GBP) as that is the currency in which the majority of the company's transactions are denominated. They comprise the financial statements of the company drawn up for the year ended 31 March 2021.

The company is a private limited company limited by shares and is incorporated in Scotland. The company's registered number is SC230140.

The address of the company's registered office is Cambridge Street, Edinburgh, EH1 3HP.

The company was dormant during the current and previous accounting period.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with applicable law and United Kingdom Accounting Standards including Section 1A 'Small Entities' of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice applicable to Small Entities).

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A) of the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the company's accounting policies.

2.2 Going concern

The company was dormant during the current and previous accounting period. The directors consider that the company will continue in existence for the foreseeable future.

2.3 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or in case of an out-right short-term loan that is not at market rate, the financial asset or liability is measured, initially at the present value of future cash flows discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost, unless it qualifies as a loan from a director in the case of a small company, or a public benefit entity concessionary loan.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of income and retained earnings.

TRAVERSE PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.3 Financial instruments (continued)

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the company would receive for the asset if it were to be sold at the balance sheet date.

Financial assets and liabilities are offset and the net amount reported in the Balance sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.5 Creditors

Short term creditors are measured at the transaction price.

3. Employees

The company has no employees other than the directors, who did not receive any remuneration (2020 - £NIL)

4. Debtors

	2021 £	2020 £
Amounts owed by group undertakings	393	393
Other debtors	105	105
	<u>498</u>	<u>498</u>

TRAVERSE PRODUCTIONS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

5. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Amounts owed to group undertakings	2,945	2,945
Other creditors	275	275
	<u>3,220</u>	<u>3,220</u>

6. Called up share capital

	2021	2020
	£	£
Authorised		
100 (2020 - 100) Ordinary shares of £1.00 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
2 (2020 - 2) Ordinary shares of £1.00 each	<u>2</u>	<u>2</u>

7. Controlling party

The ultimate holding company is Traverse Theatre (Scotland) Limited, a charitable company registered in Scotland (SC076037). The registered office of Traverse Theatre (Scotland) Limited is Cambridge Street, Edinburgh, EH1 2ED.